



# ವಾರ್ಷಿಕ ವರದಿ Annual Report

2021-22



ಉದ್ಯಮಶೀಲತೆ ಅಭಿವೃದ್ಧಿಗೆ 63 ವರ್ಷಗಳ ಸುದೀರ್ಘ ಸೇವೆ  
63 years accomplished service for entrepreneurship development



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ  
Karnataka State Financial Corporation



ಶ್ರೀ ಐ ಎಸ್ ಎನ್ ಪ್ರಸಾದ್, ಭಾ.ಆ.ಸೇ.  
ಅಧ್ಯಕ್ಷರು

**Sri I S N PRASAD, IAS**  
Chairman



ಡಾ. ಏಕ್ರೂಪ್ ಕೌರ್, ಭಾ.ಆ.ಸೇ.  
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು

**Dr. EKROOP CAUR, IAS**  
Managing Director



## ನಿರ್ದೇಶಕರ ಮಂಡಳಿ BOARD OF DIRECTORS



ಡಾ. ಪಿ.ಸಿ. ಜಾಫರ್, ಭಾ.ಆ.ಸೇ.  
Dr. P.C. Jaffer, IAS



ಶ್ರೀಮತಿ ಗುಂಜನ್ ಕೃಷ್ಣ, ಭಾ.ಆ.ಸೇ.  
Smt Gunjan Krishna, IAS



ಶ್ರೀ ಸತ್ಯಕಿ ರಸ್ತೋಗಿ  
Sri Satyaki Rastogi



ಶ್ರೀ ಜಿ ಎ ರಾಮಕೃಷ್ಣ  
Sri G A Ramakrishna



ಶ್ರೀ ದೇಬಾನಂದ ಸಾಹು  
Sri Debananda Sahoo



ಶ್ರೀ ಬೆಳ್ಳಿ ಪ್ರಕಾಶ್, ಎಂ.ಎಲ್.ಎ.  
Sri Belli Prakash, MLA



ಡಾ. ಡಿ. ಶೀಲಾ ಕುಮಾರಿ  
Dr. D Sheela Kumari



ಸಿಎ ಎಸ್ ಅನಂತನ್  
CA S Ananthan



## BOARD OF DIRECTORS

### Directors on the Board of KSFC during the FY 2021-22

Sl.No.	Name	Period		U/s of SFCs Act
		From	To	
1	Sri I.S.N.Prasad, IAS, Chairman	05.07.2016 05.07.2019	04.07.2019	10(b)/ 15(1)
2	Dr.P.C.Jaffer, IAS,	24.10.2019		10(e)
3	Smt Gunjan Krishna, IAS,	27.02.2019 10.03.2022	26.02.2022	10(b)
4	Sri Ramesh Dharmaji Sri Satyaki Rastogi	27.08.2020 28.12.2021	27.12.2021	10 (c)
5	Sri Ramakrishna G.A	28.07.2020		10(d)
6	Sri V.M Giridhar Sri Debananda Sahoo	23.10.2020 17.07.2021	30.06.2021	10(d)
7	Sri K.N.Rajanna Sri Belli Prakash, MLA	25.07.2018 14.07.2021	13.07.2021	10(e)
8	Dr. D.Sheela Kumari	14.07.2021		
9	CA. S.Ananthan	05.06.2020 10.11.2021	31.07.2021	10(e)
10	Dr.Ekroop Caur IAS., Managing Director	03.07.2017 02.07.2020	02.07.2020	10(f)

## EXECUTIVE COMMITTEE

### Members of the Executive Committee during the FY 2021-22

Sl.No.	Name	Period		U/s of SFCs Act
		From	To	
1	Dr.Ekroop Caur, IAS., Managing Director	03.07.2017 02.07.2020	02.07.2020	18(1)
2	Smt Gunjan Krishna, IAS,	27.02.2019 10.03.2022	26.02.2022	18(1)
3	Sri Ramesh Dharmaji Sri Satyaki Rastogi	27.08.2020 28.12.2021	27.12.2021	18(1)
4	Sri Ramakrishna G.A	28.07.2020		18(1)
5	Sri V.M Giridhar Sri Debananda Sahoo	23.10.2020 17.07.2021	30.06.2021	18(1)
6	CA. S.Ananthan	05.06.2020 10.11.2021	31.07.2021	18(1)

#### Executive Directors I/c

Sri Shivaprakash B.C

Sri M.A. Murthy

#### General Managers I/c

Sri Venkatesh N.

Sri Ashok H. Kurani

#### Legal Advisor

Sri Bipin Hegde

#### Addl. Legal Advisor

Sri Mali Patil P.S.

#### Auditors

M/s. Suresh & Co.

Chartered Accountants



## ನಿರ್ದೇಶಕರ ಮಂಡಳಿ

2021-2022ನೇ ಸಾಲಿನ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ ನಿರ್ದೇಶಕರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಅವಧಿ		ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯ್ದೆ ಪ್ರಕಾರ
		ಇಂದ	ವರೆಗೆ	
1	ಶ್ರೀ ಐ.ಎಸ್.ಎನ್. ಪ್ರಸಾದ್, ಭಾ.ಆ.ಸೇ., ಅಧ್ಯಕ್ಷರು	05.07.2016 05.07.2019	04.07.2019	10(b)/ 15(1)
2	ಡಾ   ಪಿ.ಸಿ.ಚಾಫರ್, ಭಾ.ಆ.ಸೇ.,	24.10.2019		10(e)
3	ಶ್ರೀಮತಿ ಗುಂಜನ್ ಕೃಷ್ಣ, ಭಾ.ಆ.ಸೇ.,	27.02.2019 10.03.2022	26.02.2022	10(b)
4	ಶ್ರೀ ರಮೇಶ್ ಧರ್ಮಾಜಿ ಶ್ರೀ ಸತ್ಯಕಿ ರಸ್ತೋಗಿ	27.08.2020 28.12.2021	27.12.2021	10 (c)
5	ಶ್ರೀ ರಾಮಕೃಷ್ಣ ಜಿ.ಎ.	28.07.2020		10(d)
6	ಶ್ರೀ ವಿ.ಎಮ್. ಗಿರಿಧರ್ ಶ್ರೀ ದೇಬಾನಂದ ಸಾಹು	23.10.2020 17.07.2021	30.06.2021	10(d)
7	ಶ್ರೀ ಕೆ.ಎನ್.ರಾಜಣ್ಣ ಶ್ರೀ ಬೆಳ್ಳಿ ಪ್ರಕಾಶ್, ಎಂ.ಎಲ್.ಎ.	25.07.2018 14.07.2021	13.07.2021	10(e)
8	ಡಾ. ಡಿ.ಶೀಲಾಕುಮಾರಿ	14.07.2021		
9	ಸಿ.ಎ. ಎಸ್.ಅನಂತನ್	05.06.2020 10.11.2021	31.07.2021	10(e)
10	ಡಾ. ಏಕ್‌ರೂಪ್ ಕೌರ್, ಭಾ.ಆ.ಸೇ., ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು	03.07.2017 02.07.2020	02.07.2020	10(f)

## ಕಾರ್ಯಕಾರಿ ಸಮಿತಿ

2021-22ನೇ ಸಾಲಿನ ಕಾರ್ಯಕಾರಿ ಸಮಿತಿ ಸದಸ್ಯರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಅವಧಿ		ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯ್ದೆ ಪ್ರಕಾರ
		ಇಂದ	ವರೆಗೆ	
1	ಡಾ.ಏಕ್‌ರೂಪ್ ಕೌರ್, ಭಾ.ಆ.ಸೇ., ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು	03.07.2017 02.07.2020	02.07.2020	18(1)
2	ಶ್ರೀಮತಿ ಗುಂಜನ್ ಕೃಷ್ಣ, ಭಾ.ಆ.ಸೇ.,	27.02.2019 10.03.2022	26.02.2022	18(1)
3	ಶ್ರೀ ರಮೇಶ್ ಧರ್ಮಾಜಿ ಶ್ರೀ ಸತ್ಯಕಿ ರಸ್ತೋಗಿ	27.08.2020 28.12.2021	27.12.2021	18(1)
4	ಶ್ರೀ ರಾಮಕೃಷ್ಣ ಜಿ.ಎ	28.07.2020		18(1)
5	ಶ್ರೀ ವಿ.ಎಮ್ ಗಿರಿಧರ್ ಶ್ರೀ ದೇಬಾನಂದ ಸಾಹು	23.10.2020 17.07.2021	30.06.2021	18(1)
6	ಸಿ.ಎ. ಎಸ್.ಅನಂತನ್	05.06.2020 10.11.2021	31.07.2021	18(1)

ಕಾರ್ಯನಿರ್ವಾಹಕ ನಿರ್ದೇಶಕರು (ಪ್ರಚಾರ)

ಶ್ರೀ ಶಿವಪ್ರಕಾಶ್ ಬಿ.ಸಿ.

ಶ್ರೀ ಎಂ.ಎ. ಮೂರ್ತಿ

ಪ್ರಧಾನ ವ್ಯವಸ್ಥಾಪಕರು (ಪ್ರಚಾರ)

ಶ್ರೀ ವೆಂಕಟೇಶ್ ಎನ್

ಶ್ರೀ ಅಶೋಕ್ ಹೆಚ್. ಕುರಣಿ

ಕಾನೂನು ಸಲಹೆಗಾರರು

ಶ್ರೀ ಬಿಪಿನ್ ಹೆಗಡೆ

ಹೆಚ್ಚುವರಿ ಕಾನೂನು ಸಲಹೆಗಾರರು

ಶ್ರೀ ಮಾಲಿ ಪಾಟೀಲ್ ಪಿ.ಎಸ್ .

ಲೆಕ್ಕ ಪರಿಶೋಧಕರು

ಮೆ. ಸುರೇಶ್ & ಕಂ.

ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್



## OPERATIONS AT A GLANCE

(Amount : ₹ in crore)

Particulars	2019-20	2020-21	2021-22	Since Inception upto 31.03.2022
Paid up capital at the year end	476.94	795.39	895.39	--
Gross Sanctions				
a. Number	710	445	461	1,75,123
b. Amount	667.81	401.66	493.25	18,779.63
Assistance to Micro & SSIs				
a. Number	663	417	405	1,16,582
b. Amount	601.68	375.77	432.72	11,978.08
Disbursements	727.90	432.96	386.46	14,776.29
Loans Outstanding	2,208.25	2,186.89	2,100.15	--
Recoveries	720.85	638.68	741.89	19,259.93
% age of NPA (net)	5.12	5.09	4.74	--
Income	358.81	484.09	384.19	--
Expenditure	313.89	441.19	276.87	--
Profit Before Tax	44.92	42.90	107.32	--





## ಕಾರ್ಯಾಚರಣೆಯ ಕಿರುನೋಟ

(ಮೊತ್ತ : ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ವಿವರಗಳು	2019-20	2020-21	2021-22	ಸಂಚಿತ 31.03.2022ರ ವರೆಗೆ
ವರ್ಷಾಂತ್ಯದಲ್ಲಿದ್ದಂತೆ ಸಂದಾಯಿತ ಬಂಡವಾಳ	476.94	795.39	895.39	--
ಒಟ್ಟು ಮಂಜೂರಾತಿ				
ಅ. ಸಂಖ್ಯೆ	710	445	461	1,75,123
ಆ. ಮೊತ್ತ	667.81	401.66	493.25	18,779.63
ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು				
ಅ. ಸಂಖ್ಯೆ	663	417	405	1,16,582
ಆ. ಮೊತ್ತ	601.68	375.77	432.72	11,978.08
ವಿತರಣೆ	727.90	432.96	386.46	14,776.29
ಸಾಲದ ಬಾಕಿ	2,208.25	2,186.89	2,100.15	--
ವಸೂಲಾತಿ	720.85	638.68	741.89	19,259.93
ಶೇಕಡವಾರು ಅನುತ್ಪಾದಕ ಆಸ್ತಿ (ನಿವ್ವಳ)	5.12	5.09	4.74	--
ಆದಾಯ	358.81	484.09	384.19	--
ಖರ್ಚು	313.89	441.19	276.87	--
ತೆರಿಗೆ ಮುಂಚಿನ ಲಾಭ	44.92	42.90	107.32	--





## ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ 2021-22ರ ವಾರ್ಷಿಕ ವರದಿ

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು 31-3-2022ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡು ಸಂಸ್ಥೆಯ ಕಾರ್ಯಾಚರಣೆಯ 63ನೇ ವಾರ್ಷಿಕ ವರದಿ ಹಾಗೂ ಪರಿಶೋಧಿಸಲ್ಪಟ್ಟ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಮಂಡಿಸಲು ಹರ್ಷಿಸುತ್ತದೆ. ಪ್ರಸಕ್ತ ವರ್ಷ 2021-22ರಲ್ಲಿ ಕೋವಿಡ್-19ರ ಸಾಂಕ್ರಾಮಿಕ ರೋಗದ ಕಾರಣದಿಂದ ತೀವ್ರ ಆರ್ಥಿಕ ಸಂಕಷ್ಟದಲ್ಲೂ ಸಂಸ್ಥೆಯ ಕಾರ್ಯಕ್ಷಮತೆಯು ಗಮನಾರ್ಹವಾಗಿದೆ. ಸಂಸ್ಥೆಯು ಆರ್ಥಿಕ ಸ್ಥಿತಿಯನ್ನು ಕ್ರೋಢೀಕರಿಸಿ ತೆರಿಗೆ ಪೂರ್ವ ರೂ.107.33 ಕೋಟಿಗಳ ದಾಖಲೆ ಲಾಭವನ್ನು ಗಳಿಸಿದೆ ಹಾಗೂ ರೂ.66.61 ಕೋಟಿಗಳ ನಿವ್ವಳ ಲಾಭವನ್ನು ಗಳಿಸಿದೆ.

ಸಂಸ್ಥೆಯ ಪ್ರಗತಿಯ ಪ್ರಮುಖ ಅಂಶಗಳನ್ನು ಪರಿಶೀಲಿಸುವ ಮುನ್ನ ಜಾಗತಿಕ, ರಾಷ್ಟ್ರ ಹಾಗೂ ರಾಜ್ಯ ಆರ್ಥಿಕತೆಯ ಪಕ್ಷಿನೋಟವನ್ನು ಪರಿಶೀಲಿಸಬಹುದು.

### ಜಾಗತಿಕ ಆರ್ಥಿಕ ನೋಟ :

ಜಾಗತಿಕ ಆರ್ಥಿಕ ಮಟ್ಟದಲ್ಲಿ ಮುಂದುವರಿದ ಕೋವಿಡ್ ಉಲ್ಬಣಗಳು, ಕಡಿಮೆಯಾದ ಹಣಕಾಸಿನ ಬೆಂಬಲ ಮತ್ತು ದೀರ್ಘಕಾಲದ ಪೂರೈಕೆ ಅಡಚಣೆಗಳ ಪ್ರತಿಬಿಂಬದಿಂದ 2020-21ರಲ್ಲಿ ಅಂದಾಜು ಮಾಡಿದ ಜಾಗತಿಕ ಬೆಳವಣಿಗೆಯ ಅಂದಾಜು 5.5 ಪ್ರತಿಶತಕ್ಕೆ ಮರುಕಳಿಸಿದರೂ 2022ರಲ್ಲಿ 4.1 ಪ್ರತಿಶತಕ್ಕೆ ಗಮನಾರ್ಹವಾಗಿ ಕ್ಷೀಣಿಸುತ್ತದೆಂದು ನಿರೀಕ್ಷಿಸಲಾಗಿದೆ. ಜಾಗತಿಕ ಮಟ್ಟದಲ್ಲಿ ಸಾಂಕ್ರಾಮಿಕ ಪುನರುತ್ಥಾನದ ಪರಿಣಾಮದಿಂದ ಕಡಿಮೆ ಆಹಾರಧಾನ್ಯಗಳ ಉತ್ಪಾದನೆಯಿಂದ ಕಡಿಮೆ ಪೂರೈಕೆಗೆ ಕಾರಣವಾಗಿದೆ. ಇದರಿಂದ ಪ್ರಸ್ತುತ ಬೆಳವಣಿಗೆಯ ದೃಷ್ಟಿಕೋನವು ದುರ್ಬಲವಾಗಿದೆ ಮತ್ತು ಜಾಗತಿಕ ಹಣದುಬ್ಬರವು ಹಿಂದಿನ ವರ್ಷದ ಅಂದಾಜಿಗಿಂತ ಗಮನಾರ್ಹವಾಗಿ ಹೆಚ್ಚಿದೆ.

80 ವರ್ಷಗಳ ಅಭಿವೃದ್ಧಿಯ ನಂತರ ಕೋವಿಡ್-19ರ ಪರಿಣಾಮದಿಂದ ಜಾಗತಿಕ ಬೆಳವಣಿಗೆಯ 2021-22ರಲ್ಲಿ 5.5 ಪ್ರತಿಶತಕ್ಕೆ ಏರಿಕೆಯೆಂದು ಅಂದಾಜಿಸಲಾಗಿದೆ. ಈ ಬೆಳವಣಿಗೆಯಿಂದ ಅನೇಕ ದೇಶಗಳಲ್ಲಿ ಸಾಂಕ್ರಾಮಿಕ ಸಂಬಂಧಿತ ಲಾಕ್‌ಡೌನ್‌ಗಳ ಸಡಿಲಿಕೆಯ ಪ್ರಕ್ರಿಯೆಯು ಹೆಚ್ಚಾಗಿ ಕಂಡುಬಂದಿದೆ. ಕೋವಿಡ್-19ರ ಸಾಂಕ್ರಾಮಿಕ ಮತ್ತು ವ್ಯಾಪಕವಾದ ಅಗತ್ಯ ವಸ್ತುಗಳ ಪೂರೈಕೆ ಅಡಚಣೆಗಳ ಪುನರುತ್ಥಾನಗಳು ಕಳೆದ ಹಣಕಾಸು ವರ್ಷದ ದ್ವಿತೀಯ ಅರ್ಧದಲ್ಲಿ ಜಾಗತಿಕ ಆರ್ಥಿಕ ಚಟುವಟಿಕೆಗಳ ಮೇಲೆ ಗಮನಾರ್ಹವಾಗಿ ಪರಿಣಾಮ ಬೀರಿದೆ.

### ಭಾರತೀಯ ಆರ್ಥಿಕ ನೋಟ:

ಭಾರತೀಯ ಆರ್ಥಿಕತೆ 2021ರ ಒಟ್ಟು ರಾಷ್ಟ್ರೀಯ ಉತ್ಪನ್ನವು ದ್ವಿತೀಯ ಅರ್ಧದಿಂದ ನಿರಂತರ ಚೇತರಿಕೆ ಕಂಡಿದೆ. ಎಪ್ರಿಲ್-ಜೂನ್ 2021ರಲ್ಲಿ ದೇಶವು ಕೋವಿಡ್-19ರ 2ನೇ ಅಲೆಯ ಪ್ರಭಾವವು ಆರೋಗ್ಯದ ದೃಷ್ಟಿಕೋನದಿಂದ ಹೆಚ್ಚು ತೀವ್ರವಾಗಿದ್ದರೂ ಹಣಕಾಸು ವರ್ಷ 2020ರ ಲಾಕ್‌ಡೌನ್ ಪರಿಣಾಮದಿಂದ ಆರ್ಥಿಕ ಅಭಿವೃದ್ಧಿಯು ಕುಂಠಿತಗೊಂಡಿತ್ತು. ಒಟ್ಟು ರಾಷ್ಟ್ರೀಯ ಉತ್ಪನ್ನ (ಜಿಡಿಪಿ) ಬೆಳವಣಿಗೆಯು 2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಶೇ.9.2ರಷ್ಟು ವಿಸ್ತರಣೆಯನ್ನು ದಾಖಲಿಸುತ್ತದೆಯೆಂದು ಅಂದಾಜು ಮಾಡಲಾಗಿದೆ. ಇದರಿಂದಾಗಿ ರಾಷ್ಟ್ರೀಯ ಆರ್ಥಿಕ ಉತ್ಪಾದನೆಯ ಮಟ್ಟವು ಕೋವಿಡ್-19ರ ಪೂರ್ವದಲ್ಲಿದ್ದ ಆರ್ಥಿಕ ಸ್ಥಿತಿಯ ಮಟ್ಟವನ್ನು ಮೀರಿಸುತ್ತದೆಂದು ಅಂದಾಜಿಸಲಾಗಿದೆ.

ಕೋವಿಡ್-19ರ ಸಾಂಕ್ರಾಮಿಕವು ಕೃಷಿವಲಯದ ಮೇಲೆ ಹೆಚ್ಚಿನ ಪರಿಣಾಮ ಬೀರಲಿಲ್ಲ. ಆದ್ದರಿಂದ ಹಣಕಾಸು ವರ್ಷ 2020-21ರಲ್ಲಿ ಶೇ.3.6 ರಿಂದ 2021-22ರಲ್ಲಿ ಶೇ.3.9ರಷ್ಟು ಬೆಳವಣಿಗೆ ಕಾಣಬಹುದೆಂದು ಅಂದಾಜಿಸಲಾಗಿದೆ. ಕೈಗಾರಿಕಾ ವಲಯವು ಹಣಕಾಸು ವರ್ಷ 2020-21ರಲ್ಲಿ ಶೇ.7ಕ್ಕೆ ಕುಂಠಿತವಾದ ಬೆಳವಣಿಗೆಯು ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ 11.8ಕ್ಕೆ ಏರಿಕೆಯಾಗಿದೆ. ಉತ್ಪಾದನೆ, ನಿರ್ಮಾಣ ಮತ್ತು ಗಣಿಗಾರಿಕೆ, ಉಪವಲಯಗಳೂ ರಾಷ್ಟ್ರೀಯ ಒಟ್ಟು ಉತ್ಪನ್ನಕ್ಕೆ ಶೇ.28.2ರಷ್ಟು ಕೊಡುಗೆ ನೀಡಿದೆ. ಭಾರತೀಯ ಆರ್ಥಿಕ ಚಟುವಟಿಕೆಯಲ್ಲಿ ಸೇವಾ ಕ್ಷೇತ್ರ ವಲಯದ ಕೊಡುಗೆಯು ಅರ್ಧಕ್ಕಿಂತ ಹೆಚ್ಚು ಭಾಗವನ್ನು ಹೊಂದಿದೆ ಮತ್ತು ವಿಶೇಷವಾಗಿ ಮಾನವ ಸಂಪನ್ಮೂಲ ಕೋವಿಡ್-19ರ ಸಂಬಂಧಿತ ಚಟುವಟಿಕೆಗಳು ಹೆಚ್ಚು ಪ್ರಭಾವಿತವಾಗಿ ಕೊಡುಗೆ ನೀಡಿದೆ.

ಒಟ್ಟಾರೆ ಸೇವಾಕ್ಷೇತ್ರ ವಲಯವು 2020-21ರಲ್ಲಿ ಶೇ.8.4ರಷ್ಟು ಬೆಳವಣಿಗೆಯನ್ನು ಕಂಡು ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ ಶೇ.8.2ಕ್ಕೆ ಕುಸಿದಿದೆ ಇದರಿಂದಾಗಿ ಇತರೆ ವಿವಿಧ ಉಪವಲಯಗಳ ಕಾರ್ಯಕ್ಷಮತೆಯು ಕುಂಠಿತವಾಗುವ ಸಂಭವವಿದೆ.

### ಕರ್ನಾಟಕ ಆರ್ಥಿಕತೆ :

ಕರ್ನಾಟಕ ರಾಜ್ಯವು ಮಾಹಿತಿ ತಂತ್ರಜ್ಞಾನ, ಸಮಾಜ ಕಲ್ಯಾಣ, ಸಾಮಾಜಿಕ ಲಿಂಗ ಸಮಾನತೆ ಮತ್ತು ತಾಂತ್ರಿಕ ಅವಿಷ್ಕಾರಗಳನ್ನು



## KARNATAKA STATE FINANCIAL CORPORATION DIRECTORS' REPORT 2021-22

The Directors of the Corporation have great pleasure in presenting the 63rd Annual Report on operations of the Corporation, together with, the audited statement of accounts for the year ended 31st March 2022.

During the Financial Year 2021-22, the Corporation consolidated its financial position and recorded profits by registering a profit before tax of Rs.107.32 crore and net profit of Rs.66.61 crore. The performance of the Corporation is remarkable in the pace of severe economic distress caused on account of COVID-19 pandemic.

A Bird's eye view of the global, national and state's economic scenario is reviewed before scrolling on the operational performance of the Corporation for the Financial Year 2021-22.

### **Global Economy :**

After rebounding to an estimated 5.5 percent in 2021, global growth is expected to decelerate markedly to 4.1 percent in 2022, reflecting continued COVID-19 flare-ups, diminished fiscal support and lingering supply bottlenecks. The near-term outlook for global growth is somewhat weaker and for global inflation notably higher, than previously envisioned, owing to pandemic resurgence, higher food and energy prices and more pernicious supply disruptions.

Global growth is estimated to have surged to 5.5 percent in 2021-22 its strongest post-recession pace in 80 years, as a relaxation of pandemic-

related lockdowns in many countries helped boost demand. Notwithstanding this annual increase, resurgences of the COVID-19 pandemic and widespread supply bottlenecks weighed appreciably on global activity in the second half of last year.

### **Indian Economy :**

The Indian economy, as seen in quarterly estimates of GDP, has been staging a sustained recovery since the second half of 2020-21. Although the second wave of the pandemic in April- June 2021 was more severe from a health perspective, the economic impact was muted compared to the national lockdown of the previous year. Advance estimates suggest that GDP will record an expansion of 9.2 per cent in 2021-22. This implies that the level of real economic output will surpass the pre-COVID level of 2019-20.

The agricultural sector was the least impacted by the pandemic-related disruptions. It is estimated to grow 3.9 per cent in 2021-22 on top of 3.6 per cent in the previous year. The industrial sector went through a big swing by first contracting by 7 per cent in 2020-21 and then expanding by 11.8 per cent in 2021-22. The manufacturing, construction and mining sub-sectors went through the same swing. The share of industry in GVA is now estimated at 28.2 per cent.

Service sector account for more than half of the Indian economy and was the most impacted by the COVID-19 related restrictions, especially for activities that need human contact. Although the



ಬೆಂಬಲಿಸುತ್ತಾ ರಾಜ್ಯದ ಅಭಿವೃದ್ಧಿಗೆ ಪ್ರಾಮುಖ್ಯತೆ ನೀಡಿದೆ. ಕರ್ನಾಟಕ ರಾಜ್ಯದ ಒಟ್ಟು ಉತ್ಪನ್ನ (ಜಿ.ಎಸ್.ಡಿ.ಪಿ)ಯು ಹಣಕಾಸು ವರ್ಷ 2020-21ರಲ್ಲಿ ಅಂದಾಜಿಸಲಾದ ಮೊತ್ತವು 17.31 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗಳಿಂದ ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ 20.50 ಲಕ್ಷ ಕೋಟಿ ರೂ.ಗಳಿಗೆ ಹೆಚ್ಚಿಸಲಾಗಿದೆ. ರಾಜ್ಯವು ಭಾರತದ ರಾಷ್ಟ್ರೀಯ ಒಟ್ಟು ಉತ್ಪನ್ನಕ್ಕೆ ರೂ. 232.15 ಕೋಟಿಗಳ ಕೊಡುಗೆ ನೀಡಿ, ಶೇ.8.80 ಪಾಲು ಹೊಂದಿದೆ. ರಾಷ್ಟ್ರೀಯ ಆರ್ಥಿಕತೆಯ ಶೇ.-3ಕ್ಕೆ ಹೋಲಿಸಿದರೆ ರಾಜ್ಯವು ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ ಶೇ.7.2 ರಷ್ಟು ಅಭಿವೃದ್ಧಿ ಕಂಡುಬಂದಿದೆ.

ಒಟ್ಟಾರೆ ರಾಜ್ಯದ ಆಂತರಿಕ ಉತ್ಪನ್ನಕ್ಕೆ (GSDP) ಗೆ ಕೃಷಿ ವಲಯದ ಕೊಡುಗೆಯು 2020-21ಕ್ಕೆ ಹೋಲಿಸಿದರೆ 2021-22ರಲ್ಲಿ ಶೇ.14.30 ರಿಂದ ಶೇ.14.10ಕ್ಕೆ ಕನಿಷ್ಠ ಇಳಿಕೆ ಕಂಡಿದೆ. ಕೈಗಾರಿಕೆ ವಲಯವು 2020-21ಕ್ಕೆ ಹೋಲಿಸಿದರೆ 2021-22ರಲ್ಲಿ ಶೇ.19.40 ರಿಂದ ಶೇ.19.80 ಅಲ್ಪ ಏರಿಕೆ ಕಂಡಿದೆ. ರಾಜ್ಯದ ಒಟ್ಟು ಆಂತರಿಕ ಉತ್ಪನ್ನದ (GSDP) ಅತಿದೊಡ್ಡ ಅಂಶವಾಗಿರುವ ಸೇವಾ ವಲಯದ ಕೊಡುಗೆ 2020-21ರಲ್ಲಿ ಶೇ.66.30 ರಿಂದ 2021-22ರಲ್ಲಿ ಶೇ.66.10ಕ್ಕೆ ಕನಿಷ್ಠ ಇಳಿಕೆ ಕಂಡಿದೆ. ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ ರಿಯಲ್ ಎಸ್ಟೇಟ್, ವೃತ್ತಿಪರ ಸೇವೆಗಳ ಕೊಡುಗೆಯು (ಶೇ.33.21), ಉತ್ಪನ್ನ ವಲಯವು (ಶೇ.12.52), ವ್ಯಾಪಾರ ಮತ್ತು ದುರಸ್ತಿ ಸೇವೆಗಳು (ಶೇ.11.55), ಗಳಷ್ಟು ಒಟ್ಟು ಸೇವಾ ವಲಯದಲ್ಲಿ ಪಾಲು ಹೊಂದಿದೆ.

ಪ್ರಸಕ್ತ ಬೆಲೆಗಳಲ್ಲಿ 2020-21 ಸಾಲಿನಲ್ಲಿ ರಾಜ್ಯದ ನಿವ್ವಳ ತಲಾ ಆದಾಯವು ರೂ.2,36,451 ಗಳಷ್ಟಿದ್ದು, ಈ ಮೊತ್ತವು 2021-22ನೇ ಸಾಲಿಗೆ ಶೇ.17.9 ರಷ್ಟು ಹೆಚ್ಚಳದೊಂದಿಗೆ ರೂ.2,78,786/-ಗಳಷ್ಟು ಆಗಬಹುದೆಂದು ಅಂದಾಜಿಸಲಾಗಿದೆ. ಕರ್ನಾಟಕ ರಾಜ್ಯದ ತಲಾ ಆದಾಯವು ಅಖಿಲ ಭಾರತದ ತಲಾ ಆದಾಯಕ್ಕಿಂತ ಹೆಚ್ಚಿದೆ.

ಹಣಕಾಸು ವರ್ಷ 2021-22ರ (ಸೆಪ್ಟೆಂಬರ್ 2021ರ ರವರೆಗೆ) ರಾಜ್ಯದ ಒಟ್ಟು ರಫ್ತು ಮೌಲ್ಯವು ರೂ.4,30,343/- ಕೋಟಿ ಗಳಾಗಿರುತ್ತದೆ. ರಾಜ್ಯದ ಎಲೆಕ್ಟ್ರಾನಿಕ್ ಮತ್ತು ಕಂಪ್ಯೂಟರ್ ಸಾಫ್ಟ್‌ವೇರ್ ರಫ್ತು ಮೌಲ್ಯವು ಶೇ.20.21ರಷ್ಟಾಗಿರುತ್ತದೆ.

ಪ್ರಸಕ್ತ ವರ್ಷ 2021-22ರಲ್ಲಿ ರಾಜ್ಯದ ಏಕಗವಾಕ್ಷಿ ಯೋಜನಾ ಮಂಜೂರಾತಿ ಸಮಿತಿಯ ಮೂಲಕ ರಾಜ್ಯವು ಬಂಡವಾಳವನ್ನು ಆಕರ್ಷಿಸುತ್ತಿದೆ. ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ 447 ಯೋಜನೆಗಳಿಂದ 21,321.95 ಕೋಟಿ ರೂ.ಗಳ ಮೊತ್ತದ ಉದ್ದೇಶಿತ ಬಂಡವಾಳ ಹೂಡಿಕೆಗೆ ಅನುಮೋದನೆ ನೀಡಿದೆ. ಈ ಕೈಗಾರಿಕಾ

ಯೋಜನೆಗಳಿಂದ ಸುಮಾರು 1,22,403 ಉದ್ಯೋಗಾವಕಾಶ ಸೃಷ್ಟಿಯಾಗಲಿದೆ.

ರಾಜ್ಯದ ಉನ್ನತ ಮಟ್ಟದ ಯೋಜನಾ ಮಂಜೂರಾತಿ ಸಮಿತಿಯು 13 ಬೃಹತ್ ಕೈಗಾರಿಕಾ ಯೋಜನೆಗಳಿಂದ 35,906.11 ಕೋಟಿ ರೂ.ಗಳ ಉದ್ದೇಶಿತ ಬಂಡವಾಳ ಹೂಡಿಕೆಗೆ ಅನುಮೋದನೆ ನೀಡಿದ್ದು ಈ 13 ಬೃಹತ್ ಯೋಜನೆಗಳಿಂದ ಸುಮಾರು 11,137 ಉದ್ಯೋಗಾವಕಾಶ ರಾಜ್ಯದಲ್ಲಿ ಸೃಷ್ಟಿಯಾಗಲಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯವು ವಿದೇಶಿ ನೇರ ಬಂಡವಾಳ ಆಕರ್ಷಿಸುವುದರಲ್ಲಿ ಹೆಚ್ಚಿನ ಪಾಲು ಹೊಂದಿದ್ದು ಪ್ರಸಕ್ತ ವರ್ಷ 2021-22 (ನವೆಂಬರ್ 2021 ಅಂತ್ಯದವರೆಗೆ) US\$ 8,448 ಮಿಲಿಯನ್ ವಿದೇಶಿ ನೇರ ಬಂಡವಾಳ ಹೂಡಿಕೆಯನ್ನು ಆಕರ್ಷಿಸಲಾಗಿದೆ.

ಅತಿಸಣ್ಣ, ಸಣ್ಣ ಮತ್ತು ಮಧ್ಯಮ ಗಾತ್ರದ ಉದ್ಯಮಗಳು ರಾಜ್ಯದ ಕೈಗಾರಿಕಾ ಅಭಿವೃದ್ಧಿಗೆ ಪ್ರಮುಖ ಕೊಡುಗೆ ನೀಡಿದೆ. ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷ 2021-22 ರಲ್ಲಿ (ನವೆಂಬರ್ 2021ರ ಅಂತ್ಯದವರೆಗೆ) 80,735 ಅತಿ ಸಣ್ಣ, ಸಣ್ಣ ಮತ್ತು ಮಧ್ಯಮ ಗಾತ್ರದ ನೂತನ ಕೈಗಾರಿಕೆಗಳು ರಾಜ್ಯದಲ್ಲಿ ನೋಂದಾಯಿಸಿಕೊಂಡಿದ್ದು ಈ ಕೈಗಾರಿಕಾ ಘಟಕಗಳಿಂದ ಸುಮಾರು 2,934.84 ಕೋಟಿ ರೂ.ಗಳ ಬಂಡವಾಳ ಹೂಡಿಕೆಯಾಗುವ ಸಾಧ್ಯತೆಯಿದ್ದು 6,51,934 ಉದ್ಯೋಗಾವಕಾಶ ಸೃಷ್ಟಿಯಾಗಲಿದೆ.

**ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗೆ ರಾಜ್ಯ ಸರ್ಕಾರದ ಬೆಂಬಲ :**

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಕರ್ನಾಟಕ ಸರ್ಕಾರವು ಸಂಸ್ಥೆಗೆ 50.00 ಕೋಟಿ ರೂ.ಗಳ ಈಕ್ವಿಟಿ ಬಂಡವಾಳವನ್ನು ಹಾಗೂ 171.85 ಕೋಟಿ ರೂ.ಗಳ ಬಡ್ಡಿ ಸಹಾಯಧನದ ನೆರವನ್ನು ಹಲವು ಯೋಜನೆಗಳಡಿಯಲ್ಲಿ ಒದಗಿಸಿದ್ದು, ಅವುಗಳ ವಿವರ ಈ ಕೆಳಗಿನಂತಿವೆ :

ಪರಿಶಿಷ್ಟ ಜಾತಿ ಉದ್ದಿಮೆದಾರರಿಗೆ	44.35 ಕೋಟಿ ರೂ.ಗಳು
ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ದಿಮೆದಾರರಿಗೆ	22.00 ಕೋಟಿ ರೂ.ಗಳು
ಮಹಿಳಾ ಉದ್ದಿಮೆದಾರರಿಗೆ	58.00 ಕೋಟಿ ರೂ.ಗಳು
ಇತರೆ ಉದ್ದಿಮೆದಾರ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ ಮತ್ತು ಮೊದಲ ಪೀಳಿಗೆ ಉದ್ದಿಮೆದಾರರ ಯೋಜನೆಗೆ ಒಟ್ಟು	47.50 ಕೋಟಿ ರೂ.ಗಳು
<b>ಒಟ್ಟು</b>	<b>171.85 ಕೋಟಿ ರೂ.ಗಳು</b>



overall sector first contracted by 8.4 per cent in 2020-21 and then is estimated to grow by 8.2 per cent in 2021-22, it should be noted that there is a wide dispersion of performance by different sub-sectors.

### **Karnataka Economy :**

The State has reinforced its thrust to support innovation, strengthen information technology and continued its commitment towards social welfare and gender equality. Advanced estimates of Karnataka's GSDP in nominal terms for FY 2021-22 is Rs. 20.50 lakh crore, up from Rs. 17.31 lakh crore in FY 2020-21. It is contributing 8.8% to the national GDP of Rs. 232.15 lakh crore in FY 2021-22. The state grew by 7.2% in nominal terms during the pandemic struck FY 2021-22, compared to -3% recession of the national economy.

The contribution of Agricultural sector to the overall GSDP saw a marginal decrease from 14.30% to 14.10% in 2021-22 against 2020-21. Industry sector saw a marginal increase from 19.40% to 19.80% in 2021-22 against 2020-21. The service sector a largest component of GSDP saw a marginal decrease from 66.30% in 2020-21 to 66.10% in 2021-22. The contribution of 'Real estate, Professional Services & Ownership of Dwellings' is highest with (33.21%) in 2021-22 followed by 'Manufacturing (12.52%)', 'Trade and Repair Services (11.55%)' and Crops (9.56%)'.

Per Capita State Income (i.e. per capita NSDP) of Karnataka at current prices is estimated to be Rs.2,78,786.00 showing a rise of 17.9% during

2021-22, as against Rs.2,36,451.00 in 2020-21. Karnataka's per capita income is higher than All India per capita income.

Total export performance during 2021-22 [upto September 2021] is Rs.4,30,343.00 crore. The share of Electronics and Computer software is 79.79% and merchandise exports share is 20.21%.

During the FY 2021-22, State Level Single Window Clearance Committee (SLSWCC) approved Rs.21,321.95 crore towards 447 projects, which is projected to generate employment of 1,22,403 in the state. State High Level Clearance Committee (SHLCC) also approved Rs.35,906.11 crore towards 13 projects, which is projected to generate employment of 11,137 in the state.

Karnataka accounts for a significant share in the total FDI that flows into India. Karnataka's share in total FDI inflow into India is USD 8,448.00 Million during 2021-22 (April to June-2021). Karnataka ranks third in the FDI inflows of the country.

MSMEs forms an integral part of Industrialization in Karnataka. During 2021-22( upto November' 2021) 80,735 MSMEs have been registered in the



Engineering Unit in Harohalli, Ramanagar





### ಸಹಾಯಧನ ಮತ್ತು ಅನುದಾನಗಳು:

ಪರಿಶಿಷ್ಟ ಜಾತಿ ಮತ್ತು ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿಗಳು ಸ್ಥಾಪಿಸುವ ಜವಳಿ ಮತ್ತು ಕೈಮಗ್ಗ ಘಟಕಗಳಿಗೆ ವಿಶೇಷ ಅನುದಾನ ಯೋಜನೆಯಡಿಯಲ್ಲಿ ಕರ್ನಾಟಕ ಸರ್ಕಾರವು 25.15 ಕೋಟಿ ರೂ.ಗಳ ಅನುದಾನವನ್ನು ಬಿಡುಗಡೆ ಮಾಡಿದೆ.

### ಹಣಕಾಸು ವರ್ಷ - 2021-22ನೇ ಸಾಲಿನಲ್ಲಿನ ಪ್ರಮುಖ ನೀತಿ-ನಿರ್ಧಾರಗಳು :

1. ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಅಧಿಸೂಚನೆ ರೆಸಲ್ಯೂಷನ್ ಫೇಮ್ ವರ್ಕ್ 2.0 ಗೆ ಅನುಗುಣವಾಗಿ ಅತಿ ಸಣ್ಣ, ಸಣ್ಣ ಮತ್ತು ಮಧ್ಯಮ ಗಾತ್ರದ ಘಟಕಗಳಿಗೆ ಕೋವಿಡ್-19ರ ಸಾಂಕ್ರಾಮಿಕ ರೋಗದ ಪರಿಣಾಮದ ಸಮಸ್ಯೆಗಳಿಗೆ ಸಾಲ ಮರುಪಾವತಿಯ ಮನಾರಚನೆ ಸೌಲಭ್ಯ ನೀಡಲಾಯಿತು.
2. ಆದಾಯ ಗುರುತಿಸುವಿಕೆ, ಸ್ವತ್ತುಗಳ ವರ್ಗೀಕರಣ ಮತ್ತು ಮುಂಗಡಗಳಿಗೆ ಸಂಬಂಧಿಸಿದ ನಿಬಂಧನೆಗಳ ಮೇಲಿನ ವಿವೇಚನಾಶೀಲ, ಪರಿಷ್ಕೃತ ಮಾನದಂಡಗಳನ್ನು ಅನುಷ್ಠಾನಗೊಳಿಸಲಾಗಿದೆ [IRACP ಮಾನದಂಡಗಳು].
3. SEBI [LODR] ನಿಯಮಗಳು 2015ರ 5ನೇ ತಿದ್ದುಪಡಿಯ ಅನ್ವಯ ತ್ರೈಮಾಸಿಕ ಫಲಿತಾಂಶಗಳ ಪ್ರಕಟಣೆ ಸೇರಿದಂತೆ ಅನುಸರಣೆ ಕಾರ್ಯವಿಧಾನಗಳನ್ನು ಅಳವಡಿಸಲಾಗಿದೆ.
4. ಮಹಿಳಾ ಉದ್ಯಮಿಗಳು ಸ್ಥಾಪಿಸುವ ಸೇವಾ ವಲಯಗಳ ಘಟಕಗಳಿಗೆ ವಾರ್ಷಿಕ ಶೇ.4ರ ಬಡ್ಡಿದರ ಸಹಾಯಧನ ಯೋಜನೆಯನ್ನು ಮರು ಅನುಷ್ಠಾನಗೊಳಿಸಲಾಯಿತು.
5. ಸಂದೇಹಾಸ್ಪದ-2 / ನಷ್ಟದ ಸ್ವತ್ತುಗಳನ್ನು (Prudential Write-off) ಫುಡೆನ್ಷಿಯಲ್ ರೈಟ್-ಆಫ್ ಕ್ರಮ ಕೈಗೊಳ್ಳಲಾಯಿತು.

### ನಿರ್ದೇಶಕರ ಮಂಡಳಿ, ಕಾರ್ಯಕಾರಿ ಸಮಿತಿ ಮತ್ತು ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯ ಉಪಸಮಿತಿ ಸಭೆಗಳು :

2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು 04 ಸಭೆಗಳನ್ನು ಮತ್ತು ಕಾರ್ಯಕಾರಿ ಸಮಿತಿಯು 04 ಸಭೆಗಳನ್ನು ನಡೆಸಿತು.

ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಮಿತಿಯು ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರ ಅಧ್ಯಕ್ಷತೆಯಲ್ಲಿ 3 ಬಾರಿ ಸಭೆ ನಡೆಸಿತು ಹಾಗೂ 11 ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ನಿರ್ದೇಶಕರ ಮಂಡಳಿಗೆ / ಕಾರ್ಯಕಾರಿ ಸಮಿತಿಗೆ ಸಾಲದ ಖಾತೆಗಳ ಇತ್ಯರ್ಥಕ್ಕಾಗಿ ಪರಿಷ್ಕೃತ ಧೀರ್ಘಕಾಲೀನ ಸುಸ್ತಿ ಆಸ್ತಿಗಳ ತೀರುವಳಿ ಯೋಜನೆಯಡಿಯಲ್ಲಿ ಶಿಫಾರಸ್ಸು ಮಾಡಲಾಯಿತು.

ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸಮಿತಿಯು ಆರ್ಥಿಕ ವರ್ಷ 2021-22ರಲ್ಲಿ 1(ಒಂದು) ಸಭೆಯನ್ನು ನಡೆಸಿತು.

### ಕಾರ್ಯಾಚರಣೆಯ ಮುಖ್ಯಾಂಶಗಳು :

#### ಮಂಜೂರಾತಿಗಳು:

2021-22ರ ಆರ್ಥಿಕ ವರ್ಷದಲ್ಲಿ ವಿವಿಧ ಸಾಲ ಯೋಜನೆಗಳ ಮೂಲಕ 461 ಉದ್ಯಮಗಳಿಗೆ (ಪ್ರಕರಣಗಳಿಗೆ) 493.25 ಕೋಟಿ ರೂ.ಗಳನ್ನು ಮಂಜೂರಾತಿ ಮಾಡಲಾಗಿದೆ. 2022ರ ಮಾರ್ಚ್ ಅಂತ್ಯದವರೆಗೆ 1,75,123 ಉದ್ಯಮಗಳಿಗೆ 18,779.63 ಕೋಟಿ ರೂ.ಗಳ ಸಂಚಿತ ಸಾಲ ಮಂಜೂರಾತಿ ಮಾಡಲಾಗಿದೆ.

#### ನೆರವಿನ ಹರಿವು :

ಅ. ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಪ್ರಮಾಣದ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು: ಪ್ರಸ್ತುತ ವರ್ಷ ಸಂಸ್ಥೆಯು 405 ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಪ್ರಮಾಣದ ಕೈಗಾರಿಕೆಗಳಿಗೆ 432.72 ಕೋಟಿ ರೂ.ಗಳ ಸಾಲ ಮಂಜೂರಾತಿ ಮಾಡಲಾಗಿದೆ. 2022ರ ಮಾರ್ಚ್ ಅಂತ್ಯದವರೆಗೆ 11,978.08 ಕೋಟಿ ರೂ.ಗಳ ಸಂಚಿತ ನೆರವು 1,16,582 ಉದ್ಯಮಗಳಿಗೆ ದೊರೆತಿದೆ.

ಆ. ಮಧ್ಯಮ ಪ್ರಮಾಣದ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು: ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ 03 ಮಧ್ಯಮ ಪ್ರಮಾಣದ ಉದ್ಯಮಗಳಿಗೆ 1.89 ಕೋಟಿ ರೂ.ಗಳ ನೆರವನ್ನು ಸಂಸ್ಥೆ ನೀಡಿದೆ. ಮಾರ್ಚ್ 2022ರ ಅಂತ್ಯದವರೆಗೆ 1965 ಉದ್ಯಮಗಳಿಗೆ ನೀಡಿರುವ ಸಂಚಿತ ನೆರವು 1,505.83 ಕೋಟಿ ರೂ.ಗಳಾಗಿವೆ.

ಇ. ಇತರ ಕೈಗಾರಿಕೆಗಳಿಗೆ ನೆರವು: ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ಇತರ ಕೈಗಾರಿಕೇತರ ವಲಯದ 53 ಘಟಕಗಳಿಗೆ 58.64 ಕೋಟಿ ರೂ.ಗಳ ನೆರವು ನೀಡಲಾಗಿದೆ. ಇತರ ವಲಯಗಳಿಗೆ ನೀಡಲಾದ ಸಂಚಿತ ನೆರವು 53,602 ಉದ್ಯಮಗಳಿಗೆ / ಪ್ರಕರಣಗಳಿಗೆ 4,588.13 ಕೋಟಿ ರೂ.ಗಳಾಗಿವೆ.



Engineering Machine Shop in Shivamogga



state with an investment of Rs.2,934.64 crore and projected to provide employment to 6,51,934 person.

#### STATE GOVERNMENT SUPPORT TO KSFC :

During the FY2021-22, the Government of Karnataka provided an equity capital of Rs.50.00 crore and interest subsidy of Rs.171.85 crore under various schemes operated from KSFC as per details indicated below:

1 Scheduled Caste Entrepreneurs:	Rs.44.35 crore
2 Scheduled Tribe Entrepreneurs:	Rs.22.00 crore
3 Women Entrepreneurs:	Rs.58.00 crore
4 Interest Subvention Scheme for All Categories Entrepreneurs & First Generation Entrepreneurs:	Rs.47.50 crore
<b>Total</b>	<b>Rs.171.85 crore</b>

#### SUBSIDIES & GRANTS-IN-AID :

Under Textile Grant Scheme for Scheduled Caste and Scheduled Tribe Entrepreneurs, grant amount of Rs.25.15 crore was released by Government of Karnataka.

#### IMPORTANT POLICY DECISIONS DURING FY 2021-22 :

1. Extended restructuring facility under resolution frame work 2.0-resolution of Covid-19 related stress of MSMEs in line with RBI notification.
2. Implemented revised "Prudential norms on Income Recognition, Assets Classification and Provisioning pertaining to advances" [IRACP Norms].



Machine Tools Manufacturing Unit in Hubballi

3. Implemented compliance mechanisms as per 5th amendment to SEBI[LODR] Regulations 2015 including publication of quarterly results.
4. Re-introduction of interest subsidy scheme for women entrepreneurs for service sectors.
5. Prudential write-off of Doubtful-II / loss assets.

#### BOARD & EXECUTIVE COMMITTEE AND BOARD SUB-COMMITTEE MEETINGS :

During the FY 2021-22, the Corporation conducted 04 Meetings of the Board of Directors and 04 meetings of the Executive Committee.

The Board Sub-Committee, headed by the Managing Director met thrice and recommended 11 proposals to the Board and Executive Committee for settlement of loan accounts.

The Audit Committee headed by a Professional Director met once during the financial year 2021-22.

#### OPERATIONAL HIGHLIGHTS: SANCTIONS :

During the FY 2021-22, Sanction of loans under various schemes touched Rs.493.25 crore covering 461 cases as against Rs.401.66 crore covering 445 cases during FY 2020-21. Cumulative Sanctions reached Rs.18,779.63 crore covering 1,75,123 cases as on 31.03.2022.



**2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಕೈಗಾರಿಕಾವಾರು  
ಮಂಜೂರಾತಿಯ ವಿವರ**  
(ಮೊತ್ತ : ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ಕ್ರ. ಸಂ.	ಕೈಗಾರಿಕೆ	ಮೊತ್ತ	ಒಟ್ಟು ಮೊತ್ತದ ಶೇ.
1	ಇಂಜಿನಿಯರಿಂಗ್ ವಲಯ	80.63	16.35
2	ರಾಸಾಯನಿಕ ವಲಯ	9.31	1.89
3	ಜವಳಿ ಮತ್ತು ಸಿದ್ಧ ಉಡುಪು ವಲಯ	16.76	3.40
4	ಆಹಾರ ಮತ್ತು ಪಾನೀಯ ವಲಯ	64.68	13.11
5	ಅಲೋಹ ಉತ್ಪನ್ನ ವಲಯ	48.90	9.91
6	ರಬ್ಬರ್ ಮತ್ತು ರಬ್ಬರ್ ಉತ್ಪನ್ನ ವಲಯ	4.38	0.89
7	ಮೂಲ ಲೋಹ ವಲಯ	15.32	3.11
8	ಮರ ಮತ್ತು ಬಿರಡೆ/ಪೀಠೋಪಕರಣಗಳ ವಲಯ	14.50	2.87
9	ಕಾಗದ ಮತ್ತು ಕಾಗದ ಉತ್ಪನ್ನಗಳ ವಲಯ	22.50	4.56
10	ಮುದ್ರಣ ಮತ್ತು ಪ್ರಕಾಶನ ವಲಯ	3.30	0.67
11	ಸಾರಿಗೆ/ಸಾರಿಗೆ ಉಪಕರಣಗಳ ವಲಯ	14.64	2.97
12	ಇತರೆ	2.36	0.48
13	ಹೋಟೆಲ್/ರೆಸ್ಟೋರೆಂಟ್ ವಲಯ	69.94	14.18
14	ಕಟ್ಟಡ ನಿರ್ಮಾಣ ಚಟುವಟಿಕೆಗಳ ವಲಯ	6.87	1.39
15	ಇತರೆ ಉತ್ಪನ್ನಗಳ ವಲಯ	119.51	24.23
	<b>ಒಟ್ಟು</b>	<b>493.25</b>	<b>100.00</b>

**2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ  
ಮೊತ್ತಕ್ಕನುಗುಣವಾಗಿ ಮಾಡಲಾದ ಮಂಜೂರಾತಿ ವಿವರ**  
(ಮೊತ್ತ : ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ಕ್ರ. ಸಂ.	ಮಂಜೂರಾತಿ	ಸಂಖ್ಯೆ	ಮೊತ್ತ	ಒಟ್ಟು ಮೊತ್ತಕ್ಕೆ ಶೇಕಡಾವಾರು	
				ಸಂಖ್ಯೆ	ಮೊತ್ತ
1	ರೂ. 10.00 ಲಕ್ಷಗಳ ವರೆಗೆ	1	0.03	0.22	0.01
2	ರೂ. 10.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 45.00 ಲಕ್ಷಗಳ ವರೆಗೆ	88	24.93	19.09	5.05
3	ರೂ. 45.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 150.00 ಲಕ್ಷಗಳ ವರೆಗೆ	228	192.79	49.46	39.09
4	ರೂ. 150.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 300.00 ಲಕ್ಷಗಳ ವರೆಗೆ	106	175.84	22.99	35.65
5	ರೂ. 300.00 ಲಕ್ಷಕ್ಕೂ ಮೇಲ್ಪಟ್ಟು ರೂ. 500.00 ಲಕ್ಷಗಳ ವರೆಗೆ	31	81.48	6.72	16.52
6	ರೂ. 500.00 ಲಕ್ಷಗಳ ಮೇಲ್ಪಟ್ಟು	7	18.18	1.52	3.69
	<b>ಒಟ್ಟು</b>	<b>461</b>	<b>493.25</b>	<b>100.00</b>	<b>100.00</b>

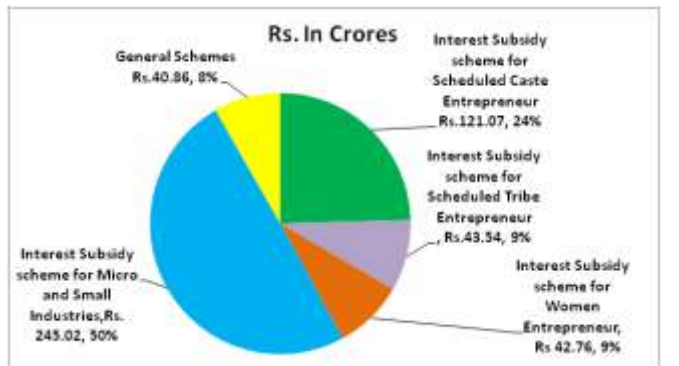
**2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ  
ಪ್ರವರ್ತಕರ ವರ್ಗವಾರು ಮಂಜೂರಾತಿ ವಿವರ**  
(ಮೊತ್ತ : ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ಕ್ರ. ಸಂ.	ಮಂಜೂರಾತಿ	ಹಣಕಾಸು ವರ್ಷ 2021-22		ಸಂಚಿತವಾರು ಮೊತ್ತ 31.3.2022ರ ಅಂತ್ಯಕ್ಕೆ	
		ಸಂಖ್ಯೆ	ಮೊತ್ತ	ಸಂಖ್ಯೆ	ಮೊತ್ತ
1	ಪರಿಶಿಷ್ಟ ಜಾತಿ ಉದ್ಯಮಿಗಳಿಗೆ	138	122.95	19173	1874.60
2	ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿಗಳಿಗೆ	42	43.54	2899	558.02
3	ಹಿಂದುಳಿದ ವರ್ಗಗಳ ಉದ್ಯಮಿಗಳಿಗೆ	7	8.18	21872	446.58
4	ಮಹಿಳಾ ಉದ್ಯಮಿಗಳಿಗೆ	133	142.97	31202	4511.44
5	ಅಲ್ಪಸಂಖ್ಯಾತ ಉದ್ಯಮಿಗಳಿಗೆ	35	36.38	19327	1388.02
6	ಸಾಮಾನ್ಯ ಉದ್ಯಮಿಗಳಿಗೆ	106	139.23	80650	10000.97
	<b>ಒಟ್ಟು</b>	<b>461</b>	<b>493.25</b>	<b>1,75,123</b>	<b>18,779.63</b>

**2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ  
ಯೋಜನಾವಾರು ಮಂಜೂರಾತಿ ವಿವರ**

(ಮೊತ್ತ : ಕೋಟಿ ರೂ.ಗಳಲ್ಲಿ)

ಕ್ರ. ಸಂ.	ಮಂಜೂರಾತಿ	ಹಣಕಾಸು ವರ್ಷ 2021-22		ಸಂಚಿತವಾರು ಮೊತ್ತ 31.3.2022ರ ಅಂತ್ಯಕ್ಕೆ	
		ಸಂಖ್ಯೆ	ಮೊತ್ತ	ಸಂಖ್ಯೆ	ಮೊತ್ತ
1	ಪರಿಶಿಷ್ಟ ಜಾತಿ ಉದ್ಯಮಿದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	135	121.07	2560	1471.85
2	ಪರಿಶಿಷ್ಟ ಪಂಗಡಗಳ ಉದ್ಯಮಿದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	42	43.54	896	470.34
3	ಮಹಿಳಾ ಉದ್ಯಮಿದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	37	42.76	1252	917.34
4	ಇತರ ಉದ್ಯಮಿದಾರರಿಗೆ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆ	213	245.02	912	995.20
5	ಇತರ ಯೋಜನೆಗಳ ಅಡಿಯಲ್ಲಿ	34	40.86	1,69,503	14,924.90
	<b>ಒಟ್ಟು</b>	<b>461</b>	<b>493.25</b>	<b>1,75,123</b>	<b>18,779.63</b>



Cumulative Schemewise sanction as on 31-3-2022





## FLOW OF ASSISTANCE :

- a. Assistance to Micro and Small Scale Enterprises :** During the financial year, the Corporation sanctioned an amount of Rs.432.72 crore to 405 micro and small scale enterprises. Cumulative assistance to micro and small scale enterprises at the end of March 2022 stood at Rs.11,978.08 crore to 1,16,582 enterprises.
- b. Assistance to Medium Scale Enterprises :** During financial year, the Corporation extended financial assistance to 03 medium scale enterprises amounting to Rs.1.89 crore. Cumulative assistance to medium scale enterprises at the end of March 2022 stood at Rs.1,505.83 crore to 1965 enterprises.
- c. Assistance to Other Sectors :** During Financial year, the Corporation extended financial assistance to other sector excluding MSMEs amounting to Rs.58.64 crore to 53 cases. Cumulative assistance to other sector at the end of March 2022 stood at Rs.4,588.13 crore to 53,602 cases.



Engineering Unit - Mysore

## INDUSTRYWISE SANCTIONS DURING FY 2021-22: (Amount : Rs. in crore)

Sl. No.	Industry	Amount	% to the total
1	Engineering Sector	80.63	16.35
2	Chemical Sector	9.31	1.89
3	Textiles and Readymade Garments	16.76	3.40
4	Food processing and Beverages sector	64.68	13.11
5	Non-Metallic Product Sector	48.90	9.91
6	Rubber and Rubber products sector	4.38	0.89
7	Basic Metal Sector	15.32	3.11
8	Wood and Cork Furniture & Fixture Sector	14.50	2.87
9	Paper and paper products	22.50	4.56
10	Printing and publishing	3.30	0.67
11	Transport / Transport equipment sector	14.64	2.97
12	Others	2.36	0.48
13	Hotels & Restaurants [Hospitality] Sector	69.94	14.18
14	Construction & Real Estate Sector	6.87	1.39
15	Miscellaneous Manufacturing Sector	119.51	24.23
	<b>TOTAL</b>	<b>493.25</b>	<b>100</b>

## SIZEWISE SANCTIONS DURING 2021-22 (Amount : Rs. in crore)

Sl. No.	Sanctions	No.	Amount	% to the total	
				No.	Amount
1	Upto Rs.10.00 lakhs	1	0.03	0.22	0.01
2	Above Rs.10.00 lakhs to Rs.45.00 lakhs	88	24.93	19.09	5.05
3	Above Rs.45.00 lakhs to Rs.150.00 lakhs	228	192.79	49.46	39.09
4	Above Rs.150.00 lakhs to Rs.300.00 lakhs	106	175.84	22.99	35.65
5	Above Rs.300.00 lakhs to Rs.500.00 lakhs	31	81.48	6.72	16.52
6	Above Rs.500.00 lakhs	7	18.18	1.52	3.69
	<b>TOTAL</b>	<b>461</b>	<b>493.25</b>	<b>100</b>	<b>100</b>



#### ವಿತರಣೆ:

2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಸಂಸ್ಥೆ 386.46 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಿತರಣೆ ಮಾಡಿದೆ. ಕಳೆದ ವರ್ಷ 432.96 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಿತರಣೆ ಮಾಡಿತ್ತು. 31-03-2022ರವರೆಗಿನ ಸಂಚಿತ ವಿತರಣೆ 14,776.29 ಕೋಟಿ ರೂ.ಗಳಷ್ಟು ತಲುಪಿದೆ.

#### ಬಂಡವಾಳ, ಉತ್ಪನ್ನಗಳ ಮೌಲ್ಯ ಮತ್ತು ಉದ್ಯೋಗ:

2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಸಂಸ್ಥೆಯಿಂದ ನೀಡಲಾದ ಸಾಲಗಳನ್ನೊಳಗೊಂಡು 2,601.82 ಕೋಟಿ ರೂ.ಗಳಷ್ಟು ಬಂಡವಾಳ ಹೂಡಿಕೆ ಮಾಡಬಹುದೆಂದು ಅಂದಾಜು ಮಾಡಲಾಗಿದ್ದು ಉತ್ಪಾದನೆಯ ಮೌಲ್ಯವು 1,633.93 ಕೋಟಿ. ರೂ.ಗಳಾಗಿದ್ದು, 5,442 ಜನರಿಗೆ ಉದ್ಯೋಗ ಸೃಷ್ಟಿಸುವುದೆಂದು ಅಂದಾಜು ಮಾಡಲಾಗಿದೆ.

#### ವಸೂಲಾತಿ:

ಪ್ರಸ್ತುತ 2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆ ಒಟ್ಟು 741.89 ಕೋಟಿ.ರೂ ಗಳನ್ನು ವಸೂಲಾತಿ ಮಾಡಿತು. ಕಳೆದ ವರ್ಷ ಸಂಸ್ಥೆಯು 638.68 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಸೂಲಿ ಮಾಡಿತ್ತು. ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ವಸೂಲಾಗದ ಸಾಲಗಳಿಂದ [D-III (Pre MOU), D-III/D-II (Prudential), MR] ಸಂಸ್ಥೆಯು 55.84 ಕೋಟಿ ರೂ.ಗಳನ್ನು ವಸೂಲಾತಿ ಮಾಡಲಾಗಿದೆ.

#### ಹಣಕಾಸು ಫಲಿತಾಂಶಗಳು:

ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷ 2021-22ರಲ್ಲಿ ಸಂಸ್ಥೆಯು 359.02 ಕೋಟಿ ರೂ.ಗಳ ಒಟ್ಟಾರೆ ಆದಾಯವನ್ನು ಗಳಿಸಿದ್ದು, ಕಳೆದ ಹಣಕಾಸು ವರ್ಷ ಈ ಆದಾಯವು 360.90 ಕೋಟಿ ರೂ.ಗಳಾಗಿತ್ತು. ಸಂಸ್ಥೆಯು ಆರ್ಥಿಕ ಸ್ಥಿತಿಯನ್ನು ಕ್ರೋಢೀಕರಿಸಿ ತೆರಿಗೆ ಪೂರ್ವ ರೂ.107.33 ಕೋಟಿಗಳ ದಾಖಲೆ ಲಾಭವನ್ನು ಗಳಿಸಿದೆ ಹಾಗೂ ರೂ.66.61 ಕೋಟಿಗಳ ನಿವ್ವಳ ಲಾಭವನ್ನು ಗಳಿಸಿದೆ.

#### ಲಾಭಾಂಶ :

2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿಯೂ ಮುಂದುವರೆದ ನಷ್ಟವಿದ್ದುದರಿಂದ (carry forward losses) ಸಂಸ್ಥೆಯ ವತಿಯಿಂದ ಯಾವುದೇ ರೀತಿಯ ಲಾಭಾಂಶವನ್ನು ಶಿಫಾರಸ್ಸು ಮಾಡಿರುವುದಿಲ್ಲ.

#### ಖಜಾನೆ ಚಟುವಟಿಕೆ:

ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸರ್ಕಾರವು ರೂ.50.00 ಕೋಟಿಗಳ ಈಕ್ವಿಟಿ ಷೇರು ಬಂಡವಾಳ ನೀಡಿರುತ್ತದೆ. ದಿನಾಂಕ 31.03.2022ರ ಅಂತ್ಯಕ್ಕೆ ರೂ.895.39 ಕೋಟಿಗಳ ಈಕ್ವಿಟಿ ಷೇರು

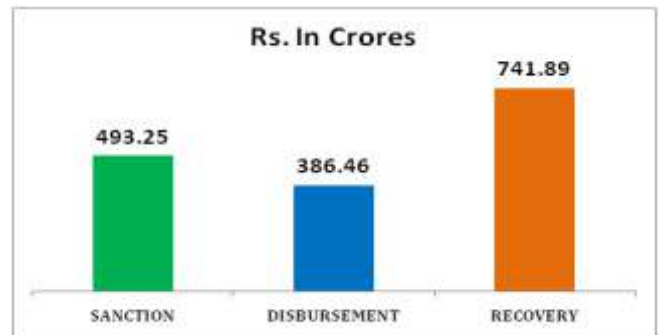
ಬಂಡವಾಳವಿರುತ್ತದೆ ಹಾಗೂ ಕಳೆದ ವರ್ಷದ ಅಂತ್ಯಕ್ಕೆ ರೂ.795.39 ಕೋಟಿಗಳು ಇರುತ್ತದೆ. ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ರೂ.100.00 ಕೋಟಿಗಳ ಷೇರು ಅರ್ಜಿ ಮೊತ್ತವನ್ನು ಷೇರು ಬಂಡವಾಳವಾಗಿ ಪರಿವರ್ತಿಸಲಾಗಿದೆ. ದಿನಾಂಕ 31.03.2022ರ ಅಂತ್ಯಕ್ಕೆ ರೂ.50.00 ಕೋಟಿಗಳ ಷೇರು ಅರ್ಜಿ ಮೊತ್ತವಿರುತ್ತದೆ.

ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ರೂ.150.00 ಕೋಟಿಗಳ ಬಾಂಡುಗಳನ್ನು ಪಾವತಿಸಿದೆ. ಬಾಕಿ ಉಳಿದ ಬಾಂಡುಗಳು ರೂ.700.00 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆಯಾಗಿದ್ದು ಈ ಮೊತ್ತ 31.03.2021ರ ಅಂತ್ಯಕ್ಕೆ ರೂ.850.00 ಕೋಟಿಗಳಷ್ಟಿತ್ತು.

ಪ್ರಸಕ್ತ ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕಿನಿಂದ ರೂ.100.00 ಕೋಟಿಗಳ ಅವಧಿ ಸಾಲವನ್ನು ಪಡೆಯಲಾಗಿ ಹಾಗೂ ರೂ.96.23 ಕೋಟಿಗಳ ಮತ್ತು ರೂ.129.50 ಕೋಟಿಗಳ ಅವಧಿ ಸಾಲವನ್ನು ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಹಾಗೂ ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾಗಳಿಗೆ ಅನುಕ್ರಮವಾಗಿ ಮರುಪಾವತಿಸಿದೆ.

ಹಣಕಾಸು ವರ್ಷ 2020-21ರಲ್ಲಿನ ಬಾಂಡ್‌ಗಳ ಮೇಲಿನ ಬಡ್ಡಿಯು ರೂ.85.80 ಕೋಟಿಗಳಿಂದ, ಪ್ರಸ್ತುತ 2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ರೂ.75.45 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆಯಾಗಿದೆ. ಬಾಂಡ್ ಹೊಣೆಗಾರಿಕೆ ಕಡಿಮೆಯಾದ ಕಾರಣ ಬಡ್ಡಿ ಮೊತ್ತ ಇಳಿಕೆಯಾಗಿದೆ. ಮುಂದುವರಿದು, ಸಂಸ್ಥೆಯು ರೂ.19.86 ಕೋಟಿಗಳ ಹಾಗೂ ರೂ.9.70 ಕೋಟಿಗಳ ಅವಧಿ ಸಾಲದ ಮೇಲಿನ ಬಡ್ಡಿಯ ಮರುಪಾವತಿಯನ್ನು ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಹಾಗೂ ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾಗಳಿಗೆ ಅನುಕ್ರಮವಾಗಿ ಮರುಪಾವತಿಸಿದೆ. ಪ್ರಸ್ತುತ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ಕರ್ನಾಟಕ ಸರ್ಕಾರಕ್ಕೆ ಖಾತರಿ ಕಮೀಷನ್ನಿನ ರೂಪದಲ್ಲಿ ರೂ.12.95 ಕೋಟಿಗಳನ್ನು (ಜಿ.ಎಸ್.ಟಿ.ಯ ನಿವ್ವಳದಲ್ಲಿ) ಕ್ಯಾಷ್ ಬೇಸಿಸ್‌ನಂತೆ ಪಾವತಿಸಿದ್ದು, ಹಣಕಾಸು ವರ್ಷ 2020-21ರ ಸಾಲಿನಲ್ಲಿ ಈ ಮೊತ್ತವು ರೂ.15.81 ಕೋಟಿಗಳಷ್ಟಿತ್ತು (ಜಿ.ಎಸ್.ಟಿ.ಯ ನಿವ್ವಳದಲ್ಲಿ).

ಸಂಸ್ಥೆಯ ಒಟ್ಟು ದೀರ್ಘಾವಧಿ ಸಾಲವು 31.03.2021ರ ವರ್ಷಾಂತ್ಯಕ್ಕೆ ರೂ.1301.34 ಕೋಟಿಗಳಿಂದ, 31.03.2022ರ ಅಂತ್ಯಕ್ಕೆ ರೂ.1025.60 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆ ಕಂಡಿದೆ. 2020-21ನೇ ಸಾಲಿನ ಒಟ್ಟು ಬಡ್ಡಿ ಮತ್ತು ಆರ್ಥಿಕ ವೆಚ್ಚಗಳು ರೂ.143.02 ಕೋಟಿಗಳಿದ್ದು, ಈ ವೆಚ್ಚಗಳು ಪ್ರಸಕ್ತ ಹಣಕಾಸು ವರ್ಷ 2021-22 ರಲ್ಲಿ ರೂ.118.54 ಕೋಟಿಗಳಿಗೆ ಇಳಿಕೆ ಕಂಡಿದೆ.



Operational Performance in FY 2021-22



### PROMOTER CLASSWISE SANCTIONS DURING 2021-22:

(Amount : Rs. in crore)

Sl. No.	Sanctions	FY 2021-22		Cumulative as on 31.3.2022	
		No.	Amount	No.	Amount
1	Scheduled Caste Entrepreneur	138	122.95	19173	1874.60
2	Scheduled Tribe Entrepreneur	42	43.54	2899	558.02
3	Backward Communities Entrepreneur	7	8.18	21872	446.58
4	Women Entrepreneur	133	142.97	31202	4511.44
5	Minority Community Entrepreneur	35	36.38	19327	1388.02
6	General Entrepreneur	106	139.23	80650	10000.97
	<b>TOTAL</b>	<b>461</b>	<b>493.25</b>	<b>1,75,123</b>	<b>18,779.63</b>

### SCHEMEWISE SANCTIONS DURING 2021-22:

(Amount : Rs. in crore)

Sl. No.	Sanctions	FY 2021-22		Cumulative as on 31.3.2022	
		No.	Amount	No.	Amount
1	Interest Subsidy scheme for Scheduled Caste Entrepreneur	135	121.07	2560	1471.85
2	Interest Subsidy scheme for Scheduled Tribe Entrepreneur	42	43.54	896	470.34
3	Interest Subsidy scheme for Women Entrepreneur	37	42.76	1252	917.34
4	Interest Subsidy scheme for Micro and Small Industries	213	245.02	912	995.20
5	General Schemes	34	40.86	1,69,503	14,924.90
	<b>TOTAL</b>	<b>461</b>	<b>493.25</b>	<b>1,75,123</b>	<b>18,779.63</b>

### DISBURSEMENT :

During the FY 2021-22, the disbursement was Rs. 386.46 crore as against Rs.432.96 crore during FY 2020-21. The cumulative disbursement of the Corporation reached Rs.14,776.29 crore as on 31.03.2022.

### INVESTMENT, VALUE OF OUTPUT AND EMPLOYMENT:

The investment catalyzed by the Corporation during FY 2021-22 is expected to be Rs.2,601.82

crore resulting in value of output to Rs.1,633.93 crore and generating employment to 5,442 persons.

### RECOVERY :

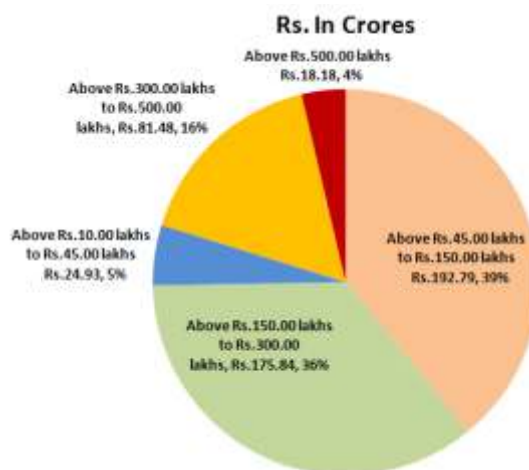
During the FY 2021-22, the Corporation recovered an amount of Rs.741.89 crore as compared to Rs.638.68 crore recovered in the previous financial year. The Corporation realized recovery of Rs.55.84 crore in respect of Bad Debts {D-III (pre MOU), D-III/D-II (Prudential) & MR} during FY 2021-22.

### FINANCIAL RESULTS :

During the financial year under review, the Corporation earned a gross revenue of Rs. 359.02 crore as against Rs. 360.90 crore in FY 2020-21. The Corporation achieved a record 'Profit before tax' of Rs.107.32 crore and net profit of Rs.66.61 crore for the FY 2021-22.

### DIVIDEND :

Because of carry forward losses, during financial year no dividend is recommended to the share holder of the Corporation.



Loan Sizewise Sanction in FY 2021-22



### 31-03-2022ರ ಅಂತ್ಯಕ್ಕೆ ಸಂಸ್ಥೆಯ ಜೇರು ಬಂಡವಾಳ ಹೂಡಿಕೆ ವಿವರ

ಕ್ರ. ಸಂ.	ವಿವರಗಳು	ಜೇರುಗಳ ಸಂಖ್ಯೆ	ಪಾವತಿಯಾದ ಬಂಡವಾಳ (ಲಕ್ಷ ರೂ.ಗಳಲ್ಲಿ)	ಶೇಕಡವಾರು ಹೂಡಿಕೆ
1	ಕರ್ನಾಟಕ ಸರ್ಕಾರ			
	ಸೆಕ್ಷನ್ 4(3)ಎ ಪ್ರಕಾರ	84547233	84547.23	
	ವಿಶೇಷ ಬಂಡವಾಳ ಹರಿವು ಸೆಕ್ಷನ್ 4 ಎ ಪ್ರಕಾರ	1127500	1127.20	95.684%
	<b>ಒಟ್ಟು</b>	<b>85674733</b>	<b>85674.73</b>	
2	ಭಾರತೀಯ ಸಣ್ಣ ಕೈಗಾರಿಕಾ ಅಭಿವೃದ್ಧಿ ಬ್ಯಾಂಕ್‌ನಿಂದ ಸೆಕ್ಷನ್ 4(3)(ಬಿ) ಪ್ರಕಾರ	3210385	3210.39	4.286%
	ವಿಶೇಷ ಬಂಡವಾಳ ಹರಿವು ಸೆಕ್ಷನ್ 4ಎ ಪ್ರಕಾರ	627500	627.50	
	<b>ಒಟ್ಟು</b>	<b>3837885</b>	<b>3837.89</b>	
3	ವಿಮಾ ಕಂಪನಿಗಳು ಸೆಕ್ಷನ್ 4(3) (ಸಿ) ಪ್ರಕಾರ	16100	16.10	0.018%
4	ಸರ್ಕಾರಿ ಸ್ವಾಮ್ಯದ ಬ್ಯಾಂಕುಗಳು ಸೆಕ್ಷನ್ 4(3) (ಸಿ) ಪ್ರಕಾರ	7900	7.90	0.009%
5	ಸಹಕಾರಿ ಸಂಸ್ಥೆಗಳು ಮತ್ತು ಬ್ಯಾಂಕುಗಳು ಸೆಕ್ಷನ್ 4(3) (ಡಿ) ಪ್ರಕಾರ	1530	1.53	-
6	ಇತರೆ ವ್ಯಕ್ತಿಗಳಿಂದ ಸೆಕ್ಷನ್ 4(3)(ಡಿ) ಪ್ರಕಾರ	935	0.93	0.003%
	<b>ಒಟ್ಟು</b>	<b>89539083</b>	<b>89539.08</b>	<b>100.00%</b>

### ಅಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನೆ :

ಬೆಂಗಳೂರು, ಮೈಸೂರು, ಧಾರವಾಡ ಮತ್ತು ಕಲಬುರಗಿಗಳ ಅಂತರಿಕ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸೆಲ್‌ಗಳೊಂದಿಗೆ ಪ್ರಧಾನ ಕಛೇರಿಯಲ್ಲಿರುವ ಪೂರ್ಣ ಪ್ರಮಾಣದ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನಾ ವಿಭಾಗವು ಕಾರ್ಯೋನ್ಮುಖವಾಗಿದೆ. ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನಾ ಸೆಲ್‌ಗಳಲ್ಲಿ ಎಲ್ಲಾ ಸಾಲಗಳನ್ನೂ ಮಂಜೂರಾತಿಯ ನಂತರ ಮತ್ತು ಮೊದಲ ಕಂತಿನ ವಿತರಣೆಗೆ ಮುಂಚೆ ಪರಿಶೋಧಿಸಲಾಗುತ್ತದೆ. ಅಂತಿಮ ವಿತರಣೆಗೆ ಮುಂಚೆ ಅಂತಿಮ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯನ್ನು ಮಾಡಲಾಗುತ್ತದೆ. ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯ ಯೋಜನೆಯಂತೆ ಕಾನೂನು, ಹಣಕಾಸು ಮತ್ತು ಲೆಕ್ಕಪತ್ರ, ವಸೂಲಾತಿ ಮತ್ತು ಆಡಳಿತ ಈ ಎಲ್ಲಾ ಅಂಶಗಳನ್ನು ಒಳಗೊಂಡಂತೆ ತ್ರೈಮಾಸಿಕ ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ನಡೆಸಲಾಗುತ್ತದೆ.

ಪ್ರಧಾನ ಕಛೇರಿಯಲ್ಲಿರುವ ಆಂತರಿಕ ಲೆಕ್ಕಪರಿಶೋಧನಾ ವಿಭಾಗವು ಪ್ರಧಾನ ಕಛೇರಿಯ ಕಾರ್ಯನಿರತ ಇಲಾಖೆಗಳ ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ಮಾಡಲಾಗುತ್ತದೆ. ಇದಲ್ಲದೆ, ಅಗತ್ಯವಾದಾಗಲೆಲ್ಲಾ ವಿಶೇಷ ತನಿಖೆಗಳನ್ನು / ಲೆಕ್ಕಪರಿಶೋಧನೆಯನ್ನು ಮಾಡಿ, ಲೆಕ್ಕಪರಿಶೋಧನಾ ಸಮಿತಿಯಲ್ಲಿ ಸೂಕ್ತ ನಿರ್ಧಾರಕ್ಕಾಗಿ ಮಂಡಿಸಲಾಗುತ್ತದೆ. ಪ್ರಸ್ತುತ ಆರ್ಥಿಕ ವರ್ಷದಲ್ಲಿ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸಮಿತಿ ಒಂದು ಬಾರಿ ಸಭೆ ನಡೆಸಿದೆ.

### ಗಣಕೀಕರಣ ಮತ್ತು ಡಿಜಿಟಲೀಕರಣ :

2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ, ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಇ-ಆಡಳಿತ ಕೇಂದ್ರದಿಂದ ಒದಗಿಸಲಾದ ಇ-ಆಫೀಸ್ ಮೂಲಕ ಕಾರ್ಪೊರೇಟ್ ಕಛೇರಿಯ ಆಡಳಿತಾತ್ಮಕ ಸಂಬಂಧಿತ ಪತ್ರ ಮತ್ತು ಫೈಲ್ ಚಲನೆಯನ್ನು ಸಂಸ್ಥೆಯು ಪ್ರಾರಂಭಿಸಿದೆ. ಯೋಜನೆಗಳ ಪ್ರಗತಿಗೆ ಸಂಬಂಧಿಸಿದಂತೆ ವಿವರಗಳನ್ನು ಹಂಚಿಕೊಳ್ಳಲು ಇಲಾಖೆಗಳಿಗೆ ಮಾಹಿತಿ ಕಣಜ ಹೆಸರಿನಲ್ಲಿ ಇ-ಆಡಳಿತ ಕೇಂದ್ರವು ಇಂಟರ್ನೆಟ್ ಅಪ್ಲಿಕೇಶನ್ ಅನ್ನು ಅಭಿವೃದ್ಧಿಪಡಿಸಿದೆ. ಮಾಹಿತಿ ಕಣಜ ಪೋರ್ಟಲ್‌ಗೆ ಮಾಹಿತಿಯನ್ನು ಆನ್‌ಲೈನ್‌ನಲ್ಲಿ ಹಂಚಿಕೊಳ್ಳಲು ಸಂಸ್ಥೆಗೆ ಅನುಕೂಲವಾಗುವಂತೆ, ಸ್ಮಾರ್ಟ್ ಗವರ್ನೆನ್ಸ್ ಕೇಂದ್ರವು APIಗಳನ್ನು ಅಭಿವೃದ್ಧಿಪಡಿಸಿದೆ (ಅಪ್ಲಿಕೇಶನ್ ಪ್ರೋಗ್ರಾಮಿಂಗ್ ಇಂಟರ್‌ಫೇಸ್). ಕರ್ನಾಟಕ ಓಪನ್ ಡಾಟಾ ಇನಿಶಿಯೇಟಿವ್ ಕಾರ್ಯಕ್ರಮವನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರವು ಪ್ರಾರಂಭಿಸಿದೆ, ಅಲ್ಲಿ ಸಂಸ್ಥೆಯ ಕಳೆದ ಐದು ವರ್ಷಗಳಿಂದ ವರ್ಷವಾರು ಕಾರ್ಯಕ್ರಮತೆ, ಉದ್ಯಮವಾರು ಮತ್ತು ಗಾತ್ರವಾರು ಮಂಜೂರಾತಿಗಳನ್ನು ಅಪ್‌ಲೋಡ್ ಮಾಡುವ ಮೂಲಕ ಸಂಸ್ಥೆಯ ಡೇಟಾವನ್ನು ಹಂಚಿಕೊಳ್ಳಲಾಗಿದೆ. ಪ್ರತಿ ವರ್ಷದ ಕೊನೆಯಲ್ಲಿ, ಈ ಪೋರ್ಟಲ್‌ಗೆ ಕಾರ್ಯಕ್ರಮತೆ, ಉದ್ಯಮವಾರು ಮತ್ತು ಗಾತ್ರವಾರು ಮಂಜೂರಾತಿ ವಿವರಗಳನ್ನು ಹಂಚಿಕೊಳ್ಳಲಾಗುತ್ತದೆ.



Electronic Unit - Bangalore Rural





## TREASURY ACTIVITY :

During the year, the Government of Karnataka provided an equity capital of Rs.50.00 Crore as on 31-03-2022, the paid up equity capital of the Corporation stood at Rs 895.39 crore, as compared to previous year of Rs 795.39 Crore. During the year Rs 100.00 crore of share application money converted into share capital. The share application money as on 31.03.2022 stood at Rs 50.00 crore.

During the year the Corporation redeemed bonds amounting to Rs 150.00 Crore. The outstanding of bonds decreased to Rs.700.00 Crore during the current year, which was Rs.850.00 crore as on 31.03.2021.

During the year, the Corporation has availed Term Loan of Rs.100.00 crore from State Bank of India. Further, Corporation has repaid Rs. 96.23 crores to State Bank of India and Rs.129.50 crore to Union Bank of India towards Term loan repayment.

The interest cost on bonds decreased to Rs.75.45 Crore during the current year from Rs 85.80 crore for the previous year 2020-21. The decrease is on account of reduction of bond liability. Further, the Corporation has paid Rs. 19.86 crore to State Bank of India and Rs. 9.70 crore to Union Bank of India towards interest on term loan. The Corporation paid on cash basis Rs.12.95 crore (net off of GST) to the State Government as guarantee commission during the year compared to Rs.15.81 crore (net off of GST) for the FY 2020-21.

The total long-term liability of the Corporation is decreased to Rs.1025.60 crore by the year end from Rs.1301.34 crore as on 31-03-2021. The total interest and financial expenses decreased to Rs.118.54 crore for the FY 2021-22 from Rs.143.02 crore for the FY 2020-21.

## Shareholding Pattern of the Corporation as on 31-03-2022

Sl. No.	Particulars	No. of Shares	Paid up equity (Rs. in lakhs)	Percentage holding
1	Government of Karnataka			
	Under Section 4(3)(a)	84547233	84547.23	
	Special Capital issued Under Section 4A	1127500	1127.50	95.684%
	<b>Total</b>	<b>85674733</b>	<b>85674.73</b>	
2	Small Industries Development Bank of India			
	Under Section 4(3)(b)	3210385	3210.39	
	Special Capital issued Under Section 4A	627500	627.50	4.286%
	<b>Total</b>	<b>3837885</b>	<b>3837.89</b>	
3	Insurance Companies			
	Under Section 4(3) (c)	16100	16.10	0.018%
4	Public Sector Banks			
	under Section 4(3) (c)	7900	7.90	0.009%
5	Co-operative societies and banks			
	Under Section 4(3)(d)	1530	1.53	-
6	Other parties			
	Under Section 4(3)(d)	935	0.93	0.003%
	<b>Total</b>	<b>89539083</b>	<b>89539.08</b>	<b>100.00%</b>

## INTERNAL AUDIT:

Internal Audit Department at Head Office and Audit Cells at Bengaluru, Mysuru, Dharwad and Kalaburagi are functioning in the Corporation. The Audit Cells are auditing all the sanctioned cases after sanction and before first disbursement. The final audit is conducted before last disbursement of each case. The Audit Cells also conduct quarterly routine audit of each branch office as per the audit schedule covering all the operational areas such as sanctions, disbursements and recovery and also legal, finance, accounts and administrative matters.

The Internal Audit Department at Head Office is conducting auditing of the departments at Head



ಸಂಸ್ಥೆಯ ಸಾಫ್ಟ್‌ವೇರ್‌ನ ಅಪ್‌ಗ್ರೇಡೇಶನ್‌ಗೆ ಸಂಬಂಧಿಸಿದಂತೆ, CSG (ಸೆಂಟರ್ ಫಾರ್ ಸ್ಮಾರ್ಟ್ ಗವರ್ನೆನ್ಸ್) 2021-22ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಆಡಳಿತ ಮಾಡ್ಯೂಲ್ ಮತ್ತು ಅಭ್ಯಾಸ ಮಾಡ್ಯೂಲ್‌ಗಾಗಿ ಸಾಫ್ಟ್‌ವೇರ್ ರಿಕ್ವೈರ್‌ಮೆಂಟ್ ಸ್ಪೆಷಿಫಿಕೇಶನ್ (SRS) ದಾಖಲೆಗಳನ್ನು ಸಿದ್ಧಪಡಿಸಿದೆ. CSG ಸಂಸ್ಥೆಯು ಉದ್ಯಮಶೀಲ ಮಾರ್ಗದರ್ಶನ ಮಾಡ್ಯೂಲ್, ಮಾಡ್ಯೂಲ್ ಅಭಿವೃದ್ಧಿಯನ್ನು ಪೂರ್ಣಗೊಳಿಸಿದೆ ಮತ್ತು ಇತರ ಮಾಡ್ಯೂಲ್‌ಗಳ ಅಭಿವೃದ್ಧಿಯನ್ನು ಪ್ರಾರಂಭಿಸಿದೆ. ಸಾಫ್ಟ್‌ವೇರ್ ಅಪ್ಲಿಕೇಶನ್ ಪರಿಶೀಲನೆ ಮತ್ತು ಪರೀಕ್ಷೆಗಾಗಿ ತಾಂತ್ರಿಕ, ಹಣಕಾಸು, ಕಾನೂನು ಮತ್ತು ಮಾಹಿತಿ ತಂತ್ರಜ್ಞಾನ ವಿಭಾಗದ ಅಧಿಕಾರಿಗಳನ್ನು ಒಳಗೊಂಡ ಬಳಕೆದಾರರ ಸ್ವೀಕಾರ ಪರೀಕ್ಷಾ ತಂಡವನ್ನು (UAT) ಸಂಸ್ಥೆಯು ರಚಿಸಿದೆ. ಆನ್‌ಲೈನ್‌ನಲ್ಲಿ ವೀಕ್ಷಣೆ/ಪ್ರತಿಕ್ರಿಯೆ ಸಲ್ಲಿಸಲು UAT ತಂಡಕ್ಕೆ ಅನುಕೂಲವಾಗುವಂತೆ CSG ವೆಬ್ ಆಧಾರಿತ ಒಪಿನಿಯನ್ ಮ್ಯಾನ್‌ನೇಜ್‌ಮೆಂಟ್ ಟೂಲ್ ಅನ್ನು ಅಭಿವೃದ್ಧಿಪಡಿಸಿದೆ.

#### ಮಾಹಿತಿ ಹಕ್ಕು ಕಾಯಿದೆ :

2021-22ನೇ ಸಾಲಿನಲ್ಲಿ ಮಾಹಿತಿ ಹಕ್ಕು ಕಾಯಿದೆಯಡಿ ವಿವಿಧ ಮಾಹಿತಿಗಳನ್ನು ಪಡೆಯಲು ಸಂಸ್ಥೆಯು 128 ಅರ್ಜಿಗಳನ್ನು ಸ್ವೀಕರಿಸಿತು, 128 ಅರ್ಜಿಗಳನ್ನು ವಿಲೇವಾರಿ ಮಾಡಿ ವರ್ಷದ ಕೊನೆಯಲ್ಲಿ 03 ಅರ್ಜಿಗಳು ಬಾಕಿ ಇರುತ್ತದೆ.

#### ಗ್ರಾಹಕರ ಕುಂದುಕೊರತೆ ವಿಭಾಗ :

ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ, ಮಿಂಚಂಚೆ ಮತ್ತು ಪತ್ರಗಳ ಮೂಲಕ ಗ್ರಾಹಕರು ಸಂಸ್ಥೆಗೆ ಸಂಬಂಧಿಸಿದ ವಿವಿಧ ವಿಭಾಗಗಳಿಗೆ ಕಳುಹಿಸಿದ ದೂರುಗಳನ್ನು ಪರಿಹರಿಸಲು ಅತಿ ಶೀಘ್ರ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಗಿದೆ.

#### ಸಿಬ್ಬಂದಿ ಮತ್ತು ಆಡಳಿತ :

ಮಾರ್ಚ್ 2021ರ ಅಂತ್ಯಕ್ಕೆ 675 ಇದ್ದ ಸಿಬ್ಬಂದಿ ಸಂಖ್ಯೆಯು, ಮಾರ್ಚ್ 2022ರ ಅಂತ್ಯದಲ್ಲಿ 581 ಆಗಿದೆ. ಇದರಲ್ಲಿ 116 ಉದ್ಯೋಗಿಗಳ ಪರಿಶಿಷ್ಟ ಜಾತಿಗೆ (ಶೇ.19.97) ಮತ್ತು 31 ಉದ್ಯೋಗಿಗಳು (ಶೇ.5.34) ಪರಿಶಿಷ್ಟ ಪಂಗಡಕ್ಕೆ ಸೇರಿದವರು. ಸಿಬ್ಬಂದಿ ವರ್ಗದ ವಿಭಾಗದವರಿಂದ ತರಬೇತಿ ಅವಶ್ಯಕತೆಗಳನ್ನು ಗುರುತಿಸಿ ಮತ್ತು ನಿಯೋಜಿಸಿರುವ ಕಾರ್ಯಕ್ಕೆ ಅನುಗುಣವಾಗಿ ಉದ್ಯೋಗಿಗಳ ಕೌಶಲ್ಯ / ಸಾಮರ್ಥ್ಯಗಳಿಗೆ ಅನುಗುಣವಾಗಿ ಸೂಕ್ತ ತರಬೇತಿಯನ್ನು ನೀಡಲಾಯಿತು. ಕೋವಿಡ್-19 ರ ಪರಿಸ್ಥಿತಿಯ

ಪೂರಕ, ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ 37ಎ ವರ್ಗದ ಉದ್ಯೋಗಿಗಳು ಮತ್ತು 01ಬಿ ವರ್ಗದ ಉದ್ಯೋಗಿಗಳು ಸಾರ್ವಜನಿಕ ಉದ್ಯಮಗಳ ಇಲಾಖೆ ಮತ್ತು ಇತರ ಸರ್ಕಾರಿ ಸಂಸ್ಥೆಗಳ ಆನ್‌ಲೈನ್ ತರಬೇತಿ ಕಾರ್ಯಕ್ರಮದಲ್ಲಿ ಭಾಗವಹಿಸಿದರು.

#### ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ (Quick Mortality Study):

ಅನುತ್ಪಾದಕ ಆಸ್ತಿ ಹಾಗೂ ಉತ್ತಮ ಪ್ರವರ್ಗದಿಂದ ಕೆಳಮಟ್ಟಕ್ಕೆ ಕುಸಿದ ಸಾಲದ ಖಾತೆಗಳ ನ್ಯೂನತೆಗಳನ್ನು ಸರಿಪಡಿಸುವ ದೃಷ್ಟಿಯಿಂದ ಸಂಸ್ಥೆಯು ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ (Quick Mortality Study)ವನ್ನು 2015-16 ರಲ್ಲಿ ಕಾರ್ಯರೂಪಕ್ಕೆ ತರಲಾಯಿತು.

ಮಂಜೂರಾದ ಸಾಲದ ಮೊತ್ತದ ಕೊನೆಯ ಕಂತನ್ನು ಬಿಡುಗಡೆ ಮಾಡಿದ ನಂತರ 12 ತಿಂಗಳುಗಳೊಳಗಾಗಿ ಸಾಲದ ಖಾತೆಯು ಅನುತ್ಪಾದಕ ಆಸ್ತಿಯಾಗಿ ಮಾರ್ಪಟ್ಟಾಗ ಮತ್ತು ವಿರಾಮಾವಧಿಯಲ್ಲಿ ಅಸಲು ಮೊತ್ತದ ಕಂತನ್ನು ಮರುಪಾವತಿ ಮಾಡಲು ವಿಸ್ತರಣೆಯ ಸೌಲಭ್ಯವನ್ನು ಒದಗಿಸಿದ್ದು ತದನಂತರದಲ್ಲಿ 12 ತಿಂಗಳುಗಳೊಳಗಾಗಿ ಸಾಲದ ಖಾತೆಯು ಅನುತ್ಪಾದಕ ಆಸ್ತಿಯಾಗಿ ಮಾರ್ಪಟ್ಟಾಗ ಕಾರಣಗಳನ್ನು ಪತ್ತೆಹಚ್ಚಿ ಸಾಲದ ಖಾತೆಯನ್ನು ಮೇಲ್ದರ್ಜೆಗೆ / ಉತ್ತಮ ಪ್ರವರ್ಗಕ್ಕೆ ತರುವ ದೃಷ್ಟಿಯಿಂದ ಸದರಿ ಅಧ್ಯಯನವನ್ನು ಮಾಡಲಾಗುತ್ತಿದೆ. ಅಲ್ಲದೆ, ಈ ವರದಿಯನ್ನು ಸಂಸ್ಥೆಯ ಕಾರ್ಯನಿರ್ವಾಹಕ ನಿರ್ದೇಶಕರು-1ರವರ ಅಧ್ಯಕ್ಷತೆಯಲ್ಲಿ ರೂಪುಗೊಂಡ ಸಮಿತಿಗೆ ಮಂಡಿಸಲಾಗುತ್ತದೆ.

ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ (Quick Mortality Study) ಪ್ರಾರಂಭದಿಂದಲೂ ಸಮಿತಿಯು 12 ಸಭೆಗಳನ್ನು ನಡೆಸಿದ್ದು, 278 ಖಾತೆಗಳ ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ ವರದಿಯನ್ನು



Diabetes Hospital - Kalburgi



Office. Apart from this, the department is also conducting special investigations / audit of cases referred to it and submitting the reports before Audit Committee / to the competent authority. The Audit Committee met one time during the financial year.

### **COMPUTERISATION :**

During the Financial Year 2021-22, the Corporation has initiated administrative related letter and file movements of Corporate office through e-office provided by Centre for e-Governance, Government of Karnataka. Centre for e-Governance has developed an internet application in the name of Maahiti Kanaja for the departments to share details with regard to progress of schemes. To facilitate the Corporation for online sharing of information to Maahiti Kanaja Portal, Centre for Smart Governance has developed APIs' (Application Programming Interface). Karnataka Open Data Initiative program has been initiated by Government of Karnataka, where data of the Corporation has been shared by way of uploading Yearwise performance, Industrywise and Sizewise Sanctions for the past five years of the Corporation. At the end of each year, the Performance, Industrywise and Sizewise Sanctions will be shared to this portal.

With regard to upgradation of KSFC Software, CSG (Centre for Smart Governance) has prepared Software Requirement Specification (SRS) documents for Entrepreneurial Guidance module, Admin module and Appraisal Module during the financial year 2021-22. CSG has completed development of EG module and commenced development of other modules. KSFC has constituted User Acceptance Testing Team

comprising of officials from technical, finance, legal and IT departments for software application review and testing. CSG has also developed web based Opinion Management Tool to facilitate UAT team for online submission of observations / feedback..

### **RTI ACT :**

The Corporation has received 128 applications seeking information under RTI Act during the year 2021-22. Out of this 128 application were resolved and 03 applications were pending as on 31.3.2022.

### **CUSTOMER GRIEVANCE :**

Steps are being initiated to immediately address the grievance of the customers.

### **PERSONNEL AND ADMINISTRATION :**

The manpower strength of the Corporation stood at 581 at the end of March 2022 as against 675 at the end of March 2021. Out of this, 116 (19.97%) are Scheduled Caste employees and 31 (5.34%) are Scheduled Tribe employees. Identifying the training needs of employees and based on their designated role and individual skills / capacities, the Corporation provided suitable training to the



Pharmaceutical Unit in Ramanagara





ಮಂಡಿಸಲಾಗಿದೆ. ಈ ಖಾತೆಯಗಳಲ್ಲಿ ಉತ್ತಮ ಪ್ರವರ್ಗಕ್ಕೆ 134 ಖಾತೆಗಳನ್ನು ಮೇಲ್ದರ್ಜೆಗೇರಿಸಲಾಗಿದೆ. 32 ಖಾತೆಯ ಸಾಲದ ಅವಧಿ ವಿಸ್ತರಣೆಗೆ. 54 ಖಾತೆಗಳಿಗೆ ಸೂಕ್ತ ವಸೂಲಾತಿ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಳ್ಳಲಾಯಿತು ಮತ್ತು 32 ಖಾತೆಗಳನ್ನು ಮುಚ್ಚಲಾಯಿತು.. ಸುದೀರ್ಘ 25 ಖಾತೆಗಳ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ವರದಿಯನ್ನು ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು / ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ಸಮಿತಿ /ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ ಸಮಿತಿ ಮುಂದೆ ಇರಿಸಲಾಯಿತು. ಒಟ್ಟಾರೆ 267 ಖಾತೆಗಳನ್ನು ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನದ ನಂತರ ಮುಕ್ತಾಯಗೊಳಿಸಲಾಯಿತು. ಇನ್ನುಳಿದ 11 ಖಾತೆಗಳನ್ನು ವಸೂಲಾತಿ ಮತ್ತು ಮೇಲ್ದರ್ಜೆಗೇರಿಸಲು ಸಮಿತಿಯು ಸೂಕ್ತ ವಸೂಲಾತಿ ಕ್ರಮಗಳನ್ನು ಕೈಗೊಂಡು ಪರಿಹರಿಸಲು ತೀರ್ಮಾನಿಸಿತು.

ಪ್ರಸಕ್ತ 2021-22 ರ ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಮಿತಿಯು ಒಂದು ಬಾರಿ ಸಭೆ ಸೇರಿ 15 ಹೊಸ ಖಾತೆಗಳನ್ನು ತ್ವರಿತ ಮರ್ತ್ಯತೆ ಅಧ್ಯಯನ ಸಮಿತಿಯ ಮುಂದೆ ಮಂಡಿಸಲಾಯಿತು.

#### ವಿಪತ್ತು ಸಂಭವ ನಿರ್ವಹಣೆ :

ವಿಪತ್ತು ಸಂಭವ ನಿರ್ವಹಣಾ ವಿಭಾಗದಿಂದ ಮೌಲ್ಯ ಮಾಪನ ಮಾಡಲಾದ ಪ್ರಸ್ತಾವಗಳ ಸ್ಥಿತಿ ವಿಶ್ಲೇಷಣೆಯನ್ನು ಸಮಿತಿಯ ಮಾಹಿತಿಗಾಗಿ ಮಂಡಿಸಲಾಯಿತು. 1.50 ಕೋಟಿ ರೂ.ಗಳಿಗೂ ಹೆಚ್ಚಿನ ಸಾಲದ ಎಲ್ಲಾ ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಪರಿಶೀಲಿಸುತ್ತದೆ ಮತ್ತು ಕ್ರೆಡಿಟ್ ರೇಟಿಂಗ್ ನೀಡುತ್ತದೆ.

2021-22ರ ಸಾಲಿನಲ್ಲಿ ವಿಭಾಗವು 240.45 ಕೋಟಿ ರೂ.ಗಳ ಸಾಲ ಮೌಲ್ಯವನ್ನು ಒಳಗೊಂಡ 114 ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಪರಿಶೀಲಿಸಿ ರೇಟಿಂಗ್ ನೀಡಿದೆ. 5.00 ಕೋಟಿ ರೂ.ಗಳಿಗಿಂತ ಹೆಚ್ಚಿನ ಸಾಲದ ಎಲ್ಲಾ ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಕ್ರೆಡಿಟ್ ರಿಸ್ಕ್ ಮ್ಯಾನೇಜ್‌ಮೆಂಟ್ ಸಮಿತಿಯ ಮುಂದೆ ಮಂಡಿಸಲಾಗುತ್ತದೆ. ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ಸಮಿತಿಯು 03



Hospital in Bagalkote

ಬಾರಿ ಸಭೆ ನಡೆಸಿದ್ದು 15.35 ಕೋಟಿ ರೂ.ಗಳನ್ನು ಒಳಗೊಂಡ 03 ಪ್ರಸ್ತಾವನೆಗಳನ್ನು ಚರ್ಚಿಸಿ ಅನುಮೋದನೆ ನೀಡಲಾಯಿತು.

#### ವ್ಯವಹಾರ ಅಭಿವೃದ್ಧಿ ಮತ್ತು ಸಾಲಗಳ ಸಂಶೋಧನೆ :

ವ್ಯವಹಾರ ಅಭಿವೃದ್ಧಿ ಮತ್ತು ಸಾಲಗಳ ಸಂಶೋಧನೆ ವಿಭಾಗದ ಪ್ರಮುಖ ಕಾರ್ಯವು ಉದ್ಯಮಿಗಳಿಗೆ ಸಂಸ್ಥೆಯ ವಿಶೇಷ ಆಕರ್ಷಕ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಅರಿವು ಮೂಡಿಸುವುದು, ಸಂಸ್ಥೆಯ ಸಾಲ ಯೋಜನೆಗೆ ಪೂರಕವಾಗಿ ಮಾರುಕಟ್ಟೆಯ ವ್ಯಾಪ್ತಿ ಬೇಡಿಕೆಯ ಆಧ್ಯಯನ, ಮಾರುಕಟ್ಟೆ ವಿಶ್ಲೇಷಣೆ ಆಧಾರದ ಮೇಲೆ ಮಾರುಕಟ್ಟೆ ವರದಿಯನ್ನು ಸಿದ್ಧಪಡಿಸುವುದು.

ಪ್ರಸ್ತುತ ಸಂಸ್ಥೆಯಲ್ಲಿ ಮಹಿಳಾ ಉದ್ಯಮಿಗಳಿಗೆ, ಪರಿಶಿಷ್ಟ ಜಾತಿ ಮತ್ತು ಪರಿಶಿಷ್ಟ ಪಂಗಡ ಉದ್ಯಮಿಗಳಿಗೆ ಹಾಗೂ ಅತಿ ಸಣ್ಣ ಮತ್ತು ಸಣ್ಣ ಉದ್ಯಮಿಗಳಿಗೆ ಲಭ್ಯವಿರುವ ಶೇ.4ರ ಹಾಗೂ ಶೇ.6ರ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಉದ್ಯಮಿಗಳಿಗೆ ಮಾರ್ಗದರ್ಶನ ನೀಡುವುದು.

ಪ್ರಸ್ತುತ ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ಸಂಘ 'ಉಬಂಟು' ಒಕ್ಕೂಟವು ನವೆಂಬರ್ 20, 2021ರಲ್ಲಿ ಅಂತರಾಷ್ಟ್ರೀಯ ಮಹಿಳಾ ದಿನಾಚರಣೆಯನ್ನು ಆಯೋಜಿಸಲಾಗಿತ್ತು. ಸಂಸ್ಥೆಯು ಈ ಕಾರ್ಯಕ್ರಮಕ್ಕೆ ಪ್ರಮುಖ ಪ್ರಾಯೋಜಕರಾಗಿ ಭಾಗವಹಿಸಿ ಸಂಸ್ಥೆಯಲ್ಲಿ ಮಹಿಳಾ ಉದ್ಯಮಿಗಳಿಗೆ ಲಭ್ಯವಿರುವ ಬಡ್ಡಿ ಸಹಾಯಧನ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಉದ್ಯಮಿಗಳಿಗೆ ಮಾರ್ಗದರ್ಶನ ನೀಡಿ ಸಂಸ್ಥೆಯು ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ಅಭಿವೃದ್ಧಿಗೆ ನೀಡಿರುವ ಕೊಡುಗೆಯ ಬಗ್ಗೆ ವಿವರಿಸಲಾಯಿತು.

ಸಂಸ್ಥೆಯು ಇಂಡಿಯನ್ ಬ್ಯುಸಿನ್ಸ್ ಅರ್ವಾರ್ಡ್ 2022, ಕರ್ನಾಟಕ ಏರೋ ಟೆಕ್ನಿಕಲ್ ಅಡ್ವೆನ್ಸರಿ ಕಮಿಟಿ ಹಾಗೂ ಇತರೆ ಸಂಘ ಸಂಸ್ಥೆಗಳಾದ ಕಾಸಿಯಾ, ಎಫ್.ಕೆ.ಸಿ.ಸಿ.ಐ., ಅವೇಕ್ ಸಂಸ್ಥೆಗಳು ಆಯೋಜಿಸಿದ ಕೈಗಾರಿಕಾ ಹಾಗೂ ಉದ್ಯಮಿಗಳ ಸಮಾವೇಶದಲ್ಲಿ ಭಾಗವಹಿಸಿ ಉದ್ಯಮಿಗಳಿಗೆ ಲಭ್ಯವಿರುವ ಸಹಾಯಧನ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಉದ್ಯಮಿಗಳಿಗೆ ಮಾರ್ಗದರ್ಶನ ನೀಡಲಾಯಿತು. ಸಂಸ್ಥೆಯ ವತಿಯಿಂದ ರೂ.2.00 ಲಕ್ಷದವರೆಗೆ ವಿವಿಧ ಸಂಘ ಸಂಸ್ಥೆಗಳಿಗೆ ದೇಣಿಗೆ ನೀಡಲಾಯಿತು.

ಸಂಸ್ಥೆಯು ಹೊರತರುವ ತ್ರೈಮಾಸಿಕ, KSFC News ಪತ್ರಿಕೆಯನ್ನು ಪ್ರಕಟಿಸಲಾಯಿತು. ಸಂಸ್ಥೆಯಿಂದ ಸಾಲ ಪಡೆದು ಯಶಸ್ವಿಯಾದ ಘಟಕಗಳ ಯಶೋಗಾತೆಗಳನ್ನು KSFC News ಪತ್ರಿಕೆ ಪ್ರಕಟಿಸಲಾಯಿತು.



employees of the corporation. Due to Covid-19, there was no physical training programme during the year. However, 37 officers and 01 official has attended online training programme conducted by the Department of Public Enterprises and other Government agencies.

#### **QUICK MORTALITY STUDY (QMS) COMMITTEE :**

The Corporation implemented QMS concept in 2015-16 to study the reasons for accounts becoming NPA within 12 months from the date of last release of loan and accounts becoming NPA within 12 months after restructuring where the moratorium period is extended. A study conducted by a team of officers is being placed before the QMS Committee chaired by the Executive Director-I.

Since commencement of QMS concept 12 meetings of the committee were held. QMS report in respect of 278 quick mortality cases were placed before the committee. Out of this, 134 cases were upgraded, 22 cases were rescheduled, recovery action initiated in 54 cases and 32 accounts are closed. In respect of 25 cases detailed audit reports were placed before the MD / Audit Committee / QMS sub-committee. In all 267 cases are dropped from quick mortality study after review. The committee also resolved to follow up for recovery and upgradation of accounts to Standard Category in remaining 11 cases. During the financial year 2021-22 one meeting of the committee was held and 15 fresh quick mortality cases were placed before the committee.

#### **RISK MANAGEMENT DEPARTMENT :**

The Risk Management Committee reviews the Risk Management Policy and practices. The Committee



Hotel in Kalburgi

also reviews summary status of the loan proposal rated by the Risk Management Department. All loan proposals exceeding Rs.1.50 crore are scrutinized by the department and credit rated.

During FY 2021-22 the department has credit rated 114 proposals involving a loan amount of Rs.240.45 crore.

All the loan proposals exceeding Rs.5.00 crore are placed before the Credit Risk Management Committee (CRMC) for clearance from risk angle. During the financial year, committee met thrice, wherein 3 proposals involving sanctions amounting to Rs.15.35 crore were discussed and cleared.

#### **BUSINESS DEVELOPMENT & CREDIT RESEARCH :**

The major work of the dept., is to create awareness about special schemes made available for Micro, small scale industries, women and Scheduled Caste / Tribes and General entrepreneurs, conduct market survey reports, market study to analyse scope and demand, market viability of loan proposals and products etc., based on requirement of the branch offices / loan proposals.



#### ಹಣಕಾಸು ಸೇವೆಗಳ ಚಟುವಟಿಕೆಗಳು :

ಸಾಮನ್ಯ ವಿಮಾ ಉತ್ಪನ್ನಗಳ ಮಾರಾಟಕ್ಕಾಗಿ ಯುನೈಟೆಡ್ ಇಂಡಿಯಾ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿ ಹಾಗೂ ಇಫ್ಫೋ ಟೋಕಿಯೋ ಜನರಲ್ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿಗಳೊಡನೆ ಸಂಸ್ಥೆಯು ಒಡಂಬಡಿಕೆ ಮಾಡಿಕೊಂಡಿದ್ದು, ಕಾರ್ಪೊರೇಟ್ ಏಜೆಂಟ್ ಆಗಿ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತದೆ.

ಪ್ರಸಕ್ತ 2021-22 ಹಣಕಾಸು ವರ್ಷದಲ್ಲಿ ಸಂಸ್ಥೆಯು 377.15 ಲಕ್ಷ ರೂ.ಗಳಷ್ಟು ವಿಮಾ ಕಂತುಗಳ ವ್ಯವಹಾರ ನೀಡಿ, 49.57 ಲಕ್ಷ ರೂ.ಗಳ ಕಮೀಷನ್ ಗಳಿಸಿದೆ (ಎರಡು ಕಂಪನಿಗಳಿಂದ).

#### ಶಾಖಾ ಕಛೇರಿಗಳ ನೆಟ್‌ವರ್ಕ್ :

ಸಂಸ್ಥೆಯು ರಾಜ್ಯಾದ್ಯಂತ ಅತಿಸಣ್ಣ, ಸಣ್ಣ ಮತ್ತು ಮಧ್ಯಮ ಪ್ರಮಾಣದ ಉದ್ಯಮಗಳ ಸ್ಥಾಪನೆಗೆ, ಉದ್ಯಮಗಳ ನವೀಕರಣಕ್ಕಾಗಿ, ವೈವಿಧ್ಯೀಕರಣಕ್ಕಾಗಿ ಉದ್ಯಮಗಳಿಗೆ ಅವರ ಹಣಕಾಸು ಅಗತ್ಯಗಳನ್ನು ಪೂರೈಸುವ ಸಲುವಾಗಿ ರಾಜ್ಯದ ಪ್ರತಿ ಜಿಲ್ಲೆಗಳಲ್ಲೂ ತಲಾ ಒಂದರಂತೆ 32 ಶಾಖಾ ಕಛೇರಿಗಳನ್ನು ಹೊಂದಿದೆ (ನೂತನ ಜಿಲ್ಲೆ ವಿಜಯನಗರವನ್ನು ಹೊರತುಪಡಿಸಿ).

#### ಲೆಕ್ಕ ಪರಿಶೋಧಕರು:

ಹಣಕಾಸು ವರ್ಷ 2021-22ನೇ ಸಾಲಿಗೆ ಮೆ: ಸುರೇಶ್ ಮತ್ತು ಕೊ. ಚಾರ್ಟರ್ಡ್ ಅಕೌಂಟೆಂಟ್ಸ್, ಅವರನ್ನು ಶಾಸನಬದ್ಧ ಲೆಕ್ಕಪರಿಶೋಧಕರನ್ನಾಗಿ ನೇಮಕ ಮಾಡಲಾಗಿದೆ.

#### ಕಂಪ್ಯೂಲರ್ ಮತ್ತು ಆಡಿಟರ್ ಜನರಲ್ ಆಫ್ ಇಂಡಿಯಾ ಇವರಿಂದ ಲೆಕ್ಕಪರಿಶೋಧನೆ :

ಕಂಪ್ಯೂಲರ್ ಮತ್ತು ಆಡಿಟರ್ ಜನರಲ್ ಆಫ್ ಇಂಡಿಯಾ ಇವರು ಜುಲೈ 2021 ರಲ್ಲಿ ಹಣಕಾಸು ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯನ್ನು ನಡೆಸಿರುತ್ತಾರೆ.

#### ಸೆಕ್ಯೂರಿಟೀಸ್ ಮತ್ತು ಎಕ್ಸ್ಚೇಂಜ್ ಬೋರ್ಡ್ ಆಫ್ ಇಂಡಿಯಾ SEBI [LODR] ನಿಯಮಗಳ, 2011[5ನೇ ತಿದ್ದುಪಡಿ] ಅನ್ವಯಿಸುವಿಕೆ:

ಸೆಕ್ಯೂರಿಟೀಸ್ ಮತ್ತು ಎಕ್ಸ್ಚೇಂಜ್ ಬೋರ್ಡ್ ಆಫ್ ಇಂಡಿಯಾ [SEBI] [LODR] ನಿಯಮಗಳು 2015ಕ್ಕೆ 7ನೇ ಸೆಪ್ಟೆಂಬರ್, 2021ರ ತಿದ್ದುಪಡಿಯ ಪ್ರಕಾರ, ಅಧ್ಯಾಯ-IVರ 16 ರಿಂದ 27ರ ನಿಯಮಗಳು ಮತ್ತು ಪಟ್ಟಿ ಮಾಡಲಾದ ಘಟಕಕ್ಕೆ / ಸಂಸ್ಥೆಗಳಿಗೆ

ಅನ್ವಯವಾಗುವ ಕೆಲವು ಅವಶ್ಯಕತೆಗಳ ನಿಬಂಧನೆಗಳನ್ನು ಮಾಡಿದೆ ಮತ್ತು (SEBI) ಸೆಬಿಯಿಂದ ಗುರುತಿಸಲ್ಪಟ್ಟ ಹೈ ವ್ಯಾಲ್ಯೂ ಡೆಬ್ಟ್ ಸೆಕ್ಯೂರಿಟೀಸ್ (High Value Debt Securities) ಅಂದರೆ ರೂ. 500.00 ಕೋಟಿ ಮತ್ತು ಅದಕ್ಕಿಂತ ಹೆಚ್ಚಿನ ಮೌಲ್ಯದ ಹೈ ವ್ಯಾಲ್ಯೂ ಡೆಬ್ಟ್ ಸೆಕ್ಯೂರಿಟೀಸ್ ವರ್ಗದಲ್ಲಿ ಕ.ರಾ.ಹ.ಸಂಸ್ಥೆಯು ಗುರುತಿಸಲ್ಪಡುತ್ತದೆ ಮತ್ತು ಅದರನ್ವಯ ಹೊಸ ನೀತಿ ನಿಯಮಗಳನ್ನು ಅನುಸರಿಸಬೇಕಾಗುತ್ತದೆ. ಸಂಸ್ಥೆಯು ಹೊಸ ಅವಶ್ಯಕತೆಗಳಾದ ವಾರ್ಷಿಕ ಕಾರ್ಯದರ್ಶಿ ಅನುಸರಣೆ ವರದಿ (Annual Secretarial compliance report), ಕಾರ್ಯದರ್ಶಿ ಲೆಕ್ಕ ಪರಿಶೋಧನೆ (Secretarial Audit), ಅನುಸರಿಸಲು ಯಾವುದೇ ಸಮಸ್ಯೆ ಇರುವುದಿಲ್ಲ. ಆದರೆ ಅಧ್ಯಾಯ-IVರ ನಿಯಮಗಳನ್ನು ಅನುಸರಿಸಲು ಕೆಲವು ಪ್ರಾಯೋಗಿಕ ತೊಡಕುಗಳನ್ನು ಎದುರಿಸಬೇಕಾಗುತ್ತದೆ. ಹಾಗಾಗಿ ಕ.ರಾ.ಹ.ಸಂಸ್ಥೆ ಈಗಾಗಲೇ ಸೆಬಿ/ಎನ್.ಎಸ್.ಇ. ಸಂಸ್ಥೆಗಳೊಂದಿಗೆ ಈ ನಿಯಮಗಳನ್ನು ಪಾಲಿಸಲು ಸಮಯ ವಿಸ್ತರಣೆ ವಿಸ್ತರಿಸುವಂತೆ ಮನವಿಯನ್ನು ಮಾಡಿದೆ. ಸೆಬಿ(LODR) 15 (1A) ನಿಯಮಗಳ 5ನೇ ತಿದ್ದುಪಡಿ ಪ್ರಕಾರ “ಅನುಸರಣೆ ಆಗಿಲ್ಲದಿರುವುದನ್ನು ಅಥವಾ ವಿವರಿಸುವ ಆಧಾರದ ಮೇಲೆ” 31ನೇ ಮಾರ್ಚ್ 2023 ರವರೆಗೆ ಪರಿಗಣಿಸಲು ಅವಕಾಶವಿದೆ.

#### ಸೆಕ್ರೆಟರಿಯಲ್ ಆಡಿಟ್ ವರದಿ :

SEBI [LODR] ನಿಯಮಗಳು – 2015ರ, ನಿಯಮಾವಳಿ 24ಎ ಗೆ ಅನುಸಾರವಾಗಿ, ಕಂಪನಿಗಳ ಕಾಯಿದೆ – 2013ರ ಸೆಕ್ಷನ್ 204ರ ಅನ್ವಯ, ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಮೆ: ಕೆ.ನಾರಾಯಣ ಸ್ವಾಮಿ ಮತ್ತು ಕಂಪನಿ, ಪ್ರಾಕ್ಟೀಸಿಂಗ್ ಕಂಪನಿ ಸೆಕ್ರೆಟರೀಸ್,



Resort in Chikkamagaluru





The main focus of the department is to provide entrepreneurs guidance to customer on schemes and also entrepreneurs development programmes. During the year, Department of Youth, Govt. of Karnataka developed a website to showcase schemes, facilities are available for youths from all the departments of Government of Karnataka. In this regard, BD & CR Department developed and designed schemes of the Corporation to Department of Youth, Govt. of Karnataka to make easy access to youths.

During October' 2021, the department represented the Corporation in Udyamiyagu Udyoganeedu Programme in Bangalore Palace ground. More than five hundred customers /entrepreneurs / general publics visited the information centre and collected information about special schemes available for Micro, small scale industries, women and Scheduled Caste, Tribes and general entrepreneurs.

“UBUNTU” Consortium of Women Entrepreneurs Association had celebrated International Women Entrepreneurs Day in November' 2021. The department was participated and created awareness about the special schemes made available for women and other entrepreneurs.



Food Processing Unit - Dharwad

The Department participated in several industry related programs like Indian Business Award 2022, Karnataka Aero Technical Advisory's business meet during 2021-22. An amount of Rs.2.00 lakhs was contributed to industrial bodies as sponsorship & promotional activities.

During the year, Department designed new corporate advertisement to release a corporate advertisement in leading newspaper. A bi-monthly magazine KSFC NEWS is published and circulated. .

#### **FINANCIAL SERVICE ACTIVITIES :**

KSFC is acting as a Corporate Agent for marketing of general insurance products. In this connection , the Corporation has entered into Memorandum of Understanding with M/s United India Insurance Company Ltd., and M/s IFFCO Tokio General Insurance Company Ltd. During the FY 2021-22, the Corporation has earned a commission of Rs.49.57 lakhs [from both the insurance companies] by giving a business of Rs.377.15 lakhs in the form of insurance premium.

#### **BRANCH OFFICES NETWORK :**

The Corporation has 32 branch offices with one branch office in each district headquarters excluding newly created district of Vijayanagar District to meet the financial requirements of the entrepreneurs for establishing/ modernisation/ diversification of MSMEs covering entire State.

#### **AUDITORS :**

M/s. Suresh & Co., Chartered Accountants, Bangalore was appointed as statutory auditors for the financial year 2021-22.



ಬೆಂಗಳೂರು ( FCS 1838/ CP 9878/ Peer Review Cert. No. 1744 / 2022) ಇವರನ್ನು ಮಾರ್ಚ್ 31, 2022 ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ಹಣಕಾಸು ವರ್ಷಕ್ಕೆ, ಸಂಸ್ಥೆಯ ಸೆಕ್ರೆಟರಿಯಲ್ ಆಡಿಟರ್‌ನಾಗಿ ನೇಮಕ ಮಾಡಲಾಗಿದೆ. ಕಾರ್ಯದರ್ಶಿ ಲೆಕ್ಕ ಪರಿಶೋಧಕರ ಸದರಿ ವರದಿಯು SEBI [LODR] ನಿಯಮಗಳು 2015ರ ಅಧ್ಯಾಯ-IVರ ಅನುಸರಣೆಯನ್ನು ಹೊರತುಪಡಿಸಿ ಯಾವುದೇ ಅರ್ಹತೆ, ಮೀಸಲಾತಿ ಅಥವಾ ಪ್ರತಿಕೂಲವಾದ ಹೇಳಿಕೆಗಳು ಮಾರ್ಚ್ 31, 2023 ರವರೆಗೆ ಒಳಗೊಂಡಿರುವುದಿಲ್ಲ.

#### ನಿರ್ದೇಶಕರ ಹೊಣೆಗಾರಿಕೆ ಹೇಳಿಕೆ :

ಕ.ರಾ.ಹ.ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರು, ಸಂಸ್ಥೆಯ ಆಸ್ತಿಗಳನ್ನು ರಕ್ಷಿಸಲು ಹಾಗೂ ವಂಚನೆ ಮತ್ತು ಇತರೆ ಆಕ್ರಮಗಳನ್ನು ತಡೆಗಟ್ಟಲು ಮತ್ತು ಪತ್ತೆಹಚ್ಚಲು ಮತ್ತು ಲೆಕ್ಕ ಪತ್ರದ ದಾಖಲೆಗಳ ನಿರ್ವಹಣೆಗೆ ಸೂಕ್ತವಾದ ಕ್ರಮ ಮತ್ತು ಸಾಕಷ್ಟು ಕಾಳಜಿ ವಹಿಸಿರುತ್ತಾರೆ.

ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ತಿಳುವಳಿಕೆ ಮತ್ತು ನಂಬಿಕೆಯಂತೆ ಹಾಗೂ ಅವರುಗಳು ಪಡೆದ ಮಾಹಿತಿ ಮತ್ತು ವಿವರಣೆಗಳ ಪ್ರಕಾರ, ನಿರ್ದೇಶಕರು ಈ ಕೆಳಕಂಡಂತೆ ಹೇಳಿಕೆಗಳನ್ನು ನೀಡಿರುತ್ತಾರೆ:

1. ಮಾರ್ಚ್ 31, 2022ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ಹಣಕಾಸು ವರ್ಷದ ವಾರ್ಷಿಕ ಲೆಕ್ಕ ಪತ್ರಗಳ ತಯಾರಿಕೆಯಲ್ಲಿ ಅನ್ವಯವಾಗಿರುವ ಎಲ್ಲಾ ಮಾನದಂಡಗಳನ್ನು ಅನುಸರಿಸಲಾಗಿದ್ದು ಮತ್ತು ಮಹತ್ವದ ಬದಲಾವಣೆಗೆ [material departure] ಸಂಬಂಧಿಸಿದಂತೆ ಸರಿಯಾದ ವಿವರಣೆ, ಯಾವುದಾರೂ ಇದ್ದರೆ ಅವುಗಳನ್ನು ಸೂಕ್ತವಾಗಿ ವಿವರಿಸಲಾಗಿದೆ.
2. ಸಂಸ್ಥೆಯ ವ್ಯವಹಾರ ಸ್ವರೂಪಕ್ಕೆ ಅನುಗುಣವಾಗಿ ಲೆಕ್ಕಪತ್ರ ನೀತಿಗಳನ್ನು ಆಯ್ಕೆ ಮಾಡಿ, ಅವುಗಳನ್ನು ನಿಯಮಿತವಾಗಿ ಅನ್ವಯಿಸಲಾಗಿದೆ. ಸಂಸ್ಥೆಯ ವ್ಯವಹಾರ ವರದಿ ಮತ್ತು ಹಣಕಾಸು ಸಾಲಿನ ಲಾಭ ಮತ್ತು ನಷ್ಟ ಪಟ್ಟಿ, ವ್ಯವಹಾರಗಳ ಸ್ಥಿತಿಗತಿಗಳನ್ನು ಏಕರೂಪವಾಗಿ ಅಳವಡಿಸಿಕೊಂಡು, ಯೋಗ್ಯ ಮತ್ತು ವಿವೇಕಯುಕ್ತ ನಿರ್ಧಾರದ ಮೇಲೆ 31.3.2022 ಹಣಕಾಸು ವರದಿಯನ್ನು ಸಿದ್ಧಪಡಿಸಲಾಗಿದೆ.

3. ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳಿಗೆ ಅನ್ವಯವಾಗುವ ಎಲ್ಲಾ ಮಾರ್ಗ ಸೂಚಿಗಳನ್ನು ಅನುಸರಿಸಲಾಗಿದೆ ಮತ್ತು ಯಾವುದೇ ಪ್ರಮುಖ ನಿಯಮಗಳನ್ನು ಬದಲಾಯಿಸಿಲ್ಲ. ಉತ್ಪಾದಕ ಆಸ್ತಿಗಳಿಗೆ [ಸ್ಪಾಂಡರ್ಡ್ ಅಸೆಟ್] ಗಳಿಗೆ ಸಂಚಿತ ಲೆಕ್ಕಪತ್ರ ಪದ್ಧತಿಯನ್ನು ಮತ್ತು ಅನುತ್ಪಾದಕ ಆಸ್ತಿಗಳಿಗೆ (NPA) ನಗದು ಆಧಾರದ ನಿಯಮಗಳನ್ನು ಅನುಸರಿಸಲಾಗಿದೆ.
4. 1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ, ಕಂಪನಿ ಕಾಯಿದೆ 2013, ಮತ್ತು SIDBI / RBI ಮಾರ್ಗ ಸೂಚಿಗಳ ಅನ್ವಯ ಸಂಸ್ಥೆಯ ಆಸ್ತಿಗಳನ್ನು ರಕ್ಷಿಸಲು ಹಾಗೂ ಇತರ ಆಕ್ರಮಗಳನ್ನು ಪತ್ತೆಹಚ್ಚುವ ಸಲುವಾಗಿ ಮತ್ತು ವಂಚನೆ ತಡೆಗಟ್ಟಲು ಸೂಕ್ತ ಲೆಕ್ಕ ಪತ್ರ ದಾಖಲೆಗಳ ನಿರ್ವಹಣೆಗೆ ಸರಿಯಾದ ಮತ್ತು ಸಾಕಷ್ಟು ಕಾಳಜಿಯನ್ನು ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ.
5. 31ನೇ ಮಾರ್ಚ್ 2022ಕ್ಕೆ ಅಂತ್ಯಗೊಂಡ ವಾರ್ಷಿಕ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಅಸ್ತಿತ್ವ ಮೂಲತತ್ವದ (going concern) ಆಧಾರದ ಮೇಲೆ ಸಿದ್ಧ ಪಡಿಸಲಾಗಿದೆ.
6. ಅನ್ವಯವಾಗುವ ಎಲ್ಲಾ ಕಾನೂನುಗಳ ನಿಬಂಧನೆಗಳ ಅನುಸರಣೆಯನ್ನು ಖಚಿತಪಡಿಸಿಕೊಳ್ಳಲು ಸರಿಯಾದ ವ್ಯವಸ್ಥೆಗಳು ಸಂಸ್ಥೆಯಲ್ಲಿ ಜಾರಿಯಲ್ಲಿದ್ದು ಮತ್ತು ಆಂತರಿಕ ಹಣಕಾಸು ನಿಯಂತ್ರಣಗಳನ್ನು ಅಳವಡಿಸಿಕೊಂಡಿದ್ದು, ಅವುಗಳು ಸಮರ್ಪಕವಾಗಿ ಮತ್ತು ಪರಿಣಾಮಕಾರಿಯಾಗಿ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತಿವೆ.



Beverage Unit in Mysore



### **APPLICABILITY OF SEBI (LODR) (5TH AMENDMENT) REGULATIONS, 2021 TO KSFC:**

Securities & Exchange Board of India (SEBI), vide amendment dated 7th September, 2021 to SEBI (LODR) Regulations, 2015 has made provisions of Regulations 16 to 27 of Chapter-IV and certain other requirements applicable to a listed entity which has listed its High Value Debt Securities, viz., Rs.500.00 crore and above with the Stock Exchanges. KSFC falls under this category and accordingly has to comply with the new requirements. While, KSFC has no problem in complying with new requirements such as Annual Secretarial Compliance Report, Secretarial Audit, etc., it has certain practical difficulties in complying with the said Chapter-IV. As such, KSFC has already taken up the matter with SEBI/NSE seeking extension of time/relaxation. The said non-compliance will be treated on a “comply or explain basis” as per proviso to Regulations 15 (1A) of SEBI (LODR) (5th Amendment) Regulations, 2021 till March 31, 2023.

### **SECRETARIAL AUDIT REPORT:**

Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015 read with Section 204 of the Companies Act, 2013, the Board has appointed M/s K Narayana Swamy & Co., Practicing Company Secretaries, Bengaluru (FCS 1838 / CP 9878 / Peer Review Cert. No. 1744 / 2022) as the Secretarial Auditor for conducting the Secretarial Audit of KSFC for the year ended March 31, 2022. The non-compliance of Chapter-IV of SEBI (LODR) Regulations, 2015, which will be treated on a “Comply or explain basis” as per proviso to Regulation 15(1A) of SEBI (LODR) (5th Amendment) Regulations, 2021 till March 31, 2023.

### **DIRECTOR'S RESPONSIBILITY STATEMENT:**

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities.

To the best of the knowledge of the Directors and belief and according to the information and explanations obtained by the Directors make the following statements that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) such accounting policies as mentioned in the Notes to the Financial Statements, have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Corporation as at March 31, 2022 and of the profit of the Corporation for the period;



Resort in Udupi



### ಕೃತಜ್ಞತೆಗಳು :

ಕರ್ನಾಟಕ ಸರ್ಕಾರವು ಸಂಸ್ಥೆಗೆ ಈಚ್ಚಿಟಿ ನೆರವಿನ ಬೆಂಬಲ, ಬಡ್ತಿ ಸಹಾಯಧನ ಬೆಂಬಲ ಹಾಗೂ ಸಣ್ಣ ಪ್ರಮಾಣದ ಸಾಲದ ಖಾತೆಗಳನ್ನು ಮುಕ್ತಾಯಗೊಳಿಸಲು ಸಹಕಾರ ನೀಡಿದ್ದಕ್ಕಾಗಿ ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ತನ್ನ ವಿಶೇಷ ಕೃತಜ್ಞತೆಗಳನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಸಂಸ್ಥೆಯ ಕಾರ್ಯಾಚರಣೆಯ ಪ್ರತಿಯೊಂದು ಹಂತದಲ್ಲೂ ಸಹಾಯ ಮತ್ತು ಮಾರ್ಗದರ್ಶನ ನೀಡಿದ್ದಕ್ಕಾಗಿ ಭಾರತೀಯ ಸಣ್ಣ ಕೈಗಾರಿಕಾ ಅಭಿವೃದ್ಧಿ ಬ್ಯಾಂಕ್, ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್, ಭಾರತ ಸರ್ಕಾರ, ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಆರ್ಥಿಕ ಇಲಾಖೆ, ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕೆ ಇಲಾಖೆ, ಈ-ಗವರ್ನೆಸ್ ಇಲಾಖೆ, ಸಮಾಜ ಕಲ್ಯಾಣ ಇಲಾಖೆ, ಮಹಿಳಾ ಮತ್ತು ಮಕ್ಕಳ ಅಭಿವೃದ್ಧಿ ಇಲಾಖೆ, ವಾರ್ತಾ ಮತ್ತು ಸಾರ್ವಜನಿಕ ಸಂಪರ್ಕ ಇಲಾಖೆ, ಮಾಹಿತಿ ತಂತ್ರಜ್ಞಾನ ಇಲಾಖೆ, ಇವರುಗಳ ನಿರಂತರ ಬೆಂಬಲ ಹಾಗೂ ಮಾರ್ಗದರ್ಶನಕ್ಕಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಭಾರತೀಯ ಜೀವ ವಿಮಾ ನಿಗಮ, ಸ್ಟಾಕ್ ಹೋಲ್ಡಿಂಗ್ ಕಾರ್ಪೊರೇಷನ್ ಆಫ್ ಇಂಡಿಯಾ ಲಿಮಿಟೆಡ್, ಯುನೈಟೆಡ್ ಇಂಡಿಯಾ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿ, ಹೆಚ್.ಡಿ.ಎಫ್.ಸಿ ಬ್ಯಾಂಕ್, ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್, ಜೀವ ವಿಮಾ ಕಂ.ಲಿ. ಇಫ್ಫೋ ಟೋಕಿಯೋ ಇನ್ಶೂರೆನ್ಸ್ ಕಂಪನಿ ಮತ್ತು ಕೈಗಾರಿಕಾ ಸಂಘ ಸಂಸ್ಥೆಗಳಾದ ಕರ್ನಾಟಕ ಸಣ್ಣ ಕೈಗಾರಿಕೆಗಳ ಸಂಘ, ಅವೇಕ್, ಈ-ಮರ್ಚ್, ಉಬಂಟು ಮಹಿಳಾ ಉದ್ಯಮಿಗಳ ಒಕ್ಕೂಟ, ಕಾನ್ಫೆಡರೇಷನ್ ಆಫ್ ಇಂಡಿಯನ್ ಇಂಡಸ್ಟ್ರೀಸ್, ಕರ್ನಾಟಕ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಮಹಾಸಂಸ್ಥೆ ಮುಂತಾದವುಗಳಿಗೂ

ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಗಳನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ. ವಾಣಿಜ್ಯ ಬ್ಯಾಂಕುಗಳು, ಆಫೆಕ್ಸ್ ಬ್ಯಾಂಕ್, ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸಣ್ಣ ಕೈಗಾರಿಕೆ ಅಭಿವೃದ್ಧಿ ನಿಗಮ, ಕರ್ನಾಟಕ ಕೈಗಾರಿಕಾ ವಲಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ ಮತ್ತು ಕರ್ನಾಟಕ ವಿದ್ಯುತ್ ಪ್ರಸರಣ ನಿಗಮ ನಿಯಮಿತ, ವಿಶ್ವೇಶ್ವರಯ್ಯ ವಾಣಿಜ್ಯ ಅಭಿವೃದ್ಧಿ ನಿಗಮ, ರಾಷ್ಟ್ರೀಯ ಸಣ್ಣ ಕೈಗಾರಿಕೆಗಳ ಅಭಿವೃದ್ಧಿ ಸಂಸ್ಥೆ (NSIC), MSME-DI ಅಭಿವೃದ್ಧಿ ಸಂಸ್ಥೆ, ಕರ್ನಾಟಕ ಉದ್ಯೋಗ ಮಿತ್ರ ಅವರ ಸಹಕಾರಕ್ಕಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ನಿರ್ದೇಶಕರುಳಾಗಿದ್ದು ತಮ್ಮ ಸ್ಥಾನಗಳಿಂದ ನಿರ್ಗಮಿಸುತ್ತಿರುವ ಶ್ರೀ ರಮೇಶ್ ಧರ್ಮಾಜಿ, ಶ್ರೀ ವಿ.ಎಂ. ಗಿರಿಧರ್ ಮತ್ತು ಶ್ರೀ ಕೆ.ಎನ್. ರಾಜಣ್ಣ ಅವರುಗಳು ತಮ್ಮ ಸೇವಾವಧಿಯಲ್ಲಿ ಸಲ್ಲಿಸಿದ ಸೇವೆಗಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಸಂಸ್ಥೆಯಿಂದ ನೆರವು ಪಡೆದಿರುವ ಎಲ್ಲಾ ಉದ್ಧಿಮೆದಾರರು, ಸಂಸ್ಥೆಯ ಷೇರುದಾರರು ನೀಡಿದ ನಿರಂತರ ಸಹಾಯ ಹಾಗೂ ಸಂಸ್ಥೆಯ ಬಾಂಡ್‌ಗಳಲ್ಲಿ ಹಣ ತೊಡಗಿಸಿರುವ ಹೂಡಿಕೆದಾರರಿಗೂ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಕೃತಜ್ಞತೆಯನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ. ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಹಾಗೂ ಯೂನಿಯನ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ ಇವರುಗಳು ಸಂಸ್ಥೆಗೆ ಸಕಾಲಕ್ಕೆ ಅವಧಿ ಸಾಲದ ನೆರವು ನೀಡಿರುವುದಕ್ಕೆ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ವಿಶೇಷ ಕೃತಜ್ಞತೆಗಳನ್ನು ಸಲ್ಲಿಸುತ್ತದೆ.

ಕೊನೆಯದಾಗಿ, ಸಂಸ್ಥೆಯ ಎಲ್ಲಾ ಅಧಿಕಾರಿಗಳು ಹಾಗೂ ಸಿಬ್ಬಂದಿ ವರ್ಗದವರ ಪರಿಶ್ರಮಕ್ಕಾಗಿ ನಿರ್ದೇಶಕರ ಮಂಡಳಿಯು ಹೃತ್ಪೂರ್ವಕ ಮೆಚ್ಚುಗೆಯನ್ನು ವ್ಯಕ್ತಪಡಿಸುತ್ತದೆ.

ಮಂಡಳಿಯ ಆದೇಶಾನುಸಾರ

ಸಹಿ/-

ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು







- c) the applicable guidelines prescribed for SFCs have been followed and there has been no material departure. Accrual method of accounting is followed for standard assets and cash basis for non performing assets.
- d) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the SFC Act, 1951, Companies Act, 2013, SIDBI/RBI Guidelines etc., for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities.
- e) the annual accounts for the financial year ended on March 31, 2022 have been prepared on a going concern basis;
- f) proper internal financial controls had been laid down and that such financial controls were adequate and were operating effectively; that proper systems to ensure compliance with the provisions of all applicable laws` were in place and were adequate and operating effectively.

#### **ACKNOWLEDGMENTS :**

The Board of KSFC wishes to place on record its special thanks and gratitude to the Government of Karnataka for all the support extended for the settlement of small loans, interest subsidy and equity support.

The Board places on record its thanks to SIDBI, RBI, Government of India, i.e., Department of Finance, Industries and Commerce, E-Governance, Social Welfare, Horticulture, Information and Public Relations, Information Technology, Women and Child Welfare for their continued support.

The Board also thanks LIC of India, HDFC, SBI Life Insurance Company Limited, SHCIL, UIIC, IFFCO TOKIO General Insurance and Industrial Bodies viz: KASSIA, FKCCI, AWAKE, e-merg, COWE, CII & other industrial associations. The Board expresses its thanks to the Commercial Banks, Apex Bank, KSSIDC, KIADB, KPTCL, VTPC, NSIC, MSME-DI and Karnataka Udyoga Mitra for their co-operation.

The Board places on record , the guidance, support and contribution made by outgoing Directors Sri Ramesh Dharmaji, Sri V M Giridhar and Sri K N Rajanna during their tenure as directors.

The Board takes this opportunity to thank the entrepreneurs for reposing faith in the Corporation, profuse gratitude to the shareholders for their unstinted support and the investors in the bond issues of the Corporation. The Board also thanks State Bank of India and Union Bank of India for their timely sanction of term loans.

Finally, the Board acknowledges the dedicated services and efforts of the officers and officials of the Corporation.

By order of the Board  
Sd/-

**MANAGING DIRECTOR**





## INDEPENDENT AUDITORS' REPORT

To,

*The Members of Karnataka State Financial Corporation, Bengaluru.*

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Karnataka State Financial Corporation, ("the Corporation") which comprises the Balance Sheet as at March 31, 2022, the Statement of profit and loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by and in accordance with the schedule I and II of General Regulations and SIDBI directives and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2022, its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the

ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules issued thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of matter

We draw attention to Notes of Schedule (0) as under:

- a) Note No.6(b) regarding the contingent liability on Bank Guarantee issued on behalf of M/s B.L. Industries (India) Limited for Rs.550 lacs to the Oriental Bank of Commerce (OBC), the matter before the DRAT, Kolkata has been disposed on 03/07/2017 in favour of the Corporation. The OBC has filed an appeal before High Court of Andhra Pradesh / Telangana against the order of DRAT, Kolkata, which is pending.
- b) Note No.6(c) - The total contingent liability against the Corporation stood at Rs.2014.16 lacs as on 31/03/2022, including amount referred in Note.6(b) which is not acknowledged as debt by the Corporation.

Note No. 18 – A sum of Rs.699.55 lacs (including accrued interest) which was received from sale of secured asset in respect of an assisted unit was contested and Hon'ble High court of Karnataka has ordered restraining the corporation from taking the possession of the property and directed to deposit the money in fixed deposit and the same has been deposited in the Bank.



Our observations above 1 and 2 on account of issues set out in the notes concerned are either subjective or depending on future developments / resolutions and the financial impact in the current year's net profits and on the assets & liabilities of the Corporation is not ascertainable. Subject to the above as per Para 1 and 2, in our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with significant accounting policies and other explanatory information give the information required by the Corporation's General Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- ♦ In case of the Balance Sheet, of the state of affairs of the Corporation as at March 31, 2022;
- ♦ In case of the Profit and Loss Account, of the profit for the year ended on that date; and
- ♦ In case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### **Other matter**

The financial statements of the company for the year ended March 31, 2021, included in these financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on July 16, 2021. Our opinion is not modified in respect of these matters.

#### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the

current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon. We do not provide a separate opinion on these matters.

Charge	Rs.3,409.60 Lacs for year ended March 31, 2022
Provision	Rs.11,408.25 lacs as at March 31, 2022

#### **Significant estimates and judgment involved**

Identification of NPAs and provisions in respect of NPAs and restructured advances are made based on management's assessment of the degree of impairment of the advances subject to and guided by the minimum provisioning levels prescribed under the RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification & Provisioning, prescribed from time to time.

The provisions on NPA are also based on the valuation of the security available. In case of restructured accounts, provision is made for erosion/diminution in fair value of restructured loans, in accordance with the RBI guidelines. In addition, the contingency provision that the Corporation has established in the current year on assets currently not classified as NPAs is based on management's judgment. We identified identification of NPAs and provision on advances as a key audit matter because of the level of management judgment involved in determining the provision (including the provisions on assets which are not classified as NPAs) and the valuation of the security of the NPA loans and on account of the significance to these estimates to the financial statements of the Corporation.



## **Our key audit procedures included:**

### **Substantive tests**

Test of details for a selection of exposures over calculation of NPA provisions including valuation of collaterals for NPAs as at March 31, 2022; the borrower-wise NPA identification and provisioning determined by the Corporation and also testing related disclosures by assessing the completeness, accuracy and relevance of data and to ensure that the same is in compliance with the RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification & Provisioning. We also selected a number of loans to test potential cases of loans repaid by a customer during the period by fresh disbursement(s) to these higher risk loans. We selected a sample (based on quantitative and qualitative thresholds) of major clients where impairment indicators had been identified by management. We obtained management's assessment of the recoverability of these exposures (including individual provisions calculations) and whether individual impairment provisions, or lack of it were appropriate.

Reviewing the statement of accounts, approval process, board minutes, credit review of customer, review of Special Mention Accounts reports and other related documents to assess recoverability and the classification of the facility; and for a risk-based sample of loans not identified as displaying indicators of impairment by management, by reviewing the historical performance of the customer and assessing whether any impairment indicators were present.

### **Information other than the Financial Statements and Auditor's Report thereon.**

The Corporation's Management and Board of Directors are responsible for the other information. The other information comprises the

information included in the Corporation's Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so to consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact and we have nothing to report in this regard.

### **Responsibility of Management and Those Charged with Governance for the Financial Statements.**

The Corporation's Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the Schedule I, II of General Regulations and SIDBI directives and give the information as required to be given in terms of the provision of Corporation's General Regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and the Board of Directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as



applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Corporation's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:**

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of



accounting estimates and related disclosures made by management.

- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may

reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement (as per SIDBI directive) dealt with by this report are in agreement with the books of account and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable and conform to the statutory requirements prescribed under the State Financial Corporations Act, 1951, circulars and guidelines issued from time to time by the Small Industries Development Bank of India.

for **SURESH & CO.**

Chartered Accountants

Firm Registration Number: 0042555

**Ramesh M J**

Partner

Membership Number: 20010

Bengaluru

May 26, 2022

UDIN : 22020010AJRBMS8807

Place : Bangalore

Date : 26-05-2022





FORM NO. MR 3

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

**[Pursuant to Regulation 24A (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,  
The Members,  
Karnataka State Financial Corporation.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and adherence to good corporate practices by KARNATAKA STATE FINANCIAL CORPORATION (hereinafter called 'the Corporation / KSFC' – PAN: AAACK9480H). The Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Corporation's books, papers, minute books, forms and returns filed and other records maintained by the Corporation and also the information provided by the Corporation, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that, in our opinion, the Corporation has during the audit period ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Corporation has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Corporation for the financial

year ended on 31st March, 2022 according to the provisions of:

I. The Companies Act, 2013 (the Act) and the Rules made there under (Not Applicable);

**NOTE:** Karnataka State Financial Corporation is not an entity registered under Companies Act, 1956/2013 and as such the provisions of the Companies Act and Rules made there under are not applicable to the Corporation. KSFC was established by the Government of Karnataka in the year 1959 under the State Financial Corporations Act, 1951 and further governed by KSFC General Regulations, 2002 approved by Government of Karnataka and SIDBI.

II. The Securities Contracts (Regulation) Act, 1956 and the Rules made there under (Not Applicable);

III. The Depositories Act, 1996 and the Rules made there under;

IV. Foreign Exchange Management Act, 1999 and the Rules made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not Applicable); and

V. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), viz.,





- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Not Applicable);
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable);
- d) The Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 (Not Applicable);
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with clients;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable);
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable); &
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have also examined the following Specific Laws and Regulations as applicable to the Corporation based on the information received and records maintained by the Corporation on test-check basis:

#### VI. Specific Laws –

- 1. State Financial Corporations Act, 1951 &
- 2. KSFC General Regulations, 2002,

#### VII. General & Labour Laws -

- a. The Karnataka Transparency in Public Procurements Act, 1999
- b. Payment of Wages Act, 1936
- c. Employees Provident Funds and Miscellaneous Provisions Act, 1952
- d. Payment of Gratuity Act, 1972
- e. Contract Labour (Regulation and Abolition) Act, 1970
- f. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 &
- g. Other applicable Labour Laws, Rules & Regulations thereof.

The Management has also represented and confirmed that all the laws, rules, regulations, orders, standards and guidelines as are specifically applicable to the Corporation have been complied with.

Apart from the above, we have also examined the compliance of applicable Secretarial Standards/ Guidelines issued by Institute of Company Secretaries of India (ICSI) with specific reference to meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

Accordingly, we state that during the year under review there were adequate systems and processes in place to monitor and ensure compliance with various applicable Specific, General & Labour laws and that the Corporation has complied with the provisions of the Acts, Rules, Regulations, Orders, Standards, Guidelines, etc., mentioned above, except- appointment of a



qualified Company Secretary as the Compliance Officer in terms of Regulation 6 of SEBI (LODR) Regulations, 2015 read with Section 203 (1)(ii) of the Companies Act, 2013. (However, it may be noted that the Corporation has since appointed a qualified Company Secretary as the Compliance Officer at its Board Meeting held on 23rd June, 2022).

We have not examined compliance by the Corporation of the applicable financial laws, maintenance of financial records, etc., since the same are subject to review by statutory auditors and other designated professionals.

**We report that:**

Adequate notices were given to all Directors to schedule the Board Meetings and the Agenda and detailed notes on Agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the Agenda items before the meeting and for meaningful participation at the Meeting.

As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous inasmuch as minutes of the Meetings are self-explanatory.

We also report that based on the information provided and representation made by the Corporation and upon review of compliance mechanism established by the Corporation, we are of the opinion that there were adequate systems and processes in the Corporation commensurate with the size and operations of the Corporation to

monitor and ensure compliance with all applicable Laws.

**We further report that:**

1. The new requirements as per SEBI (LODR) (5th Amendment) Regulations, 2021 is applicable to KSFC w.e.f. 7th September, 2021 since KSFC is falling under HVD securities. However, KSFC has already explained the practical difficulties in complying with certain requirements particularly with regard to Chapter IV (Corporate Governance) in view of multiple controls and compliances already existing / applicable under State Financial Corporations Act, 1951 and KSFC General Regulations, 2002 vide letter No.KSFC/HO/(C)/2021-22 dt.12th April, 2022 addressed to NSE. Accordingly, the non-compliance can be treated on a "comply or explain basis" as per proviso to Regulation 15 (1A) of SEBI (LODR) (5th Amendment) Regulations, 2021.
2. The Corporation has increased its capital by Rs.100 Crores during the year under review.
3. There were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the affairs of the Corporation.

**For K. Narayana Swamy & Co.,**  
Company Secretaries

**(K. Narayana Swamy)**  
FCS 1838 / CP 9878  
Peer Review Cert. No.1744/2022  
UDIN NO.F001838D000525460

Place : Bengaluru  
Date : 24th June 2022

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**Note:** This Report is to be read with our letter of even date which is annexed as 'Annexure - A' and forms an integral part of this Report.

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'Annexure - A'

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

**[Pursuant to Regulation 24A (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,  
The Members,  
Karnataka State Financial Corporation.

Our Report of even date is to be read along with this letter.

- ♦ Maintenance of secretarial records is the responsibility of the Management of the Corporation. Our responsibility is to express an opinion on these secretarial records based on our audit.
- ♦ We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
- ♦ We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Corporation like, Income Tax, GST, etc., as the same were dealt with under separate audit/s.
- ♦ Wherever required, we have obtained the Management representations about the compliance of applicable Laws, Rules and Regulations and happening of events.

- ♦ The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards and Guidelines is the responsibility of the Management in terms of Section 134 (5) (f) of the Companies Act, 2013. Our examination was limited to the verification of procedures on test-check basis.
- ♦ The Secretarial Audit Report is neither an assurance as to the future viability of the Corporation nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Corporation.

**For K. Narayana Swamy & Co.,**  
Company Secretaries

**(K. Narayana Swamy)**  
FCS 1838 / CP 9878  
Peer Review Cert. No.1744/2022  
UDIN NO.F001838D000525460

Place : Bengaluru  
Date : 24th June 2022



# **Karnataka State Financial Corporation**

## **Financial Statements 2021-22**



## KARNATAKA STATE FINANCIAL CORPORATION

### BALANCE SHEET AS AT MARCH 31, 2022

(Amount : ₹ in Lakh)

Particulars	Schedule	As at 31-03-2022	As at 31-03-2021
<b>CAPITAL AND LIABILITIES:</b>			
Share Capital	A	89539.08	79539.08
Share Application Money	A	5000.00	10000.00
Reserve Fund and Other Reserves	B	32992.11	30999.87
Term Borrowings	C	76836.57	107937.07
Current Liabilities & Provisions	D	59576.46	44496.08
<b>Total:</b>		<b>263944.22</b>	<b>272972.10</b>
<b>PROPERTY AND ASSETS</b>			
Cash & Bank Balances	E	15730.42	9465.82
Investments	F	3264.06	3208.93
Loans & Advances	G	206548.36	216045.05
Fixed Assets	H	4570.65	4274.36
Current Assets	I	8645.63	8132.26
Profit and Loss Account Balance		25185.10	31845.68
<b>Total:</b>		<b>263944.22</b>	<b>272972.10</b>
Notes & Significant Accounting Policies forming part of Accounts			

For Karnataka State Financial Corporation

Sd/-  
**Manjunath Hegde**  
Asst. Gen. Manager (Controller)

Sd/-  
**M.A. Murthy**  
Executive Director-I

Sd/-  
**Dr. Ekroop Caur, IAS**  
Managing Director

Sd/-  
**I.S.N. Prasad, IAS**  
Chairman

Sd/-  
**CA S. Ananthan**  
Director

As per our Report of even date  
For **Suresh & Co.**  
Chartered Accountants  
Firm Registration No.004255S

Sd/-  
**(Ramesh M J)**  
Partner  
Membership No. 20010

Place : Bangalore

Date : 25-05-2022





**KARNATAKA STATE FINANCIAL CORPORATION**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022**

(Amount : ₹ in Lakh)

Particulars	Schedule	Year Ended 31-03-2022	Year Ended 31-03-2021
<b>INCOME</b>			
Interest Income	J	31763.85	32200.88
Other Income	K	4138.06	3889.28
Provision for NPAs withdrawn		2517.52	12319.04
<b>Total:</b>		<b>38419.43</b>	<b>48409.20</b>
<b>EXPENDITURE</b>			
Interest and Other Financial Expenses	L	11854.19	14302.45
Personnel Expenses	M	7265.98	7820.23
Administrative Expenses	N	1164.85	1041.69
Bad Debts Written Off		2517.52	12319.04
Provision for NPAs		2409.60	5571.06
Additional Provision for D- I cases		1000.00	0.00
Additional Provision for COVID -19 Pandemic		1000.00	2000.00
Payment/Prov for Gratuity/Leave		360.23	915.32
Depreciation/Amortization	H	115.18	149.51
<b>Total:</b>		<b>27687.55</b>	<b>44119.30</b>
<b>Profit Before Tax</b>		<b>10731.88</b>	<b>4289.90</b>
Less: Transfer to Reserve u/s 36 (1)(viii) of IT Act		2080.64	0.00
Less: Provision for Income Tax		1990.16	0.00
<b>Profit after Tax</b>		<b>6661.08</b>	<b>4289.90</b>
Less: Reserve for Contingencies		0.50	1.01
Add/Less: Loss Brought forward		-31845.68	-36134.57
Deficit carried to Balance Sheet		-25185.10	-31845.68
Notes & Significant Accounting Policies forming part of Accounts			

For Karnataka State Financial Corporation

Sd/-  
**Manjunath Hegde**  
 Asst. Gen. Manager (Controller)

Sd/-  
**M.A. Murthy**  
 Executive Director-I

Sd/-  
**Dr. Ekroop Caur, IAS**  
 Managing Director

Sd/-  
**I.S.N. Prasad, IAS**  
 Chairman

Sd/-  
**CA S. Ananthan**  
 Director

As per our Report of even date  
 For **Suresh & Co.**  
 Chartered Accountants  
 Firm Registration No.004255S

Sd/-  
**(Ramesh M J) Partner**  
 Membership No. 20010

Place : Bangalore  
 Date : 25-05-2022



## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	As at 31-03-2022		As at 31-03-2021	
<b>Schedule -A</b>				
<b>SHARE CAPITAL</b>				
Authorised Share Capital 10,00,00,000 shares of Rs. 100 each (P.Y.10,00,00,000 shares of Rs. 100 each)		100000.00		100000.00
Issued and Paid up Capital 87784083 shares of Rs.100 each fully paid up (P.Y.77784083 shares of Rs.100 each fully paid up)		87784.08		77784.08
1755000 shares of Rs. 100 each, issued under section 4 A of the SFCs Act 1951		1755.00		1755.00
<b>Total:</b>		<b>89539.08</b>		<b>79539.08</b>
<b>SHARE APPLICATION MONEY</b>				
Amount Received towards Shares Pending Allotment		5000.00		10000.00
<b>Total:</b>		<b>5000.00</b>		<b>10000.00</b>
<b>Schedule -B</b>				
<b>RESERVE FUND AND OTHER RESERVES</b>				
a) Special Reserve Fund u/s.35A of SFCs Act,1951		250.00		250.00
b) Special Reserve for the purposes of Sec.36(1)(viii) of the Income Tax Act 1961		3068.71		988.07
c) Capital Reserve		24293.85		24293.85
d) Reserve for Contingencies		2014.66		2014.16
e) Revaluation/Amortisation Reserve on Fixed Assets				
Opening Balance	3453.79		3542.69	
Less: Transferred to P& L A/c	88.90	3364.89	88.90	3453.79
<b>Total:</b>		<b>32992.11</b>		<b>30999.87</b>



## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	As at 31-03-2022		As at 31-03-2021	
<b>Schedule-C</b>				
<b>TERM BORROWINGS</b>				
1. Bonds Guaranteed by State Government	70000.00	47500.00	85000.00	70000.00
Less: Current Maturity of Long Term Debt	22500.00		15000.00	
2. Term Loan from SBI Guaranteed by State Government	30523.54	27300.10	30147.24	23700.35
Less: Current Maturity of Long Term Debt (Repayable in 84 months at ROI of 7.20% p.a.)	3223.44		6446.89	
3. Term Loan from Union Bank of India, Guaranteed by State Government	2036.47	2036.47	14986.72	14236.72
Less: Current Maturity of Long Term Debt (Repayable in 84 months at ROI of 7.45% p.a.)	0.00		750.00	
<b>Total:</b>		<b>76836.57</b>		<b>107937.07</b>



## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	As at 31-03-2022		As at 31-03-2021	
<b>Schedule -D</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
<b>A) CURRENT LIABILITIES :</b>				
1. Sundry Deposits		7934.34		4724.66
2. Current Maturity of Long Term Debt				
a) Bonds Guaranteed by State Government	22500.00		15000.00	
b) Term Loan from SBI Guaranteed by State Government	3223.44		6446.89	
c) Term Loan from Union Bank of India Guaranteed by State Government	0.00	25723.44	750.00	22196.89
3. Fixed Deposits				
a) Inter Corporate Deposit - NGEF Ltd., ***	5000.00		0.00	
b) Other Deposits	331.18	5331.18	331.68	331.68
4. Other Liabilities		168.79		211.30
5.a. Amount received pending adjustments	840.87		546.88	
b. Amount received towards Subsidy	591.29		270.12	
c. Loan Application Fee Deposit	83.88		59.45	
d. Amount received from GOK towards SC Equity scheme	1285.00		416.25	
e. Amount received from GOK towards ST Equity scheme	255.79		444.28	
f. Amount received from GOK towards Textile Grant- General	0.00	3056.82	39.78	1776.76
6. Margin Money :				
a. Towards Agencies – KSCSTDC/ KBCDC/KMDC/KWDC		4.80		4.80
b. Towards Seed Capital from SIDBI / IDBI		1195.08		1211.71
7.a) Interest Accrued & not due on loans		1453.44		1746.18
b) Int on SSC payable to SIDBI		0.04		4.84
c) Other Accrued expenses		82.29		29.26
<b>B. OTHER LIABILITIES &amp; PROVISIONS</b>				
1. Provision for Gratuity		223.18		685.79
2. Provision for Leave Salary		3160.92		3459.06
3. Others:				
a) Contingent Provision against Standard Assets		7382.32		3243.49
b) Provision for Economic Loss on Restructuring		327.60		327.60
4. Provision for Income Tax		2532.22		542.06
5. Additional Provision for COVID -19 Pandemic		1000.00		4000.00
<b>Total:</b>		<b>59576.46</b>		<b>44496.08</b>

\*\*\* ICD-NGEF Ltd is taken at 5.26% p.a. and repayable in 1 year



## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	As at 31-03-2022		As at 31-03-2021	
<b>Schedule - E</b>				
<b>CASH AND BANK BALANCES</b>				
a) Cash on hand incl. Stamps on hand		22.14		28.54
b) Balances with Banks				
i) Reserve Bank of India		—		—
ii) SBI & Other Scheduled Banks	6355.73		7200.80	
Less: Canara Bank Drawal facility balance (Net)	947.59	5408.14	18.74	7182.06
c) Fixed Deposits with Banks		10300.14		2255.22
<b>Total:</b>		<b>15730.42</b>		<b>9465.82</b>
<b>Schedule - F</b>				
<b>INVESTMENTS</b>				
1. Investments in Shares				
i) Shares acquired pursuant to underwriting agreements				
Irredeemable Preference Shares fully paid	14.15		14.15	
less: Provisions	14.15	0.00	14.15	0.00
ii) Investment in Equity Shares	198.05		198.05	
less: Provisions	137.54	60.51	146.06	51.99
2. A. Investment in KITVEN FUND	412.65		412.65	
Less : provisions	0.00	412.65	26.20	386.45
B. Investment in KAMCO & KATCO				
i) 16500 Shares of Rs.100 each in KAMCO				
ii) 500 Shares of Rs.100 each in KATCO		17.00		17.00
C. Investment in KESOL EQUITY FUND	5.00		5.00	
less: Provisions	5.00	0.00	5.00	0.00
D. Investment in Insurance Cos for leave encashment		2773.90		2753.49
<b>Total:</b>		<b>3264.06</b>		<b>3208.93</b>





## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	As at 31-03-2022		As at 31-03-2021	
<b>Schedule - G</b>				
<b>LOANS AND ADVANCES</b>				
<b>TERM LOANS AND ADVANCES (Net)</b>	210083.60		218791.32	
<b>Less: NPA Provisions</b>	3535.24	206548.36	2746.27	216045.05
<b>Total:</b>		<b>206548.36</b>		<b>216045.05</b>
<b>Schedule – I</b>				
<b>CURRENT ASSETS</b>				
Other Deposits		1274.47		1161.43
Advances to Staff	903.33		1286.51	
Less: Provisions	6.16	897.17	6.16	1280.35
Deposits and Other Advances.	181.18		171.79	
Less: Provisions	0.25	180.93	1.25	170.54
Other Assets		62.85		63.54
Margin Money towards Agencies receivable from Parties		4.80		4.80
Seed Capital receivable from Parties		1192.21		1202.67
Assets acquired in satisfaction of loans	9.32		9.06	
Less: Provision for loss on acquired assets	9.32	0.00	9.06	0.00
Advance Tax incl. TDS	1970.81		729.23	
Service Tax Fee Deposit	64.09	2034.90	64.09	793.32
Prepaid Expenses		2.69		2.91
Accrued Interest on Loans & Advances		2995.61		3452.70
<b>Total:</b>		<b>8645.63</b>		<b>8132.26</b>

**SCHEDULE - H**  
a) Fixed Assets

**KARNATAKA STATE FINANCIAL CORPORATION**

(Amount : ₹ in Lakh)

Sl. No.	Particulars	COST				DEPRECIATION			NET BALANCE		
		Gross Block as on 01-04-2021	Additions during the Period	Sale / Adjustments	Gross Block as on 31-03-2022	Up to 01-04-2021	Adjustment during the Period	For the Period	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
1	Land	761.33	0.00	0.00	761.33	0.00	0.00	0.00	0.00	761.33	761.33
2	Land on Revaluation										
	- Freehold	1589.03	0.00	0.00	1589.03	0.00	0.00	0.00	0.00	1589.03	1589.03
	- Leasehold	2455.80	0.00	0.00	2455.80	591.24	0.00	45.48	636.72	1819.08	1864.56
3	Buildings *	1123.06	0.00	0.00	1123.06	1123.06	0.00	0.00	1123.06	0.00	0.00
4	Bldgs on Revaluation										
	- Freehold	317.56	0.00	0.00	317.56	317.35	0.00	0.21	317.56	0.00	0.21
	- Leasehold	853.30	0.00	0.00	853.30	853.30	0.00	0.00	853.30	0.00	0.00
5	a) Computers incl software	617.02	76.25	0.00	693.27	612.47	0.00	17.30	629.77	63.50	4.55
	b) Software- CWIP	0.00	151.87	0.00	151.87	0.00	0.00	0.00	0.00	151.87	0.00
6	Motor Vehicles	165.30	179.21	61.00	283.51	146.15	61.00	42.23	127.38	156.13	19.15
7	Motor Cycle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Bicycles	0.20	0.00	0.00	0.20	0.20	0.00	0.00	0.20	0.00	0.00
9	Electrical Fittings	121.03	0.26	0.39	120.90	114.90	0.39	2.36	116.87	4.03	6.13
10	Office Equipments.	177.06	2.20	0.81	178.45	154.19	0.81	6.16	159.54	18.91	22.87
11	Internal Telephone	34.69	0.40	0.00	35.09	34.11	0.00	0.23	34.34	0.75	0.58
12	Furniture & Fixtures	365.99	1.27	2.30	364.97	360.04	2.30	1.21	358.95	6.02	5.95
	Total (A)	8581.37	411.46	64.50	8928.34	4307.01	64.50	115.18	4357.69	4570.65	4274.36

**B. Assets given on Lease**

1	Plant & Machinery	225.98	0.00	0.00	225.98	225.98	0.00	0.00	225.98	0.00	0.00
	Total (B)	225.98	0.00	0.00	225.98	225.98	0.00	0.00	225.98	0.00	0.00
	Grand Total ( A+B)	8807.35	411.46	64.50	9154.32	4532.99	64.50	115.18	4583.67	4570.65	4274.36

\* Includes Rs. 517.17 Lakhs on Leasehold Land

1. The land allotted by KIADB at Harohalli Industrial Area measuring 10 acres is on lease cum sale basis for the development of industrial park. The Corporation has taken possession of the land. The development is yet to be taken up. The titles are yet to be conveyed in favour of the Corporation.
2. As a policy, depreciation is charged at specified percentages on various categories of fixed assets. Due to non-reconciliation in the past years, the percentages are not strictly tallying (vide 4(iv) of significant Accounting Policies) to the percentages of left over depreciation to be charged for the remaining chargeable period of assets after netting off number of years of depreciation charge already made. For the year, chargeable depreciation has been calculated as residual balance after strictly keeping the depreciation at quantum level equal to the left-over percentages of depreciation chargeable prescribed for the remaining chargeable years. This has resulted in certain amount of excess/short depreciation (asset-wise) calculated in terms of percentages for the current year on building and bicycles.





## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	Year ended 31-03-2022		Year ended 31-03-2021	
<b>Schedule – J</b>				
<b>INTEREST INCOME</b>				
Interest on Loans & Advances (Net)		28865.57		30090.06
Interest - Prudential written off accounts		2898.28		2110.82
<b>Total:</b>		<b>31763.85</b>		<b>32200.88</b>
<b>Schedule - K</b>				
<b>OTHER INCOME</b>				
One Time Disbursement Fee		220.52		233.53
Sale of Application Forms		0.51		0.50
Interest on Bank Deposits & Other investments		358.53		432.91
Interest on staff advances		74.62		173.81
Premium on pre-mature closure of Accounts		31.73		34.04
Other income from Leasing & Merchant Banking		3.19		6.51
Dividend on Investments		10.71		4.49
Income from Financial Services		40.16		58.56
Rent received		128.04		79.92
Profit from Sale of Fixed Assets		16.49		3.71
Bad Debts recovered		2697.54		2321.95
Loan Processing Fee		220.18		200.28
Interest Income from Inv in Insurance Cos (E Leave)		192.11		192.57
Miscellaneous Income		54.83		57.60
Revaluation/Amortization Reserve withdrawn		88.90		88.90
<b>Total:</b>		<b>4138.06</b>		<b>3889.28</b>



## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	Year Ended 31-03-2022		Year Ended 31-03-2021	
<b>Schedule – L</b>				
<b>INTEREST AND OTHER FINANCIAL EXPENSES</b>				
Interest on Bonds		7545.34		8579.71
Interest on borrowings from Banks		2956.26		4074.05
Interest on Fixed Deposits:				
Inter Corporate Deposit	30.98		0.00	
Other Deposits	0.72	31.70	35.62	35.62
Guarantee Commission to State Government		1295.56		1581.00
Stamp Duty to GOK /Others		0.48		2.64
Arrangers' Fee, Rating & Surveillance Fee on Bonds		24.85		29.43
<b>Total:</b>		<b>11854.19</b>		<b>14302.45</b>
<b>Schedule – M</b>				
<b>PERSONNEL EXPENSES</b>				
Salaries and Allowances				
(a) Managing Director	3.32		4.31	
(b) Staff & Officers	6423.65		6951.23	
(c) VRS Compensation	85.44	6512.41	58.76	7014.30
Medical Expenses				
(a) Managing Director	0.56		0.00	
(b) Staff & Officers	82.09	82.65	85.50	85.50
Contribution to Provident Fund		587.57		623.21
Staff Welfare Expenses		83.35		97.22
<b>Total:</b>		<b>7265.98</b>		<b>7820.23</b>



## KARNATAKA STATE FINANCIAL CORPORATION

(Amount : ₹ in Lakh)

Schedule to the Accounts	Year Ended 31-03-2022		Year Ended 31-03-2021	
<b>Schedule – N</b>				
<b>ADMINISTRATIVE EXPENSES</b>				
Traveling Expenses:				
i) Managing Director	0.63		0.00	
ii) Staff & Officers	240.23	240.86	227.33	227.33
Sitting Fees to Directors		1.17		1.03
TA & Other Allowances- Directors		0.10		0.00
Rent, Taxes & Insurance		180.05		182.38
Postage, Telegrams & Telephones		17.03		28.84
Motor Car Expenses		78.60		67.26
Printing & Stationery		18.28		23.56
Publicity and Advertisement		5.96		7.67
Books, Periodicals & Newspapers		2.35		2.47
Repairs, Renewals and Maintenance		322.99		291.40
Bank charges & Commission		5.08		3.83
Audit fees		4.65		3.08
Legal charges		10.54		11.68
Professional and Consultancy charges		26.40		21.77
Board Meetings / Other Meeting/AGM expenses		4.85		5.76
Membership fees / Subscriptions for Institutions		0.94		0.87
Sponsorship Fees		1.09		1.14
Addl prov for loss on sale of acquired assets (exp)		0.26		0.00
Other Expenses		243.65		161.62
<b>Total:</b>		<b>1164.85</b>		<b>1041.69</b>





## KARNATAKA STATE FINANCIAL CORPORATION

### SCHEDULE - O

#### I NOTES & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE ACCOUNTS FOR THE FINANCIAL YEAR 2021-22 :

- 1 a) Based on SIDBI's Master Circular No. FI.04/2014-15 dated 13.02.2015 and Reserve Bank of India's Master Circular dated 01.10.2021, Circular No.RBI/2021-22/125 dated 12.11.2021 and Circular No.RBI/2021-22/158 dated 15.2.2022 regarding Prudential Norms on Income Recognition, Asset Classification and Provisioning, Loans and Advances have been classified as Performing and Non-performing assets and provisioning has been made as under:

(Amount : ₹ in Lakh)

Sl. No.	Particulars	31-03-2022		31-03-2021	
		Loan O/s	Provision	Loan O/s	Provision
1	Standard	196451.32	7382.32	204739.80	3243.49
2	Sub Standard	8728.28	1309.24	7666.12	1149.91
3	Doubtful I	4904.00	2226.00	6385.39	1596.35
4	Doubtful II	-	-	-	-
5	Doubtful III	-	-	-	-
	<b>Sub Total</b>	<b>210083.60</b>	<b>10917.56</b>	<b>218791.31</b>	<b>5989.75</b>
6	Provision for investments		156.68		191.41
7	Provision for others		334.01		335.01
	<b>Total</b>		<b>11408.25</b>		<b>6516.17</b>

Loans and advances classified as Doubtful-II and Doubtful-III have been prudentially written off. In view of the foregoing, no provision is made for Doubtful-II and Doubtful-III for the year ended 31st March 2022. The overall provision coverage ratio works out to 35.67% (PY 50.34%) of NPA for the year ended 31st March 2022.

- b) As per RBI Notification No DOR.No- BP.BC.63/21-04-048/2019-20 dated 17-04-2020 and further notification dated 23rd May 2020 regarding COVID 19 regulatory package-Asset classification and provisioning, the Corporation has extended moratorium of five months on payment of all term loan installments during FY 2020-21 and details are as under:
- Respective amounts in SMA/Overdue categories, where the moratorium/ deferment was extended for loan amount of Rs. 220825.16 lakhs.
  - Respective amounts for loans where asset classification benefits was extended - Rs. 27918.37 lakhs (PY Rs. 2932.42 lakhs).
  - Provision made during the year for the restructured loans of Rs. 1395.92 lakhs (PY 146.62 lakhs).



- c) As per RBI Notification No RBI/2021-22/32 dated 05.05.2021 pertaining to resolution frame work 2.0-resolution of Covid-19 related stress of MSMEs, the Corporation has extended the restructuring facility with the approval of the Board vide resolution dated 07.06.2021. Under the scheme the following restructuring of principal installments was extended on case to case basis during FY 2021-22:
- Respective amount where asset classification benefits/Restructuring was extended- Rs. 54230.68 lakhs (PY Rs. 27918.37 lakhs).
  - Provision made during the year is Rs.5423.07 lakhs (PY Rs. 1395.92 lakhs).
  - This facility was extended to the units which are under Standard Category as on 31.3.2021 and the promoter clearing the interest and other debits, if any.
- d) Prudential Write off of Rs. 2517.52 lakhs (PY Rs. 12319.04 lakhs) representing loss assets has been effected in the books of accounts. Accordingly provision existing in the books in respect of these accounts of Rs.2517.52 lakhs (PY Rs. 12319.04 lakhs) has been written back as income during the current year. The waiver of interest not realized in respect of Prudential write off is Rs. 740.61 lakhs (PY Rs. 6174.52 lakhs).
- e) Classification of investments and provision made thereof for diminution in the value have been made based on RBI/SIDBI guidelines as detailed below. The provision in respect of KITVEN Fund is made based on the valuation as on 31st March 2021, as latest valuations have not been received from the particular Funds.

(Amount : ₹ in Lakh)

Sl. No.	Particulars	Classification	Provision for diminution	
			Current Year	Previous Year
01	KITVEN Fund – 2	Held for maturity	Nil	Nil
02.	KITVEN Fund -3 (Bio-tech)	Held for maturity	0.00	26.20
03.	Preference Shares	Held for maturity	14.15	14.15
04	Equity Shares	Available for sale	137.54	146.06

KITVEN Fund 2 outstanding of Rs. 121.43 lakhs as on 31.03.2022, comprising of 4 units of Rs. 25.00 lakhs each and fraction of Rs. 21.43 lakhs. KITVEN Fund-3 (Bio-tech) outstanding of Rs. 291.22 lakhs comprising of 58 units of Rs. 5.00 lakhs each and fraction of Rs. 1.22 lakhs.

- Ad-hoc provision of Rs.2000.00 lakhs was made during FY 2019-20 to cover risks due to COVID-19 Pandemic besides provisions as indicated in note 1(b) above. Further additional provision of Rs. 2000 lakhs was made during the FY 2020-21. These ad-hoc provisions have been adjusted against the additional provision requirement during the current year. Further provision of Rs. 1000 lakhs is made for the FY 2021-22 to cover risks due to COVID-19 Pandemic and additional provision of Rs. 1000 lakhs towards Doubtful-I assets is made as per the recommendations of the Audit committee meeting held on 21.05.2022.
- The outstanding loans and advances are shown net of provision for NPAs and at gross for standard assets as per schedule G. However, provision made towards Standard Assets is shown under the head 'Current Liabilities & Provisions'.



- 4) The Corporation has a system of calling for periodic confirmation from its borrowers in respect of loans and advances which have not been disputed by the borrowers.
- 5) Bank balances include cheques on hand of Rs. 419.03 lakhs (net) (PY Rs. 579.24 lakhs).
- 6) Contingent liabilities:
  - a) Letters of credit issued Rs. 852.47 lakhs (PY Rs. 503.67 lakhs)
  - b) Claims by the customers and others not acknowledged by the Corporation –

There is a claim by M/s Oriental Bank Of Commerce (OBC) to the tune of Rs. 1558.92 lakhs for the financial guarantee issued by the Corporation on behalf of M/s B L Industries Limited for Rs. 550.00 lakhs. The Corporation paid the amount on behalf of the client after the bank guarantee was invoked by the OBC. Not satisfied with the payment, OBC made a further claim of Rs. 1558.92 lakhs including interest up to 05-05-2016 and the Corporation filed an appeal in DRAT, Kolkata. On 03-07-2017 DRAT Kolkata disposed off the case upholding the appeal of the Corporation and held that no interest is payable by the Corporation. The OBC has filed an appeal before High Court of Andhra Pradesh/Telangana against the Order of DRAT, Kolkata, which is pending.
  - c) The total contingent liability against the Corporation including 6(b) above is Rs. 2014.66 lakhs as on 31.03.2022 (PY Rs. 2014.16 lakhs) which is not acknowledged as debt by the Corporation.

As a matter of prudence the Corporation has created 100% reserve on claims by the customers and others not acknowledged by the Corporation totaling to Rs. 2014.66 lakhs (PY Rs. 2014.16 lakhs).
  - d) The interest amount payable on matured fixed deposits is subject to renewal by the depositors and the amount is not quantifiable.
  - e) Claims of dismissed employees/VRS employees pending before Courts – the Amount not quantifiable.
  - f) Disputed service tax liabilities Rs. 1622.22 lakhs (PY Rs. 1622.22 lakhs).
- 7) Share Capital and Share Application Money : The opening balance of share application money for the year 2021-22 was Rs.10000.00 lakhs. Further, a sum of Rs.5000.00 lakhs was given by the State Government towards Equity during the year vide GO No FD 02 BFC 2021 dated 07.01.2022, which is added to share application money. With that total share application money was Rs.15000.00 lakhs. Out of this, a sum of Rs.10000.00 lakhs was converted into Paid up Capital by issue of shares during the year, leaving balance of Rs.5000.00 lakhs as share application money by the year end.
- 8) The Fixed Deposits include matured deposits pending renewal/repayment.



#### 9) Deferred Tax Calculation:

(Amount : ₹ in Lakh)

Description	FY 2021-22 Amount	FY 2021-22 Tax @ 25.168%
<b>Deferred Tax Liability</b>		
On account of depreciation On Fixed Assets	22.55	5.68
On account of Spl. Reserve U/S 36(1)(viii)	2080.64	523.66
‘A’	2103.19	529.34
<b>Deferred tax Assets</b>		
On account of Provision for Gratuity	223.18	56.17
On account of Prov for Leave Encashment	137.05	34.49
On account of Provision for Doubtful Debts	3535.24	889.75
Contingent Provision against Standard Assets	7382.32	1857.98
Provision for Economic Loss on Restructuring	327.60	82.45
Covid -19 Provision	1000.00	251.68
‘B’	12605.39	3172.52
<b>Net Deferred Tax Asset (A-B)</b>	<b>10502.20</b>	<b>2643.18</b>

Deferred Tax Assets (DTA) and Deferred Tax Liabilities (DTL) have been offset whenever the Corporation has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the taxation authority.

DTL arising on account of reversing timing differences have been recognized and DTL reversals have also been given effect to. DTA on Unabsorbed Depreciation and Brought forward loss can be recognized only if there exists a “Virtual Certainty” supported by a convincing evidence that sufficient future taxable income will be available against which such DTA can be realized, as contemplated in AS-22 “Accounting for Taxes on Income”. In the absence of such virtual certainty supported by convincing evidence at each Balance Sheet date, the Corporation re-assesses unrecognized DTA. It recognizes unrecognized DTA to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such DTA can be realized. Since virtual certainty of future taxable income is not ascertained DTA is not recognized in the current year by the Corporation.

- 10) The total gross investment in hire purchase and lease and the present value of minimum payments receivable at the balance sheet date is Nil. Therefore, no disclosure is made as required under Accounting Standard 19 issued by Institute of Chartered Accountants of India (ICAI).



- 11) Contingency deposit of Rs. 126.16 lakhs representing amount collected from lessees towards anticipated claims from Commercial Tax Department towards sales tax on lease rentals is carried as liability.

Appeals were made by the corporation against the order of Commercial Tax Department for AY 1995-96, 1996-97, 2005-06 and 2006-07 which were decided in favour of the Corporation after adjusting arrears of Rs. 1.46 lakhs and the refunds of Rs. 11.58 lakhs and Rs. 37.80 lakhs is due from the Department.

**12) INCOME TAX :**

- The assessment for the Assessment Year 2017-18 was completed with the addition of Rs.2134.42 lakhs. The Corporation filed an appeal before the first appellate authority and appeal is pending for disposal and Income Tax liability is NIL. The Corporation has paid advance Income Tax of Rs.54.37 lakhs and refund is due from Income Tax department.
- For the Assessment Year 2018-19 Income Tax return was filed disclosing business income of Rs.6510.76 lakhs setting off brought forward loss. Assessment is completed on 16.2.2021 with an addition of Rs.2134.42 lakhs and demanded tax of Rs.662 lakhs. The Corporation has filed appeal before the first appellate authority and the appeal is pending.
- For the Assessment Year 2020-21 Income Tax Return was filed disclosing business income of Rs. 1539.15 lakhs and claimed refund of Rs.217.19 lakhs. Scrutiny Notice under section 142(1) was received and response was filed.
- For the Assessment Year 2021-22 Income Tax return was filed disclosing business loss of Rs.1537.32 lakhs and claiming refund of Rs.15.27 lakhs. The assessment is pending.
- For the Assessment Year 2015-16 Income Tax Return was filed disclosing loss of Rs.19828.62 lakhs. Assessment was completed on 28.11.2017 with an addition of Rs.4284.62 lakhs. The Corporation has filed appeal before first Appellate Authority. The CIT(A) has disposed off the appeal deleting the addition of Rs.2926.30 lakhs under section 14(A) and confirming addition of Guarantee commission of Rs.1380.10 lakhs. The Corporation has filed appeal before ITAT and the Hon'ble ITAT has disposed off the appeal deleting the additions.
- During the Assessment Years 2014-15 and 2015-16 the Corporation had paid guarantee commission of Rs.1182.79 lakhs and Rs.1380.10 lakhs respectively to Govt. of Karnataka. The Assessing Officer has disallowed these payments as allowable expenditure invoking the provisions of Sec.40(a)(ii)(b). This was contested before the CIT(A). The CIT(A) had disposed off the appeal in favour of the revenue. The Corporation had filed appeal before the ITAT. The Hon'ble ITAT disposed off the appeal deleting the additions. The revenue appealed before the Hon'ble High Court in December 2021 and the matter is pending.
- The Assessing Officer had disallowed interest expenditure for the AY 2011-12 and 2013-14 of Rs.1589.55 lakhs and Rs.2363.20 lakhs respectively under Sec.14(A) read with Rule 8D(2)(ii) on notional basis for the pass through equity received from the Government of Karnataka which was invested in three Neeravari Nigams, namely, KBJNL, KNNL and CNL as per the directions of the Government. This was contested before the CIT(A) which was disposed off in favour of the Corporation. Against this, the revenue appealed before the ITAT which was also disposed off in favour of the Corporation. Further, the revenue appealed before the Hon'ble High Court of Karnataka which was also ruled in favour of the Corporation. Now the revenue has filed SLPs before the Hon'ble Supreme Court and the matter is pending.





### 13) Impairment of assets:

During the year there is no impairment of assets presently used by the corporation having any impact on the net profit of the Corporation for the year as contemplated by the Accounting Standard 28 (AS - 28)

14) Sundry Deposits of Rs. 7934.34 lakhs (PY Rs. 4724.66 lakhs) shown under current liabilities includes an amount of Rs. 75.32 lakhs (PY Rs. 75.32 lakhs) of State Subsidy carried forward.

### 15) Gratuity and Leave encashment liability:

a) The gratuity liability as at the end of the year, as per actuarial valuation, is determined based on the maximum limit of Rs.20.00 lakhs per employee in accordance with the Government letter FD 40 BFC 2018 dated 23.04.2019. The total liability is Rs.7415.06 lakhs and the Corporation invested in funds a sum of Rs.7191.88 lakhs as under: The incremental liability of Rs.223.18 lakhs for FY 2021-2022 as per actuarial valuation has been provided for.

## Disclosure as per AS 15 – Defined Benefit Plans - Gratuity

(Amount : ₹ in Lakh)

<b>Change in benefit obligations</b>	
Obligations at period beginning	7847.29
Service Cost	229.88
Interest on Defined benefit obligation	408.06
Benefits settled	-1147.11
Actuarial (gain)/loss	76.95
<b>Obligations at period end</b>	<b>7415.06</b>
<b>Change in plan assets</b>	
Planned assets at period beginning, at fair value	7161.50
Expected return on plan assets	388.82
Actuarial gain/(loss)	102.88
Contributions	685.79
Benefits settled	-1147.11
<b>Plans assets at period end, at fair value</b>	<b>7191.88</b>
<b>Funded Status</b>	
Closing PBO	7415.06
Closing Fair value of plan assets	7191.88
Closing Funded status	223.18
<b>Net asset/(Liability) recognized in balance sheet</b>	<b>(223.18)</b>

Recognized in Profit and Loss Account for FY 2021-22 amounting to Rs.223.18 lakhs



**b) Disclosure as per AS 15 - Defined Benefit Plans- Employees Leave Salary**

(Amount : ₹ in Lakh)

<b>Change in benefit obligations</b>	
Obligations at period beginning	3459.06
Service Cost	124.93
Interest on Defined benefit obligation	181.31
Benefits settled	-450.91
Actuarial (gain)/loss	-150.12
Benefits settled	-3.35
<b>Obligations at period end</b>	<b>3160.92</b>
<b>Change in plan assets</b>	
Plans assets at period beginning, at fair value	2753.48
Expected return on plan assets	149.66
Actuarial gain/(loss)	42.46
Contributions	279.21
Benefits settled	-450.91
<b>Plan assets at period end, at fair value</b>	<b>2773.90</b>
<b>Funded Status</b>	
Closing PBO	3160.92
Closing Fair value of plan assets	2773.89
Closing Funded status	387.03
<b>Net asset/(Liability) recognized in balance sheet</b>	<b>(387.03)</b>

Recognized in Profit & Loss Account for FY 2021-2022 amounting to Rs.152.76 lakhs. The actuarial valuation has been done by the valuer based on the Interest Rate of HDFC Investment as per FY 2020-21.

**16) Segment Reporting :**

The Corporation's predominant risks and returns are from the segment of finance and finance related activities, which constitute the major revenue of the Corporation for reporting period. Since this being a single business segment, the segment information as per Accounting Standard 17 "Segment Reporting" is not disclosed. We also state that there are no related party transactions in the Corporation as per AS-18.

**17) Reporting under AS 29 :**

(Amount : ₹ in Lakh)

Sl. No.	Nature of the provision	Opening Balance	Provision made during 2021 - 22	Provision adjusted during the year	Closing provision
1	Provision for gratuity	685.79	223.18	685.79	223.18
2	Provision for leave salary	3459.06	152.76	450.90	3160.92
3	Provision for NPA Adhoc prov for COVID-19 adjusted	6516.17	3409.60 4000.00	2517.52	11408.25
	<b>Total</b>	<b>10661.02</b>	<b>7785.54</b>	<b>3654.21</b>	<b>14792.35</b>



- 18) An amount of Rs 699.55 lakhs (including accrued interest) which was received from sale of secured assets in respect of assisted units was contested and Hon'ble High Court of Karnataka has ordered restraining the Corporation from taking the possession of the property and directed to deposit the money in Fixed Deposit. Further the Corporation has taken a policy decision to keep the amount in Fixed Deposit wherever such amounts received are under litigation. Accordingly, an amount of Rs.1274.47 lakhs is deposited in the Bank and the same is disclosed as other deposits under Current Assets [Schedule – I].
- 19) Previous year's figures are regrouped and rearranged wherever necessary to conform to the current year's requirements.

## SCHEDULE - O

### II SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2021-22

#### 1. Basis of Preparation of Financial Statements:

These financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated, and in accordance with the generally accepted accounting principles ("GAAP") in India and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and conform to the statutory requirements prescribed under the State Financial Corporations (SFCs) Act, 1951, circulars and guidelines issued by the Small Industries Development Bank of India (SIDBI).

#### 2. Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

#### 3. Revenue Recognition :

- Interest on Loans and Advances is accounted on accrual basis except interest on advances identified as Non Performing Assets (NPAs) as per the guidelines of SIDBI which is accounted on the basis of receipt of cash/ cheques and realization thereof.
- Investigation fees, up-front fees, etc are accounted on the basis of receipt.
- Dividend income is accounted on declaration of dividend for the relevant year.
- Interest on investments is accounted on accrual basis.
- Residual income is accounted on accrual basis.
- GST collections are treated as liabilities and input credits and payments are adjusted against the liability.

#### 4. Fixed Assets and Depreciation:

- Fixed Assets, including leased assets but excluding free and leasehold lands, buildings are accounted for on historical cost basis. However, the Corporation accounted free and leasehold lands and buildings acquired after the financial year 2007-08 at historic cost.
- Free and leasehold land and buildings are stated at revalued amounts based on market value as on 31st March 2008 on the basis of technical evaluation and reduced by the amounts transferred to profit and loss account each year.
- Costs directly incurred on acquisition /taken over assets are capitalized.
- Depreciation is provided on straight line method at the following rates :

1.	Building	-	4%
2.	Furniture & Fixtures	-	10%
3.	Fans & Electrical fittings, Internal Telephones and Equipments	-	15 %
4.	Motor car, Bicycles, Computer and Motor Cycles	-	20 %



- v) Depreciation on additions made during the year is provided for the full year and in respect of sale / disposal no depreciation is provided in the year of sale / disposal.
- vi) Revalued amounts in respect of buildings, including building on lease-hold land, are depreciated over the remaining useful life of the asset. Revalued amount in respect of land at No 1/1, Thimmaiah Road, Bangalore – 52 is amortised over the balance lease period, commencing from 2008-09.
- vii) Depreciation on account of revaluation of assets is debited to profit and loss account with a corresponding withdrawal of amount from the Revaluation Reserve account from the year following the year of revaluation.
- viii) Depreciation on all the leased assets is provided on straight – line method over the primary period of lease.
- ix) Assets whose actual cost does not exceed Rs.5,000 are fully depreciated in the year of purchase.
- x) Depreciation on additions or extensions that become an integral part of the existing assets is provided over the remaining useful life of the asset.

#### **5. Lease Accounting :**

The guidance note on “Accounting for lease” issued by the Institute of Chartered Accountants of India (ICAI) has been adopted in respect of assets given on lease and the lease equalisation / terminal adjustment is provided on the basis of schedule of lease rentals due over the period of lease for lease transactions. Accounting Standard 19 issued by ICAI has been adopted in respect of assets given on lease and Hire Purchase.

#### **6. Investments :**

Investments are classified as “Held for Maturity” and “Available for sale” category and provision for net diminution in the value of investment is made as per the guidelines issued by RBI/SIDBI.

#### **7. Advances :**

Loans and Advances, including Hire Purchase Advances are classified as Standard, Sub-standard, Doubtful and Loss assets based on the prudential norms prescribed by SIDBI. Necessary provisioning required thereon has also been arrived at as per the SIDBI guidelines. Provisions have been netted off against loans and advances / other dues.

#### **8. Appropriation of Repayments :**

- i. Loan receipts are appropriated as follows
  - a. Other debits / dues
  - b. Interest
  - c. Principal.
- ii. (A) Receipts in cases of appropriation of sale proceeds of financed assets taken over under Section 29 of the SFCs ACT 1951, are appropriated as follows:
  - a. Principal
  - b. Other debits / dues
  - c. Interest

(B) in respect of sale proceeds of other secured assets appropriation is done as per clause (i) above.
- iii. Appropriation in case of One time settlements (OTS) is based on the specific approvals.

#### **9. Employee Benefits (AS 15) :**

- (i) Contributions to the employees' provident fund are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which the related service is rendered.



- (ii) Post employment and other long term employee benefits viz., Contribution to Gratuity, Leave encashment etc, are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long-term benefits are charged to the profit and loss account.
- (iii) The compensation paid towards VRS expensed in the year of incidence.

#### **10. Impairment of Assets (AS 28) :**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### **11. Borrowing costs (AS 16) :**

Borrowing costs that are attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other indirect costs are charged to revenue.

#### **12. The Corporation follows the guidelines of Segment Reporting as required under AS 17 issued by ICAI.**

#### **13. Provisions for Current and Deferred Tax (AS 22) :**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from “timing differences” between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

#### **14. Provision, Contingent Liabilities and Contingent Assets (AS 29) :**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

#### **For Karnataka State Financial Corporation**

Sd/-  
**Manjunath Hegde**  
Asst. Gen. Manager (Controller)

Sd/-  
**M.A. Murthy**  
Executive Director-I

Sd/-  
**Dr. Ekroop Caur, IAS**  
Managing Director

Sd/-  
**I.S.N. Prasad, IAS**  
Chairman

Sd/-  
**CA S. Ananthan**  
Director

As per our Report of even date  
For **Suresh & Co.**  
Chartered Accountants  
Firm Registration No.004255S

Sd/-  
**(Ramesh M J)**  
Partner

Membership No. 20010

Place : Bangalore  
Date : 25-05-2022



## ADDITIONAL DISCLOSURE AS PER SIDBI GUIDELINES

### (A) CRAR :

(Amount : ₹ in Lakh)

Sl. No.	Particulars	31 - MAR - 2022	31 - MAR - 2021
1	CAPITAL		
2	Core capital	96966.55	83225.33
3	Supplementary capital	10911.18	6811.86
4	Total capital	107877.73	90037.19
5	Risk Weighted Assets(Net)	227989.65	235063.10
6	CRAR (%)		
7	Core CRAR	42.52	35.41
8	Supplementary CRAR	47.30	38.30

### (B) SHARE HOLDING PATTERN AS ON 31-03-2022 :

Sl. No.	Category	No of Equity Shares	No of Special shares	Total No of Shares	% of holding
1	Government of Karnataka	84547233	1127500	85674733	95.684
2	Small Industries Development Bank of India	3210385	627500	3837885	4.286
3	Insurance Companies, investment trusts & other financial institutions	16100	--	16100	0.018
4	Public Sector Banks	7900	--	7900	0.009
5	Other parties	2465	---	2465	0.003
	<b>Total</b>	<b>87784083</b>	<b>1755000</b>	<b>89539083</b>	<b>100.00</b>

### (C) ASSET QUALITY AND CREDIT CONCENTRATION :

- Percentage of net NPAs to net loans and advances : 4.74% (5.09%)
- Amount and percentage of net NPAs under the prescribed asset classification categories

	Net NPAs (₹ in Lakh)	Percentage
Sub-standard assets	7091.44 (6188.60)	3.44 (2.87)
Doubtful assets	2678.00 (4789.04)	1.30 (2.22)
<b>Total :</b>	<b>9769.44 (10977.64)</b>	<b>4.74 (5.09)</b>

Figures in brackets indicate previous year's figures.





**(D) PARTICULARS OF ACCOUNTS RESTRUCTURED :**

Standard advances restructured	No. of Borrowers	557 (81)
	Amount outstanding (₹ in lakh)	54230.68 (47164.59)
	Sacrifice (diminution in the fair value) (₹ in lakh)	176.66 (176.66)
Sub Standard advances restructured	No. of Borrowers	37 (8)
	Amount outstanding (₹ in lakh)	3833.75 (3712.54)
	Sacrifice (diminution in the fair value)	26.77 (26.77)
Doubtful advances restructured	No. of Borrowers	3 (22)
	Amount outstanding (₹ in lakh)	501.63 (2803.47)
	Sacrifice (diminution in the fair value) (₹ in lakh)	124.17 (124.17)
<b>TOTAL</b>	No. of Borrowers	597 (111)
	Amount outstanding (₹ in lakh)	58566.06 (53680.60)
	Sacrifice (diminution in the fair value) (₹ in lakh)	327.60 (327.60)

Figures in brackets indicate previous year's figures.

Restructuring under CDR Mechanism & SME Debt Restructuring-Nil, PY-Nil.

**(E) AMOUNT OF PROVISIONS/WRITE OFF MADE DURING THE YEAR TOWARDS STANDARD ASSET, NPAs, INVESTMENTS (OTHER THAN THOSE IN THE NATURE OF AN ADVANCE INCOME TAX)**

(Amount : ₹ in Lakh)

Assets	Provisions / Write Off	
	2021 - 2022	2020 - 2021
Standard Assets	(4138.83)	(569.35)
NPAs	694.51	(5011.82)
Investments	34.72	10.11
<b>Total</b>	<b>(3409.60)</b>	<b>(5571.06)</b>

**Note :** Figures in brackets indicate the additional provision made towards NPAs and figures other than in bracket indicate the withdrawal of excess provision made.



**(F) MOVEMENT IN NET NPAs :**

(Amount : ₹ in Lakh)

Particulars	31-03-2022	31-03-2021
Opening balance	14051.51	21148.36
Add: Additions	7110.47	8023.47
Less: Upgradation during the year	2277.32	737.82
Less: Prudential write off during the year	2517.52	12319.04
Less : Recovery during the year	2734.86	2063.46
<b>Closing balance</b>	<b>13632.28</b>	<b>14051.51</b>

**(G) CREDIT EXPOSURE AS PERCENTAGE TO CAPITAL FUNDS AND AS PERCENTAGE TO TOTAL ASSETS IN RESPECT OF :**

Sl. No.	Assets	% to Capital Funds	% to Total Assets
1	The largest single borrower	1.20	0.47
2	The 10 largest single borrowers	8.45	3.34

**(H) SECTORWISE CREDIT EXPOSURE AS ON 31ST MARCH 2021 AS % TO LOAN ASSETS :**

Sl. No.	Sector	% to Loan Assets
1	Manufacturing	68.86
2	Hospitality	16.61
3	CRE	5.49
4	Health	4.77
5	Other Services	4.27

**(I) LIQUIDITY as on 31-03-2022 :**

(Amount : ₹ in Lakh)

Items	Less than or equal to 1 year	More than 1 year & upto 3 years	More than 3 year & upto 5 years	More than 5 year & upto 7 years	More than 7 years	Total
Rupee assets	40844.73	89399.26	58574.75	17811.87	3452.99	210083.60
Rupee liabilities	25723.44	60393.76	14405.08	2037.73	0.00	102560.01
Surplus/(Deficit)	15121.29	29005.50	44169.67	15774.14	3452.99	107523.59
Cum Surplus/(Deficit)	15121.29	44126.79	88296.46	104070.60	107523.59	107523.59
% Surplus/(Deficit)	58.78	48.02	306.63	774.10	0.00	104.84



#### (J) OPERATING RESULTS :

		2021 - 2022	2020 - 2021
a)	Interest income as a % to average working funds	17.32	15.30
b)	Non- interest income as a % to average working funds	2.26	1.85
c)	Operating profit as a % to average working funds	5.85	2.04
d)	Return on average assets %	4.47	1.75
e)	Net profit per employee (Rs. in Lakhs)	18.47	6.36

#### (K) DETAILS OF GROSS ADVANCES, GROSS NPAs, NET ADVANCES AND NET NPAs :

(Amount : ₹ in Lakh)

Particulars		Amount
1	Standard Advances	196451.32
2	Gross NPAs*	13632.28
3	Gross Advances** (1+2)	210083.60
4	Gross NPAs as a percentage of Gross Advances (2/3)(in%)	6.49
5	Deductions	
	(i) Provisions held in the case of NPA Accounts as per asset classification (including additional Provisions for NPAs at higher than prescribed rates)	3535.24
	(ii) DICGC / ECGC claims received and held pending adjustment	—
	(iii) Part payment received and kept in Suspense Account or any other similar account	—
	(iv) Balance in Sundries Account (Interest Capitalization – Restructured Accounts), in respect of NPA Accounts	—
	(v) Floating Provisions	—
	(vi) Provisions in lieu of diminution in the fair value of restructured accounts classified as NPAs	150.94
	(vii) Provisions in lieu of diminution in the fair value of restructured accounts classified as standard assets	176.66
6	Net Advances (3-5)	207220.76
7	Net NPAs {2-5 (i + ii + iii + iv + v + vi)}	9769.44
8	Net NPAs as percentage of Net Advances (7/6) (in%)	4.74

\* Principal dues of NPAs plus Funded Interest Term Loan (FITL) where the corresponding contra is parked in Sundries Account (Interest Capitalization – Restructured Accounts), in respect of NPA Accounts.

\*\* For the purpose of this statement Gross Advances mean all outstanding loans and advances including advances for which refinance has been received but excluding rediscounted bills, and advances written off at Head Office level.



# KARNATAKA STATE FINANCIAL CORPORATION

## CASH FLOW STATEMENT

### FOR THE YEAR ENDED 31st MARCH 2022

(Amount : ₹ in Lakh)

Particulars	Year Ended 31-03-2022		Year Ended 31-03-2021	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit		6661.08		4289.90
<b>ADD:</b>				
DEPRECIATION	115.18		149.51	
BAD DEBTS WRITTEN OFF	2517.52		12319.04	
OTHER NON CASH EXPENSES				
1. NPA PROVISION	3409.60		5571.06	
2. PROVISION FOR GRATUITY & LEAVE ENCASHMENT	360.23		915.32	
3. LOSS ON SALE OF INVESTMENT	0.00		0.00	
4. CONTINGENT RESERVE	0.00		1.01	
5. PROVISION FOR TAX	1990.16		0.00	
6. TRANSFER TO 36(1)(viii) OF INCOME TAX ACT	2080.64		0.00	
7. PROVISION FOR COVID 19 PANDEMIC	1000.00	11473.33	2000.00	20955.94
<b>TOTAL</b>		<b>18134.41</b>		<b>25245.84</b>
<b>LESS:</b>				
PROFIT ON SALE OF FIXED ASSETS (Net off loss on Sale)	16.49		3.71	
PROVISION FOR NPAS WITHDRAWN	2517.52		12319.04	
REVALUATION RESERVE ON FIXED ASSETS W/D	88.90	2622.91	88.90	12411.65
<b>CASH FROM OPERATIONS</b>		<b>15511.50</b>		<b>12834.19</b>
<b>ADJUSTMENT FOR:</b>				
(INCREASE)/DECREASE IN ADVANCES	6087.09		(10285.20)	
INCREASE/(DECREASE) IN BORROWINGS	(31100.50)		(21700.00)	
INCREASE/(DECREASE) IN OTHER DEPOSITS	3209.68		0.00	
INCREASE/(DECREASE) IN OTHER BORROWINGS	0.00		(4318.95)	
(INCREASE)/DECREASE IN OTHER ASSETS	(548.09)		891.11	

Contd....



Contd....

Particulars	Year Ended 31-03-2022		Year Ended 31-03-2021	
INCREASE/(DECREASE) IN OTHER LIABILITIES	8520.31		(699.89)	
INCREASE /(DECREASE) IN OTHER ASSETS- TAX	0.00	(13831.51)	0.00	(36112.93)
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>1679.99</b>		<b>(23278.74)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>				
PURCHASE OF INVESTMENTS	(20.41)		(252.54)	
PURCHASE OF FIXED ASSETS	(394.98)		(13.38)	
SALE OF FIXED ASSETS	0.00		3.71	
SALE OF INVESTMENTS	0.00	(415.39)	0.00	(262.21)
<b>NET CASH FROM INVESTMENT ACTIVITIES</b>		<b>(415.39)</b>		<b>(262.21)</b>
<b>C. OTHER CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
INCREASE / (DECREASE) IN SHARE CAPITAL	10000.00		0.00	
INCREASE / (DECREASE) IN SHARE APPLICATION MONEY	(5000.00)		10000.00	
OTHER NET CASH FLOWS (BONDS)	0.00	5000.00	0.00	10000.00
<b>NET CASH FLOW FROM FINANCIAL ACTIVITIES</b>		<b>5000.00</b>		<b>10000.00</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>		<b>6264.60</b>		<b>(13540.95)</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b>9465.82</b>		<b>23006.77</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>15730.42</b>		<b>9465.82</b>

**For Karnataka State Financial Corporation**

Sd/-  
**Manjunath Hegde**  
Asst. Gen. Manager (Controller)

Sd/-  
**M.A. Murthy**  
Executive Director-I

Sd/-  
**Dr. Ekroop Caur, IAS**  
Managing Director

Sd/-  
**I.S.N. Prasad, IAS**  
Chairman

Sd/-  
**CA S. Ananthan**  
Director

As per our Report of even date  
For **Suresh & Co.**  
Chartered Accountants  
Firm Registration No.004255S

Sd/-  
**(Ramesh M J)**  
Partner  
Membership No. 20010

Place : Bangalore  
Date : 25-05-2022



**Related party disclosures as specified in Para A of Schedule V of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Particulars	Outstanding amount at the year end	The maximum amount outstanding during the year.
Loans and advances in the nature of loans to subsidiaries by name and amount.	Nil	Nil
Loans and advances in the nature of loans to associates by name and amount.	Nil	Nil
Loans and advances in the nature of loans to firms / companies in which directors are interested by name and amount.	Nil	Nil
Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan.	Nil	Nil

## KARNATAKA STATE FINANCIAL CORPORATION

### BONDS OUTSTANDING POSITION AS ON 31-03-2022

(Amount : ₹ in Lakh)

Sl. No.	Series No.	ISIN	Description of bond	Redemption	Outstanding as on 31-03-2021	Bonds Issued	Bonds Redeemed	Outstanding as on 31-03-2022
1	10	INE549F08475	KSFC 8.60% Bonds 2022	Bullet Payment on 25-01-2022	10000.00	0.00	10000.00	0.00
2	13	INE549F08491	KSFC 9.49% Bonds 2023	Bullet Payment on 02-01-2023	10000.00	0.00	0.00	10000.00
3	14	INE549F08509	KSFC 9.24% Bonds 2024	50%, each on 18-10-2023 18-10-2024	20000.00	0.00	0.00	20000.00
4	15	INE549F08517	KSFC 9.08% Bonds 2025	25%, each on 04-02-2022 04-02-2023 04-02-2024 04-02-2025	20000.00	0.00	5000.00	15000.00
5	16	INE549F08525	KSFC 9.19% Bonds 2024	30%,30%,40% on 01-09-2022 01-09-2023 01-09-2024	25000.00	0.00	0.00	25000.00
			<b>Total</b>		<b>85000.00</b>	<b>0.00</b>	<b>15000.00</b>	<b>70000.00</b>





## DEBENTURE TRUSTEE CONTACT DETAILS FOR KSFC PRIVATE PLACEMENT BOND ISSUES

### 1. Canara Bank

Debenture Trust Department  
Executor, Trustee & Taxation Section,  
5th Floor, F M Wing,  
No 112, J C Road, Bangalore-560 002  
Tel: (080) 2222 3170/2222 3165 Fax: (080) 2223 3849  
Email: [trustees@canarabank.com](mailto:trustees@canarabank.com)

Bond description	KSFC 9.49% Bonds 2023	KSFC 9.19% Bonds 2024
ISIN	INE 549F08491	INE 549F08525



### 2. SBI CAP Trustee Company Limited

Company Secretary,  
SBICAP Trustee Company Limited  
Apeejay House, 6th Floor, 3, Dinshaw Wachha Road,  
Churchgate, Mumbai – 400 020  
Tel No.: 022-4302 5555/022-4302 5566  
Fax No.: 022-2204 0465  
Email : [helpdesk@sbicaptrustee.com](mailto:helpdesk@sbicaptrustee.com)

Bond description	KSFC 9.24% Bonds 2024	KSFC 9.08% Bonds 2025
ISIN	INE 549F08509	INE 549F08517



# KARNATAKA STATE FINANCIAL CORPORATION

HEAD OFFICE : KSFC Bhavan, 1/1, Thimmaiah Road, Bengaluru - 560052

Phone : 080-2226 3322 / Fax : 080-2225 0126 / 2225 0136 e-mail : info@ksfc.in, Website : www.ksfc.karnataka.gov.in



**Branch Offices : At all District Headquarters**

## BENGALURU CIRCLE (CIRCLE – I)

<b>1</b>	<b>Jayanagar Branch Office</b> No.14, 37th “A” Cross, I Main Road, Jayanagar 8 th Block BENGALURU – 560 070 Ph No.080 – 26653446/7/8/9	<b>5</b>	<b>Tumakuru Branch office</b> Special Plot No.2 Industrial Estate, BH Road TUMAKURU – 572103 Ph No.0816 - 2280089
<b>2</b>	<b>Central Branch Office</b> Ground Floor, “ KSFC Bhavana” No.1/1, Thimmaiah Road BENGALURU – 560 052 Ph. No.080-22265881 / 83	<b>6</b>	<b>Kolar Branch Office</b> CRS Complex, Near KSRTC Bus Stand, MB Road, KOLAR – 563101 Ph No.08152-224757/222661
<b>3</b>	<b>Rajajinagar Branch Office</b> No.197, 2nd Floor, West of Chord Road, Rajajinagar 1st Block BENGALURU - 560 086 Ph No. 080- 23494628 / 23495821 / 23593270	<b>7</b>	<b>Ramanagar Branch Office</b> Khatha No. 642/2304/2085/1447-A/1447-B, Vidyanagar, Opposite to Zilla Panchayath Office RAMANAGAR - 562 159 Ph No. 27274401/02
<b>4</b>	<b>Bengaluru Rural Branch Office,</b> No. 197, 1st Floor, West of Chord Road Rajajinagar 1st Block, BENGALURU - 560 086 Ph. No. 080 23197995/6	<b>8</b>	<b>Chickballapur Branch office</b> ‘Yashodha Complex’, Adjacent to State Bank of India No.271/1, IInd Floor, Shidlaghatta Bagilu, B B Road, CHICKBALLAPUR - 562 101 Ph No. 08156-270117

## MYSURU CIRCLE (CIRCLE – II)

<b>1</b>	<b>Udupi Branch Office</b> 3rd Floor, Anantha Towers Court Road UDUPI – 576101 Ph No.0820-2524033	<b>5</b>	<b>Madikeri Branch Office</b> #L-8, Industrial Estate MADIKERI – 571201 Ph No.08272 – 228588/228143
<b>2</b>	<b>Hassan Branch Office</b> Race Course Road HASSAN – 573201 Ph No.08172-268703/265429	<b>6</b>	<b>Chamarajanagar Branch Office</b> SPS Complex, 1st Floor, Vaniyar Road CHAMARAJANAGAR – 571313 Ph No.08226-222150/222801
<b>3</b>	<b>Chikkamagaluru Branch Office</b> PB No.168, Near District Field Hosamane Extension Road CHIKKAMAGALURU – 577101 Ph No.08262 – 230447/234045	<b>7</b>	<b>Mysuru Branch Office</b> P-9/1, II Floor, Sahukar Chennaiah Road, Opp. Sri Krishnadhama, Saraswathipuram Mysuru – 560 009 Ph No. 0821- 2344930/2344531
<b>4</b>	<b>Mangaluru Branch Office</b> No. 330/50, 3rd Floor Somayaji House PB #750, Bunt's Hostel Road MANGALURU – 575003 Ph No.0824 – 2443051	<b>8</b>	<b>Mandya Branch Office</b> No.153/A, Near DC Office Opp. Mount Carmel Convent K R Road, Subhash Nagar MANDYA – 571401 Ph No. 08232- 226744/225496



### DHARWAD CIRCLE (CIRCLE – III)

1	<b>Dharwad Branch Office</b> Poona Bangalore Road Rayapur, DHARWAD – 580009 Ph No.0836- 2322235	5	<b>Haveri Branch Office</b> Neelana Goudra Complex Opp. LIC Office, PB Road HAVERI –581 110 Ph No.08375- 232362/233772.
2	<b>Chitradurga Branch Office</b> Behind Basaveshwara Theatre, Near I B CHITRADURGA – 577501 Ph No.08194-224410/224411	6	<b>Bagalakote Branch Office</b> Plot No.18-21, 6th Main Road, G Cross Sector No.24, Navanagara BAGALAKOTE –587 102 Ph No. 08354-235482
3	<b>Gadag Branch office</b> LL Building, Field Marshal K M Cariappa Circle, GADAG 582 101 Ph No.08372-220502/220541	7	<b>Shivamogga Branch Office</b> II Floor, Karnataka Sangha Building, B. H.Road, SHIVAMOGGA – 577201 Ph No. 08182-229236
4	<b>Belagavi Branch Office</b> 2nd & 3rd floor, Near Hotel Sanman Delux Compound, Lingaraju College Road BELAGAVI –590 001 Ph No.0831- 2427043/2426369	8	<b>Karwar Branch Office</b> 1st Floor, Raykar Manor Kaikini Road KARWAR –581 301 Ph No.08382-221006/221888

### KALABURAGI CIRCLE (CIRCLE – IV)

1	<b>Kalaburgi Branch Office</b> No. 2-917/1, KSCA & RD Bank Building Opp: Hindi Prachara Sabha, Govt. Hospital Road KALABURGI - 585 105 Ph No. 08472-221407/222394	5	<b>Bidar Branch Office</b> 8-9-16, Rachamma Complex 1st floor, Bidar-Udgir Road, Near Jail BIDAR –585 401 Ph No.08482- 228236/226381
2	<b>Vijapura Branch Office</b> Near Ibrahimpur Railway Gate Basavana Bagewadi Road VIJAPURA – 586 101 Ph No.08352- 276102	6	<b>Ballari Branch Office</b> No.86/2 & 88/2, Hosapet Road Ward No.21, Near DIC BALLARI – 583102 Phone No.08392-242719/242105
3	<b>Raichur Branch Office</b> Plot No.7, MP No.1-1-53 Udayanagara, Station Road RAICHUR – 584 101 Ph No.08532-227028/232111	7	<b>Yadgiri Branch Office</b> No.5-5-105, Plot No.2 “Sameer Sadan” First Floor, Old Bus Stand Road YADGIRI – 585 202 Ph No. 08473-250375/250070
4	<b>Koppal Branch Office</b> No.37, 1st Floor, Opp DC Office, Hosapet Road KOPPAL-583 231 Ph No.08539-225004/225005	8	<b>Davangere Branch Office</b> 4. No. 1179/1, S Nijalingappa Layout, Near Ring Road, DAVANAGERE 577 004 Ph No.08192-226245/225049



## Karnataka State Financial Corporation

'KSFC Bhavana', No. 1/1, Thimmaiah Road, Bengaluru - 560 052

Tel: 080 - 2226 3322 ❖ Fax: 080 - 2225 0126 / 2225 0136

 [contact.ksfc@karnataka.gov.in](mailto:contact.ksfc@karnataka.gov.in)

 [www.ksfc.karnataka.gov.in](http://www.ksfc.karnataka.gov.in)  @BengaluruKsfc

**Branch Offices : At all District Headquarters**

*KSFC - Your Partner in Progress*